
Name of the Issue: Sona BLW Precision Forgings Limited

1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Mn)	55,500.00

Source: Prospectus

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 1.7

Source: Final Post Issue Report

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment **	27.31%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sept 30, 2021)	26.81%
(iii) at the end of 1st FY (March 31, 2022)	25.21%
(iv) at the end of 2nd FY (March 31, 2023)	55.98%
(v) at the end of 3rd FY (March 31, 2024) *	Not available

**Basis of Allotment (excluding pre-issue QIB holding)

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

(Rs. million)

Parameters	1st FY (March 31,2022)	2nd FY (March 31,2023)	3rd FY (March 31,2024) *
Income from operations	21,306	26,756	Not Available
Net Profit for the period	3,615	3,953	Not Available
Paid-up equity share capital	5,844	5,854	Not Available
Reserves excluding revaluation reserves	14,159	17,048	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of Company are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024) *	Not Available

* Trading status not disclosed as the relevant fiscal years have not been completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Not applicable	Not applicable
(ii) at the end of 2nd FY (March 31, 2023)	Not applicable	Not applicable
(iii) at the end of 3rd FY (March 31, 2024) *	Not Available	Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Rs. 2411.17 mn to be deployed in FY 22 for loan repayment and Rs. 522.02 mn towards GCP
(ii) Actual utilization	Rs. 2411.17 mn has been deployed in quarter ended Sept 2021 for loan repayment and Rs. 523.13 mn towards GCP
(iii) Reasons for deviation, if any	None

Source: Monitoring Agency Report by HDFC Bank Limited dated Oct 25, 2021

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Fully utilized as per Prospectus
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No deviation is observed in the utilisation of issue proceeds
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	None

Source: Monitoring Agency Report by HDFC Bank Ltd dated Oct 25, 2021

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	291.00
Listing Date	24-Jun-21

Price parameters	At close of listing day- June 24, 2021	Close of 30th calendar day from listing day (July 23, 2021)	Close of 90th calendar day from listing day (Sept 22, 2021)	As at the end of the 1st FY after the listing of the issue (31st March, 2022)		
				Closing price	High	Low
Market Price	362.85	422.45	574.50	679.15	687.00	672.35
Sensex	52,699.00	52,975.00	58,927.33	58,568.5	58,890.9	58,485.8
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2023)			As at the end of the 3rd FY after the listing of the issue (31st March,2024)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	413.15	424.40	412.05	NA	NA	NA
Sensex	58,991.52	59,068.47	58,273.86	NA	NA	NA

Sensex being index of BSE, the designated stock exchange

** The pricing data is not disclosed as the relevant fiscal years have not been completed*

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)**
Company	3.76	6.22	6.76	Not Available
Peer Group				
Mothersons Sumi	3.29	1.30	1.10	Not Available
Sundaram Clayton	159.98	217.84	321.10	Not Available
Varroc Engineering	0.01	-5.33	-53.66	Not Available
Bosch Limited	163.40	413.10	483.32	Not Available
Bharat Forge Limited	7.51	23.23	11.35	Not Available
Mahindra CIE#	2.80	Not Available	Not Available	Not Available
Endurance Technologies	36.95	32.75	34.09	Not Available
Minda Industries##	5.91	12.64	Not Available	Not Available
Sundaram Fasteners	17.10	21.74	23.54	Not Available
Wabco India###	54.73	74.90	167.48	Not Available
Peer Group & Industry Avg	45.17	88.02	123.54	Not Available

