

Name of the Issue: Life Insurance Corporation of India

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 2,05,572.31*

*Source: Prospectus dated May 12, 2022

3 Grade of issue along with name of the rating agency

Name NA

Grade NA

4 Subscription Level (Number of times) 2.4374*

* excluding Anchor Investor Portion and after removing multiple and duplicate bids and technical rejection cases

Source: Basis of allotment dated May 12, 2022

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	0.63%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	1.18%
(iii) at the end of 1st FY (March 31, 2023)	0.98%
(iv) at the end of 2nd FY (March 31, 2024) *	Not Available
(v) at the end of 3rd FY (March 31, 2025) *	Not Available

**Basis of Allotment including anchor investors

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

(Rs. Million)

Parameters	1st FY (March 31,2023)*	2nd FY (March 31,2024)*	3rd FY (March 31,2025)*
Total Income			
- Policyholders (Revenue account)	79,12,345	Not Available	Not Available
- Shareholder's account (Profit & loss account)	13,134	Not Available	Not Available
Net Profit/(Loss) for the period	3,59,966	Not Available	Not Available
Paid-up equity share capital	63,250	Not Available	Not Available
Reserves excluding revaluation reserves	4,01,028	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

Source: Stock Exchange filings

7 Trading Status

The equity shares of Life Insurance Corporation of India are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently trading
(ii) at the end of 2nd FY (March 31, 2024) *	Not Available
(iii) at the end of 3rd FY (March 31, 2025) *	Not Available

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	B.C.Patnaik (Managing Director)	Resigned
	Tablesh Pandey (Managing Director)	Appointed
	Siddhartha Mohanty (Chairperson)	Redesignation from MD to Chairperson
	M Jagannath (Managing Director)	Appointed
	Raj Kumar (Managing Director)	Appointed
	Mangalam Ramasubramanian Kumar (Managing Director)	Appointed
	Suchindra Misra (Non-Executive - Nominee Director)	Appointed
	Pankaj Jain (Non-Executive - Nominee Director)	Resigned
	Gurumoorthy Mahalingam (Independent Director)	Resigned
	Anil Kumar (Independent Director)	Re-appointed
(ii) at the end of 2nd FY (March 31, 2024) *	Dr. M. P. Tangirala, Additional Secretary (Govt. Nominee)	Appointed
	Suchindra Misra (Non-Executive - Nominee Director)	Resigned
	R Doraiswamy Executive Director (Managing Director)	Appointed
	Ms. Mini Ipe (Managing Director)	Cease to be MD upon her superannuation
	Arup Kundu, Executive Director	Cease to be ED upon his superannuation
	Mishra Rabinarayan, Executive Director	Cease to be ED upon his superannuation
	Ramakrishnan T S, Executive Director	Cease to be ED upon his superannuation
(iii) at the end of 3rd FY (March 31, 2025) *	Ms. Malika Prasad, Executive Director	Cease to be ED upon her superannuation
	Ms. Pramila Shekhar, Executive Director	Cease to be ED upon her superannuation
	Not Available	Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

11 Comments of monitoring agency, if applicable

As the issue was a complete OFS there was no requirement of appointing a monitoring agency

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	949*
Listing Date	17-May-22

*The Offer price for Retail Individual Bidders and Eligible Employees was finalized at Rs. 904 per Equity Share (after considering a discount of Rs. 45 per Equity Share to the Offer

Price parameters	At close of listing day- 17-May-2022			As at the end of the 1st FY after the listing of the		
	Close of 30th calendar day	Close of 90th calendar day from	As at the end of the 1st FY after the listing of the	Closing price	High	Low
Market Price	875.45	669.20	682.2	534.7	546.7	531.5
BSE Sensex (since BSE is the designated stock exchange)	54,318.47	51,495.8	59,462.8	58,991.5	59,068.5	58,273.9
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2024)			As at the end of the 3rd FY after the listing of the		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE Sensex	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Since August 14, 2022 being trading holiday, August 12, 2022 being preceding trading day considered as closing date

* Being index of BSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)**	At the end of 1st FY (March 31,2025)**	
EPS	Corporation					
	Consolidated	10	4.70	56.91	Not Available	Not Available
	Peer Group:					
	SBI Life Insurance Company Ltd	10	14.55	17.19	Not Available	Not Available
	HDFC Life Insurance Co. Ltd.	10	6.73	6.41	Not Available	Not Available
	ICICI Prudential Life Insurance Co. Ltd.	10	6.65	5.66	Not Available	Not Available
	Industry Avg		9.31	9.75		
P/E	Corporation					
	Consolidated	10	201.91	9.39	Not Available	Not Available
	Peer Group:					
	SBI Life Insurance Company Ltd	10	78.16	63.97	Not Available	Not Available
	HDFC Life Insurance Co. Ltd.	10	82.33	77.90	Not Available	Not Available
	ICICI Prudential Life Insurance Co. Ltd.	10	78.81	76.96	Not Available	Not Available
	Industry Avg		79.77	72.94		
RoNW	Corporation					
	Consolidated	10	45.65%	77.53%	Not Available	Not Available
	Peer Group:					
	SBI Life Insurance Company Ltd	10	14.00%	13.31%	Not Available	Not Available
	HDFC Life Insurance Co. Ltd.	10	15.75%	10.55%	Not Available	Not Available
	ICICI Prudential Life Insurance Co. Ltd.	10	10.48%	8.32%	Not Available	Not Available
	Industry Avg		13.41%	10.73%		
NAV per share	Corporation					
	Consolidated	10	10.30	Not Available	Not Available	Not Available
	Peer Group:					
	SBI Life Insurance Company Ltd	10	103.99	129.13	Not Available	Not Available
	HDFC Life Insurance Co. Ltd.	10	42.75	60.34	Not Available	Not Available
	ICICI Prudential Life Insurance Co. Ltd.	10	63.51	67.95	Not Available	Not Available
	Industry Avg		70.08	85.81		

Notes

* Sourced from Prospectus dated May 12, 2022

**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Particulars	Date
For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com	

Source: Stock Exchange filings