

NAME OF THE ISSUE: V-Marc India Limited

1	Type of issue (IPO/FPO)	:	Initial Public Offer (IPO) on EMERGE Platform of The National Stock Exchange of India Limited.																				
2	Issue size (Rs in Crores)	:	23.4/-																				
3	Grade of issue along with name of the rating agency	:	N.A																				
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged	:	1.02 times (after technical rejections)																				
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements) , 2015)																						
	(i) allotment in the issue	:	Nil																				
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	Nil																				
	(iii) at the end of 1st FY (March 31, 2022)	:	Nil																				
	(iv) at the end of 2nd FY (March 31, 2023)	:	Nil																				
	(v) at the end of 3rd FY (March 31, 2024)	:	Nil																				
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)	:	<div>(Rs. In Crores)</div> <table> <tr> <th>Parameters</th><th>1st FY (March 31, 2022)</th><th>2nd FY (March 31, 2023)</th><th>3rd FY (March 31, 2024)</th></tr> <tr> <td>Income from operations</td><td>181.02</td><td>247.29</td><td>564.73</td></tr> <tr> <td>Net Profit for the period</td><td>4.99</td><td>10.45</td><td>26.85</td></tr> <tr> <td>Paid-up equity share capital</td><td>22.79</td><td>22.79</td><td>22.79</td></tr> <tr> <td>Reserves excluding revaluation reserves</td><td>46.53</td><td>56.91</td><td>83.73</td></tr> </table>	Parameters	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3 rd FY (March 31, 2024)	Income from operations	181.02	247.29	564.73	Net Profit for the period	4.99	10.45	26.85	Paid-up equity share capital	22.79	22.79	22.79	Reserves excluding revaluation reserves	46.53	56.91	83.73
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7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently	:																					

	traded/ delisted/ suspended by any stock exchange, etc.)										
	(i) at the end of 1st FY (March 31, 2022)	:	Frequently Traded								
	(ii) at the end of 2nd FY (March 31, 2023)	:	Frequently Traded								
	(iii) at the end of 3rd FY (March 31, 2024)	:	Frequently Traded								
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)										
	(i) at the end of 1st FY (March 31, 2022)	:	<table><tr><th>Name</th><th>Appointment/Resignation</th></tr><tr><td>Sandeep Kumar Srivastava</td><td>Resignation</td></tr><tr><td>Mr. Alok Kumar Tulsian</td><td>Appointment</td></tr></table>	Name	Appointment/Resignation	Sandeep Kumar Srivastava	Resignation	Mr. Alok Kumar Tulsian	Appointment		
Name	Appointment/Resignation										
Sandeep Kumar Srivastava	Resignation										
Mr. Alok Kumar Tulsian	Appointment										
	(ii) at the end of 2nd FY (March 31, 2023)	:	<table><tr><th>Name</th><th>Appointment/Resignation</th></tr><tr><td>Mr. Alok Kumar Tulsian</td><td>Resignation</td></tr><tr><td>Mr. Deepak Prabhakar Tikle</td><td>Appointment</td></tr></table>	Name	Appointment/Resignation	Mr. Alok Kumar Tulsian	Resignation	Mr. Deepak Prabhakar Tikle	Appointment		
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Mr. Deepak Prabhakar Tikle	Appointment										
	(iii) at the end of 3rd FY (March 31, 2024)	:	<table><tr><th>Name</th><th>Appointment/Resignation</th></tr><tr><td>Mr. Ranjeet Kumar Tibrewal</td><td>Appointment</td></tr><tr><td>Mukesh Bansal</td><td>Resignation</td></tr></table>	Name	Appointment/Resignation	Mr. Ranjeet Kumar Tibrewal	Appointment	Mukesh Bansal	Resignation		
Name	Appointment/Resignation										
Mr. Ranjeet Kumar Tibrewal	Appointment										
Mukesh Bansal	Resignation										
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)										
	(i) as disclosed in the offer document	:	<div>(Rs. in Crore)</div> <table><tr><th>Particulars</th><th>Estimated amount</th></tr><tr><td>Gross Proceeds from the Issue</td><td>26.68</td></tr><tr><td>(Less) Issue related expenses</td><td>2.05</td></tr><tr><td>Net Proceeds</td><td>24.63</td></tr></table>	Particulars	Estimated amount	Gross Proceeds from the Issue	26.68	(Less) Issue related expenses	2.05	Net Proceeds	24.63
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Gross Proceeds from the Issue	26.68										
(Less) Issue related expenses	2.05										
Net Proceeds	24.63										
	(ii) Actual implementation	:	NA								
	(iii) Reasons for delay in implementation, if any	:	NA								
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)										
	(i) as disclosed in the offer document	:	<table><tr><th>Particulars</th><th>Amt. (Rs in Crore)</th></tr></table>	Particulars	Amt. (Rs in Crore)						
Particulars	Amt. (Rs in Crore)										