	Company	77.60	109.19	61.12	Not Available
	Peer Group				
	Mothersons Sumi	72.13	49.58	43.96	Not Available
	Sundaram Clayton	22.30	16.42	11.71	Not Available
	Varroc Engineering	40,850.00	-^	-^	Not Available
	Bosch Limited	92.46	34.96	40.01	Not Available
P/E	Bharat Forge Limited	88.77	30.22	67.85	Not Available
	Mahindra CIE#	70.05	Not Available	Not Available	Not Available
	Endurance Technologies	40.40	33.48	36.42	Not Available
	Minda Industries##	99.95	73.77	Not Available	Not Available
	Sundaram Fasteners	45.95	41.39	41.58	Not Available
	Wabco India###	125.73	101.89	61.97	Not Available
	Peer Group & Industry Avg	4,150.77	47.71	43.36	Not Available
	Company	16.50%	18.07%	17.26%	Not Available
	Peer Group				
	Mothersons Sumi	9.50%	36.85%	36.61%	Not Available
	Sundaram Clayton	12.70%	16.25%	5.44%	Not Available
	Varroc Engineering	0.10%	-55.65%	-2106.59%	Not Available
	Bosch Limited	4.90%	11.41%	12.94%	Not Available
RoNW	Bharat Forge Limited	6.70%	16.39%	7.58%	Not Available
	Mahindra CIE#	2.20%	Not Available	Not Available	Not Available
	Endurance Technologies	14.60%	11.75%	10.87%	Not Available
	Minda Industries##	8.90%	12.00%	Not Available	Not Available
	Sundaram Fasteners	15.40%	17.53%	16.59%	Not Available
	Wabco India###	5.20%	6.72%	13.19%	Not Available
	Peer Group & Industry Avg	8.02%	8.14%	-250.42%	Not Available
	Company	22.75	34.23	39.12	Not Available
	Peer Group				
	Mothersons Sumi	52.52	3.53	3.01	Not Available
	Sundaram Clayton	2,304.91	2,505.92	2,915.59	Not Available
	Varroc Engineering	224.72	130.16	2.54	Not Available
	Bosch Limited	3,327.13	3,621.22	3,731.35	Not Available
	Bharat Forge Limited	112.80	141.12	144.02	Not Available
	Mahindra CIE#	129.49	Not Available	Not Available	Not Available
	Endurance Technologies	253.24	278.67	313.67	Not Available
	Minda Industries##	80.03	120.30	Not Available	Not Available
	Sundaram Fasteners	112.23	125.47	143.52	Not Available
	Wabco India###	1,052.53	1,114.57	1,270.12	Not Available
	Peer Group & Industry Avg	764.96	893.44	1,065.48	Not Available
	Company	22.75	34.23	39.12	Not Available
	Peer Group				
	Mothersons Sumi	52.52	3.53	3.01	Not Available
	Sundaram Clayton	2,304.91	2,505.92	2,915.59	Not Available
	Varroc Engineering	224.72	130.16	2.54	Not Available
	Bosch Limited	3,327.13	3,621.22	3,731.35	Not Available
	Bharat Forge Limited	112.80	141.12	144.02	Not Available
	Mahindra CIE#	129.49	Not Available	Not Available	Not Available
	Endurance Technologies	253.24	278.67	313.67	Not Available
	Minda Industries##	80.03	120.30	Not Available	Not Available
	Sundaram Fasteners	112.23	125.47	143.52	Not Available
	Wabco India###	1,052.53	1,114.57	1,270.12	Not Available
	Peer Group & Industry Avg	764.96	893.44	1,065.48	Not Available

Notes

Year end is December 31

Suspended from the exchange due to procedural reasons

Now known as ZF Commercial Vehicle Control System India Ltd.

^ Negative EPS

**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Particulars	Date	Remarks
Company has incorporated a wholly owned subsidiary "SONA BLW EDRIVE MEXICANA, S.A.P.I. DE C.V." in Mexico	28-Jun-23	
Aureus Investment Pvt Ltd (Promoter) sold 3.246% stake in the Company	31-May-23	
Allotment of 11000 equity shares under ESOP Plan 2020	3-May-23	
Allotment of 450366 equity shares under ESOP Plan 2020	24-Jan-23	
Declaration of interim dividend for FY23	24-Jan-23	
Enters collaboration agreement with IRP Nexus Group, Israel	4-Oct-21	
India Ratings have upgraded the Company's Long Term Issuer Rating to IND AA	2-Dec-21	
NCLT approved amalgamation with Comstar Automotive	10-Jan-22	
Declaration of interim dividend for FY22	1-Feb-22	
Company partners with C-Motive Technologies to develop electrostatic drive motors for EV Applications	5-May-22	
Board recommended final dividend of Re. 0.77 per equity share	5-May-22	
Comstar Automotive USA LLC has ceased to be material subsidiary	5-May-22	
Related Party Transactions Disclosure For Half Year Ended 31st March, 2022	23-May-22	
Compliances-Reg.24(A)-Annual Secretarial Compliance	19-May-22	
Outcome of board meeting - reappointment of M/s Walker Chandiok & Co. LLP as statutory auditor and reappointment and remuneration of Mr. Vivek Singh as MD and Group CEO for 5 years	9-Jun-22	
Shareholder Meeting / Postal Ballot-Outcome of AGM	14-Jul-22	
Outcome of board meeting to approve the financial results and amendment to CSR policy	28-Jul-22	
Disclosure Of Awards Made By Singapore VII Topco III PTE. Ltd To The Employees Of The Company Under ERI Plan As Approved By The Shareholders Of The Company	16-Sep-22	
Outcome of board meeting to approve the financial results	28-Oct-22	
Disclosure Of Related Party Transactions	10-Nov-22	
Announcement that Company had agreed to acquire 54% shares of Novelic	9-Jan-23	
Declaration Of Interim Dividend And Fixation Of Record Date 6Th Feb, 2023	24-Jan-23	
Announcement of Q3FY23 financial results	24-Jan-23	
Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - Axis AMC disclosure on holding of more than 5%	28-Jan-23	

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com