

Name of the Issue: Aptus Value Housing Finance India Limited

1 Type of Issue Initial Public Offer

2 Issue Size (INR mn) 27,800.5

Source: Prospectus

3 Grade of issue along with name of the rating agency

Name NA

Grade NA

4 Subscription Level (Number of times)⁽¹⁾ 16.78x

Source: Basis of allotment dated August 18, 2021

Note: (1) Excluding Anchor Investor Portion and after removing multiple and duplicate bids and technical rejection cases

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) Allotment in the Issue ⁽¹⁾	26.14%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2021)	30.47%
(iii) at the end of 1st FY (March 31, 2022)	31.78%
(iv) at the end of 2nd FY (March 31, 2023) ⁽²⁾	16.66%
(v) at the end of 3rd FY (March 31, 2024) ⁽²⁾	24.68%

Source: Regulatory Filings with the stock exchange

Note: (1) Basis of allotment

(2) Includes Mutual Funds, Alternate Investment Funds, NBFCs, FPI and Foreign companies

6 Financials of the Issuer

(INR mn)

Parameters	1st FY(March 31, 2022)	2nd FY(March 31, 2023)	3rd FY(March 31, 2024)
Revenue from operations	8,147	10,934	13,652
Net Profit	3,701	5,030	6,119
Paid up Equity Share Capital	994	996	998
Reserves excluding revaluation reserves	28,168	32,397	36,681

7 Trading Status

Company's Equity Shares are listed on both the BSE Limited and the NSE. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Active
(ii) at the end of 2nd FY (March 31, 2023)	Active
(iii) at the end of 3rd FY (March 31, 2024) ⁽¹⁾	Active

Note: (1) Trading status has not been disclosed since the relevant financial years have not been completed

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2023)	M. Anandan / P. Balaji / John Rayappa/ Suman Bollina	Appointed / Appointed / Appointed/ Resigned
(iii) at the end of 3rd FY (March 31, 2024)	Shailesh Mehta	Resigned

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document (INR mn)

Particulars	Total estimated Fund requirement
Augment company's capital base to meet Company's future capital requirements	4,828.72

(ii) Actual utilization (INR mn)

Particulars	Revised Amount	Actual Utilization of Net Proceeds in Fiscal		
		2022	2023	2024
Augment company's capital base to meet Company's future capital requirements	4,797.90	4,797.90	N.A.	N.A.

Note: (1) Reason for revised amount: Based on changes in total IPO expense and consequent changes in proportion of offer expenses related to the company

Source: Monitoring Agency report - <https://www.bseindia.com/xml-data/corpfiling/AttachHis/ce43d7c4-6d33-44b6-8c14-e8ea6e11d5fe.pdf>

(iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds Whether all the utilization is as per disclosure in offer document? - Yes

(b) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document No

(c) Any other reservations expressed by the monitoring agency about the end use of funds No

Source: Monitoring Agency report - <https://www.bseindia.com/xml-data/corpfiling/AttachHis/ce43d7c4-6d33-44b6-8c14-e8ea6e11d5fe.pdf>

12 Pricing Data

Issue Price (Rs.) 353
Designated Stock Exchange: NSE
Listing Date: 24-Aug-21

Price parameters	At close of listing day- August 24, 2021	Close of 30th calendar day from listing day (September 22, 2021)	Close of 90th calendar day from listing day (November 22, 2021)	At the end of FY 2022			At the end of FY 2023			At the end of FY 2024 ⁽²⁾		
				Closing price	High ²	Low ²	Closing price	High	Low	Closing price	High	Low
Market Price (NSE)	346.9	343.1	344.0	340.6	394.9	278.6	242.9	368.0	220.1	309.2	392.0	235.1
Nifty 50 (NSE Index)	16,624.6	17,546.7	17,416.6	17,464.8	18,604.5	14,151.4	17,359.7	18,887.6	15,183.4	22,326.9	22,527.0	17,313.0

Note: (1) High / Low denotes intraday High / Low for the entire period.

(2) Will be updated in due course.

Source: Stock Exchange data

Note: (1) Will be updated in due course (2) Represents 52 week High / Low (3) Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

13 Basis for Issue Price

Accounting ratio	Name of Company	As disclosed in the offer document	At the end of 1st FY (FY 2022)	At the end of 2nd FY (FY 2023)	At the end of 3rd FY (FY 2024) ⁽¹⁾
EPS (Basic)(Rs.)	Issuer :	5.6	7.6	10.1	12.27
	Peer Group: Aavas Financiers Limited	36.9	45.3	54.4	62.0
	Industry Avg:	36.9	45.3	54.4	62.0
P/E (Basic)	Issuer:	63.5	44.9	24.1	25.20
	Peer Group: Aavas Financiers Limited	67.4	56.7	29.6	21.21
	Industry Avg:	67.4	56.7	29.6	21.21
RoNW (%)	Issuer:	13.5%	12.7%	15.1%	16.2%
	Peer Group: Aavas Financiers Limited	12.1%	12.7%	13.2%	14.2%
	Industry Avg:	12.1%	12.7%	13.2%	14.2%
NAV per share	Issuer:	41.1	58.7	67.1	75.5
	Peer Group: Aavas Financiers Limited	305.9	355.8	413.6	437.8
	Industry Avg:	305.9	355.8	413.6	437.8
P/B	Issuer:	8.6	5.8	3.6	4.1
	Peer Group: Aavas Financiers Limited	8.1	7.2	3.9	3.0
	Industry Avg:	8.1	7.2	3.9	3.0

