

Name of the issue: Ami Organics Limited

- 1 **Type of issue (IPO/ FPO)** Initial Public Offer
- 2 **Issue size (Rs. million)** 5696.36*
* Source: Prospectus
- 3 **Grade of issue alongwith name of the rating agency**
Name Not Applicable
Grade
- 4 **Subscription level (number of times)** 63.28 times*
* excluding Anchor Investor Portion and after Technical Rejections
Source: Basis of Allotment Meeting Minutes dated September 8, 2021

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

Particulars	Date	%
(i) allotment in the issue ⁽¹⁾	08.09.2021	11.95%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	30.09.2021	8.81%
(iii) at the end of 1st FY	31.03.2022	7.86%
(iv) at the end of 2nd FY	31.03.2023	10.00%
(v) at the end of 3rd FY	31.03.2024	15.78%

⁽¹⁾ Source :Basis of Allotment Meeting Minutes dated September 8, 2021 (excluding Pre- Issue QIB Holding)

⁽³⁾ Will be updated in due course

6 **Consolidated Financials of the issuer**

(Rs. in Million)

Parameters	1st FY (FY 2021-22)	2nd FY (FY 2022-23)	3rd FY (FY 2023-24)
Income from operations	5201.35	6,167.34	7174.74
Net Profit for the period	738.37	863.61	414.84
Paid-up equity share capital	364.37	364.37	368.81
Reserves excluding revaluation reserves	4858.36	5,575.22	6371.17

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently traded

8 **Change, if any, in directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed/ Resigned
(i) During year ended (March 31, 2022)	Mr Ram Mohan Rao Locande & Ms Anita Bandyopadhyay	Appointed
(ii) During year ended (March 31, 2023)	Not Applicable	Not Applicable
(iii) During year ended (March 31, 2024)	Not Applicable	Not Applicable

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceeds**

(i) As disclosed in the offer document

(Rs. in Million)

Particulars	Amount which will be financed from Net Proceeds	Estimated Deployment	
		Fiscal 2022	Fiscal 2023
Repayment/prepayment of certain financial facilities availed by our Company	1,400.00	1,400.00	-
Funding working capital requirements of our Company	900.00	500.00	400.00
General corporate purposes	459.77	459.77	-
Total	2759.77	2,359.77	400.00

(ii) Actual utilization

(Rs. in Million)

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds in Fiscal 2022	Unutilised Net Proceeds in Fiscal 2022
Repayment/prepayment of certain financial facilities availed by our Company	1,400.00	1,400.00	-
Funding working capital requirements of our Company	900.00	500.00	400.00
General corporate purposes	459.31	181.17	278.14
Total	2759.31	2,081.17	678.14

Source: Stock Exchange Filings

(iii) Reasons for deviation, if any

Not Applicable

11 **Comments of monitoring agency, if applicable**

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 **Price- related data**

Designated Stock Exchange:

BSE Limited

Issue price (Rs):

Rs. 610/- per share

Listing Date:

September 14, 2021

Price parameters	At close of listing day - September 14, 2021	At close of 30th calendar day from listing day- October 13, 2021	At close of 90th calendar day from listing day- December 10, 2021	As at the end of 1st FY after the listing of the Issue (March 31, 2022)		
				Closing price during the FY	High during the FY	Low during the FY
Market Price	934.55	1,322.85	1,000.05	999.65	1,393.95	806.15
BSE Sensex*	58,247.08	60,737.05	58,786.67	58,568.51	61,765.59	52,842.75
Price parameters	As at the end of 2nd FY after the listing of the Issue (March 31, 2023)			As at the end of 3rd FY after the listing of the Issue (March 31, 2024)		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during the FY	High during the FY	Low during the FY
Market Price	889.95	1,154.95	852.40	1,094.35	1,370.65	918.70
BSE Sensex*	58,991.52	63,284.19	51,360.42	73,651.35	74,245.17	58,793.08

* Being index of BSE, the designated stock exchange

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document*	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023)	At the end of 3rd FY (March 31, 2024)
EPS (Diluted)	Issuer : Consolidated	10	17.14	21.03	22.86	11.60
	Peer Group					
	Aarti Industries Ltd	5	30.04	36.06	15.04	11.48
	Hikal Ltd	2	10.80	13.02	6.36	5.64
	Valiant Organics Ltd	10	40.97	41.72	32.45	Not Available
	Vinati Organics Ltd	1	26.20	33.72	44.56	31.46
	Neuland Laboratories Ltd	10	62.85	49.74	127.45	233.89
	Atul Ltd	10	221.17	204.23	174.15	109.71
P/E	Issuer : Consolidated	10	-	47.66	38.92	94.28
	Peer Group					
	Aarti Industries Ltd	5	62.22	26.52	34.45	57.97
	Hikal Ltd	2	49.52	30.91	44.32	47.00
	Valiant Organics Ltd	10	33.78	22.05	12.85	Not Available
	Vinati Organics Ltd	1	75.51	57.89	40.58	46.75
	Neuland Laboratories Ltd	10	31.60	20.64	14.12	27.03
	Atul Ltd	10	40.86	50.38	39.97	52.32
RoNW%	Industry Avg		48.92	34.73	31.05	54.23
	Issuer : Consolidated	10	32.35	14.14	14.54	9.39
	Peer Group					
	Aarti Industries Ltd	5	14.94	22.48	10.38	8.15
	Hikal Ltd	2	14.27	14.11	6.87	6.00
	Valiant Organics Ltd	10	22.81	19.8	13.88	Not Available
	Vinati Organics Ltd	1	17.45	18.95	20.62	13.81
	Neuland Laboratories Ltd	10	10.25	6.89	16.10	26.36
NAV per share	Atul Ltd	10	17.14	14.86	8.86	6.60
	Issuer : Consolidated	10	52.99	143.34	163.01	182.75
	Peer Group					
	Aarti Industries Ltd	5	201.05	163.18	135.75	145.93
	Hikal Ltd	2	75.70	75.70	91.92	96.32
	Valiant Organics Ltd	10	184.97	238.98	272.52	256.03
	Vinati Organics Ltd	1	150.16	177.85	215.82	239.77
	Neuland Laboratories Ltd	10	612.99	655.11	774.75	999.77
	Atul Ltd	10	1293.31	1507.36	1599.05	1737.10

* Sourced from Prospectus dated September 6, 2021

14 **Any other material information**

Board Approves resignation of Mr. Abhishek Patel from the post of Chief Financial Officer (“CFO”) and appoint Mr. Bhavin Navinchandra Shah, presently associated as Deputy CFO of the Company, to assume the position of Chief Financial Officer. May 31, 2022

Incorporation Of A Wholly Owned Subsidiary Namely, Ami Organics Electrolytes Private Limited.

July 01, 2022

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Intensive Fiscal Services Private Limited ("Intensive") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

Nothing in this information is intended by Intensive to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that v believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, Intensive does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Intensive nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. Intensive does not undertake to update the information contained herein except as required by applicable law or regulation.