

Name of the Issuer:		Tata Technologies Limited	Last updated on	15-Feb-24
1	<b>Type of Issue (IPO / FPO)</b> <i>Source: Prospectus dated November 24, 2023</i>	IPO		
2	<b>Issue Size (Rs. Million)*</b> - Fresh Issue Size (Rs. Millions) - Offer for Sale Component (Rs. Millions) <i>*Source: Final post issue report dated December 4, 2023 and Prospectus dated November 24, 2023</i>	30,425.14 - 30,425.14		
3	<b>Grade of issue along with name of the rating agency</b> <b>Name</b> <b>Grade</b> <i>Source: Prospectus dated November 24, 2023</i>	Not Applicable Not Applicable		
4	<b>Subscription Level (Number of times)</b> <i>*Source: Final post issue report dated December 4, 2023</i> <i>*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and including Anchor Investor. The above figure is excluding the eligible employee and eligible shareholder reservation</i>	54.51*		
5	<b>QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>			
	<b>Particulars</b>	<b>%</b>		
	(i) allotment in the issue	9.07%		
	(ii) at the end of 1st Quarter immediately after the listing (December 31, 2023)	4.67%		
	(iii) at the end of 1st FY (March 31, 2024)*	Not Available		
	(iv) at the end of 2nd FY (March 31, 2025)*	Not Available		
	(v) at the end of 3rd FY (March 31, 2026)*	Not Available		
	<i>*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.</i>			
6	<b>Financials of the issuer</b>			
				(In Rs. Millions)
	<b>Parameters</b>	<b>1st FY (March 31, 2024)*</b>	<b>2nd FY (March 31, 2025)*</b>	<b>3rd FY (March 31, 2026)*</b>
	Income from Operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
7	<b>Trading Status in the scrip of the issuer</b> Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited The Shares have not been suspended or delisted.			
	<b>Particulars</b>	<b>Status</b>		
	(i) at the end of 1st FY (March 31, 2024)*	Not Available		
	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available		
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available		
	<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>			
8	<b>Change in Directors of issuer from the disclosures in the offer document</b>			
	<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>	
	(i) at the end of 1st FY (March 31, 2024)*#	Nil	Not Applicable	
	(ii) at the end of 2nd FY (March 31, 2025)*	Nil	Not Applicable	
	(iii) at the end of 3rd FY (March 31, 2026)*	Nil	Not Applicable	
	<i>* Changes in Directors not disclosed as the relevant fiscal year has not been completed.</i>			
	<i># Updated as on last update of track record</i>			

**9 Status of implementation of project/ commencement of commercial production**

- (i) as disclosed in the offer document Not Applicable
- (ii) Actual implementation Not Applicable
- (iii) Reasons for delay in implementation, if any Not applicable

**10 Status of utilization of issue proceeds**

- (i) as disclosed in the offer document Not Applicable. The entire offer was an Offer for sale
- (ii) Actual utilization Not Applicable. The entire offer was an Offer for sale
- (iii) Reasons for deviation, if any Not Applicable. The entire offer was an Offer for sale

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable. The entire offer was an Offer for sale
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.): 500  
 Designated Stock Exchange: BSE  
 Listing Date: 30-Nov-23

Price parameters	At close of listing day (November 30, 2023)	At close of 30th calendar day from listing day (December 29, 2023) <sup>(1)</sup>	At close of 90th calendar day from listing day (February 27, 2024) <sup>(2)(4)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2024) <sup>(3)(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	1,314.25	1,180.45	Not Available	Not Available	Not Available	Not Available
NIFTY 50 <sup>(5)</sup>	66,988.44	72,240.26	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2026) <sup>(3)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Source: BSE website