Note:

Company does not have any listed peer

(1) Will be updated in due course

14 Any other material information

Particulars	Date	Remarks
Board has approved the issuance of Non-Convertible Debentures (NCDs) aggregating upto INR 2,250 Crores through private placement, in one or more tranches and / or series from time to time	4-May-24	-
Board has recommended to the members for their approval at the 15th AGM, the appointment of M/s. Sundaram and Srinavas, Chartered Accountants, as Statutory Auditors of the company for a period of three consecutive financial years, from 15th AGM till 18th AGM	4-May-24	-
The Board declared full dividend of Rs.2.50/- per equity share (100%) of face value of Rs.2/- each for the financial year ended 31st March, 2024	3-May-24	-
Based on rating assessment undertaken by CARE Ratings, the outlook of the Company's credit rating has been reaffirmed as AA- (Stable) for the existing ratings	4-Apr-24	-
The Board declared interim dividend of Rs.2/- per equity share (100%) of face value of Rs.2/- each for the financial year ended 31st March, 2024	1-Feb-24	-
Aptus Value Housing Finance India Limited has informed the exchange that the Committee of the Board of Directors had allotted 3,52,500 Equity shares of Rs. 2/- each on January 19, 2024 pursuant to exercise of Employee Stock Options under Aptus Employee Stock Option Scheme, 2021	19-Jan-24	-

Based on rating assessment undertaken by CARE Ratings, the outlook of the Company's credit rating has been reaffirmed as AA- (Stable) for the existing ratings	6-Jan-24	-
Based on rating assessment undertaken by ICRA Ratings, the outlook of the Company's credit rating has been reaffirmed as AA- (Stable) for the existing ratings	7-Dec-23	-
Aptus Value Housing Finance India Limited has informed the exchange that the Committee of the Board of Directors had allotted 50,000 Equity shares of Rs. 2/- each on November 07, 2023 pursuant to exercise of Employee Stock Options under Aptus Employee Stock Option Scheme, 2021	7-Nov-23	-
Aptus Value Housing Finance India Limited has informed the exchange that the Committee of the Board of Directors had allotted 618,750 Equity shares of Rs. 2/- each on July 11, 2023 pursuant to exercise of Employee Stock Options under Aptus Employee Stock Option Scheme, 2021	11-Jul-23	-
Aptus Value Housing Finance India Limited has informed the exchange that in addition to the grants approved by the Nomination and Remuneration Committee, granted 6,50,000 stock options to the eligible employees of the Company under Aptus Employee Stock Option Scheme 2021	5-May-23	-
Aptus Value Housing Finance India Limited has informed the Exchange about the appointment of John Vijayan Rayappa as the Chief Financial Officer, M. Anandan as Executive Chairman and P.Balaji as Managing Director of the company	4-May-23	-
Aptus Value Housing Finance India Limited has informed the exchange that the Nomination and Remuneration Committee of the Board of Directors of the Company on May 04, 2023 granted 19,35,000 stock options to the eligible employees of the Company under Aptus Employee Stock Option Scheme 2021	4-May-23	-
The Board declared second interim dividend of Rs.2/- per equity share (100%) of face value of Rs.2/- each for the financial year ended 31st March, 2023.	4-May-23	-
Aptus Value Housing Finance India Limited has informed the exchange that the Committee of the Board of Directors had allotted 37,500 Equity shares of Rs. 2/- each on April 27, 2023 pursuant to exercise of Employee Stock Options under Aptus Employee Stock Option Scheme, 2021	27-Apr-23	-
Aptus Value Housing Finance India Limited has informed the Exchange about allotment of 37,500 Equity shares of Rs. 2/- each on March 08,2023 pursuant to exercise of Employee Stock Options under Aptus Employee Stock Option Scheme, 2021.	6-Mar-23	-
Aptus Value Housing Finance India Limited has informed the Exchange about allotment of 1,50,000 Equity shares of Rs. 2/- each on September 07,2022 pursuant to exercise of Employee Stock Options under Aptus Employee Stock Option Scheme, 2021.	8-Sep-22	-
Committee of the Board of Directors had allotted 2,38,906 Equity shares of Rs. 2/- each on July 15, 2022 pursuant to exercise of Employee Stock Options under Aptus Employee Stock Option Scheme, 2021.	15-Jul-22	-
Based on rating assessment undertaken by CARE Ratings, the Company's credit rating has been upgraded to 'AA-' from 'A+' while reviewing the existing ratings	25-Jun-22	-
Based on rating assessment undertaken by ICRA Limited, the Company's credit rating has been upgraded to 'AA-' from 'A+' while reviewing the existing ratings	14-Dec-21	-
Based on rating assessment undertaken by CARE Ratings, the outlook of the Company's credit rating has been revised to 'Positive' from 'Stable' while reaffirming the existing ratings	4-Dec-21	-
Board of Directors at their meeting dated October 29, 2021 have recommended to the Members of the Company, the appointment of M/s. T.R. Chadha & Co. LLP, Chartered Accountants, (Firm Registration No. 006711N/N500028) as the Statutory Auditors of the Company for a period of 3 (three) consecutive years .	29-Oct-21	-
M/s. S.R. Batliboi & Associates LLP, statutory auditors of the Company vide their letter dated October 22, 2021, have informed that they are ineligible to continue as auditors of more than certain entities specified therein and have rendered their resignation which would come into effect from November 12, 2021.	22-Oct-21	-

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com