			Funding capital expenditure for the Project	15.00
			Funding the working capital requirements of our Company	5.00
			General corporate purposes	4.63
	(Rs Crore)			
	Particulars	Amount to be funded from the Net Proceeds	Estimated Utilisation of Net Proceeds (Financial Year 2020-21)	Estimated Utilisation of Net Proceeds (Financial Year 2021-22)
	Funding capital expenditure for the Project (15.00	-	15.00
	Funding the working capital requirements of our Company	5.00	-	5.00
	General corporate purposes	4.63	3.28	1.35
	(ii) Actual utilization		(Rs. in Crore)	
			Original Object	Original Allocation
			Funds Utilised	
			Funding capital expenditure for the New Project	15.00
			Funding the working capital requirements of the Company	5.00
			General corporate purposes	3.40
			Total	23.40
	(iii) Reasons for deviation, if any	:	Not Applicable	
11	Comments of monitoring agency, if applicable (See Regulation 41 & 137 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	:	Not Applicable	
	(a) Comments on use of funds	:		
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	:		
	(c) Any other reservations expressed by the monitoring agency about the end use of funds	:		
12	Price- related data			
	Issue price (Rs):	:	Rs. 39/-	

Price parameters	At close of listing day	At close of 30th calendar day from listing day*	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue FY (March 31, 2022)			As at the end of 2nd FY after the listing of the issue FY (March 31, 2023)			As at the end of 3rd FY after the listing of the issue FY (March 31, 2024)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	47.10	39.30	32.05	37.65	52.8	25.35	39.80	62.50	29.00	92.25	219.7	40.5
Index (of the Designated Stock Exchange): NSE Nifty	14,834.85	14,823.15	15,879.65	17,464.75	18,604.45	14,151.4	17359.75	18,887.6	15,183.4	22326.9	22526.6	17312.75
Sectoral Index (mention the index that has been considered and reasons for considering the same): NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

* Being May 08, 2021 is trading holiday so May 07, 2021 has been considered.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY FY (March 31, 2022)	At the end of 2nd FY FY (March 31, 2023)	At the end of 3rd FY FY (March 31, 2024)
EPS	Issuer	2.91	2.19	4.58	11.79
	Peer Group:				
	Cords Cables industries	8.16	4.91	5.52	7.76
	Ultracab (India) Limited	0.82	1.82	0.61	0.63
	CMI Limited	2.46	(89.16)	(68.69)	Suspended
	Industry Avg	3.81	(27.47)	(20.85)	4.19
P/E	Issuer	12.71	17.19	8.69	7.82
	Industry Avg	60.02	7.97	13.00	21.04
	Peer Group:				
	Cords Cables industries	5.74	10.21	11.36	22.41
	Ultracab (India) Limited	146.34	14.04	27.78	19.68
	CMI Limited	14.94	(0.34)	(0.13)	Suspended
RoNW	Issuer	13.60%	7.20%	13.10%	8.62%
	Peer Group:				
	Cords Cables industries	7.64%	4.18%	4.53%	5.95%
	Ultracab (India) Limited	4.94%	12.00%	18.18%	15.74%
	CMI Limited	1.18%	(843.79%)	(86.67%)	Suspended
	Industry Avg	4.58%	(275.87)	(21.32)	21.69
NAV per share based on balance sheet	Issuer	21.43	30.42	34.97	46.74
	Peer Group:				
	Cords Cables industries	108.07	117.63	123.15	130.91
	Ultracab (India) Limited	16.50	2.74	3.35	3.97
	CMI Limited	208.95	(10.56)	(79.25)	Suspended
	Industry Avg	111.17	36.60	15.74	67.44

14. Any other material information: NA

Notes: Since the shares of company were listed on April 09, 2021 we are considering March 31, 2022 as the 1st Financial Year.

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com