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (2) 90th calendar day shall be taken as listing date plus 89 calendar days.
- (3) High and Low based on intra day prices
- (4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
- (5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2024) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2025) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2026) <sup>(2)</sup>
EPS	<b>Issuer:</b>			
	Consolidated (Basic)	15.38	Not Available	Not Available
	Consolidated (Diluted)	15.37	Not Available	Not Available
	<b>Peer Group: (Diluted)</b>			
	KPIT Technologies Limited	14.10	Not Available	Not Available
	L&T Technology Services Limited	110.8	Not Available	Not Available
	Tata Elexsi Limited	121.26	Not Available	Not Available
	<b>Industry Avg:</b>	<b>82.05</b>	<b>N.A.</b>	<b>N.A.</b>
Revenue from Operations (Rs. Million)	<b>Issuer:</b>			
	Consolidated	44,141.77	Not Available	Not Available
	<b>Peer Group</b>			
	KPIT Technologies Limited	33650.38	Not Available	Not Available
	L&T Technology Services Limited	80136.00	Not Available	Not Available
	Tata Elexsi Limited	31,447.23	Not Available	Not Available
		<b>Industry Avg:</b>	<b>48411.20</b>	<b>N.A.</b>
Price to Earnings Ratio (P/E)	<b>Issuer:</b>			
	Consolidated (Basic)	32.51	Not Available	Not Available
	Consolidated (Diluted)	32.53	Not Available	Not Available
	<b>Peer Group (Consolidated)</b>			
	KPIT Technologies Limited	80.31	Not Available	Not Available
	L&T Technology Services Limited	37.47	Not Available	Not Available
	Tata Elexsi Limited	61.55	Not Available	Not Available
	<b>Industry Avg:</b>	<b>59.78</b>	<b>N.A.</b>	<b>N.A.</b>
RoNW(%)	<b>Issuer:</b>			
	Consolidated	20.87%	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>			
	KPIT Technologies Limited	22.91%	Not Available	Not Available
	L&T Technology Services Limited	23.54%	Not Available	Not Available
	Tata Elexsi Limited	36.21%	Not Available	Not Available
		<b>Industry Avg:</b>	<b>27.55%</b>	<b>N.A.</b>

NAV per Equity Share	<b>Issuer:</b>				
	Consolidated	73.65	Not Available	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>				
	KPIT Technologies Limited	61.58	Not Available	Not Available	Not Available
	L&T Technology Services Limited	470.66	Not Available	Not Available	Not Available
	Tata Elxsi Limited	334.92	Not Available	Not Available	Not Available
	<b>Industry Avg:</b>	289.05	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>

**Notes:**

(1) Sourced from Prospectus dated November 24, 2023.

(2) Information not provided as the relevant fiscal year has not completed

(3) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.  
Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(iii) Total Income = Revenue from Operations and Other Income

(iv) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on BSE/ Basic/Diluted EPS

(v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.

(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year. / Number of equity shares outstanding as at the end of fiscal year

**14 Any other material information**

Date of disclosure	Announcement
30-Nov-23	Listing of equity shares of Tata Technologies Ltd
14-Dec-23	Submission of Press Release - Tata Technologies inaugurates a vehicle-software focussed Innovation Centre in Coimbatore
31-Dec-23	Intimation Of Merger Of TSR Consultants Private Limited (Registrar And Transfer Agents Of The Company) With Link Intime India Private Limited
10-Jan-24	Newspaper advertisement - Notice to shareholders regarding transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF)
10-Jan-24	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
16-Jan-24	Board Meeting Intimation for Considering And Approving The Audited Standalone And Consolidated Financial Results For The Quarter Ended December 31, 2023
17-Jan-24	Authorising Mr. Warren Harris , Ms. Savitha Balachandran and Mr. Vikrant Gandhe to determine materiality of an event or information and for the purpose of making disclosure to the stock exchange(s) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
18-Jan-24	Submission of Press Release - Press Release- Tata Technologies announces winners of InnoVent 2023, offers career opportunities to all finalists
25-Jan-24	Outcome of Board Meeting under Regulations 30 and 33 of the SEBI LODR 2015 for approving the Audited Standalone and Consolidated Financial Results along with Auditor's Report thereon for the quarter ended December 31, 2023
25-Jan-24	Submission of Press Release - Financial results for the quarter ended December 31, 2023

25-Jan-24	Submission of Press Release - Agratas partners with Tata Technologies to fast-track the development and industrialisation of best-in-class battery solutions
25-Jan-24	Submission of Investor/analyst presentation on financial results for the quarter ended December 31, 2023
26-Jan-24	Submission of Newspaper Advertisement - Audited Financial results for quarter ended December 31, 2023
30-Jan-24	Submission of transcript of the conference call on financial results for quarter ended December 31, 2023
14-Feb-24	Submission of a copy of the Postal Ballot Notice of the Company dated February 14, 2024 along with Explanatory Statement pursuant to the applicable provisions of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Notice') for seeking approval of the Members of the Company on the Resolutions forming part of the Notice.

Source: BSE website

**Note:** The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com).

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This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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