

Name of the Issuer:	ADJIA TECHNOLOGIES LIMITED	Last updated on	31-May-23
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1 Type of Issue (IPO / FPO)	IPO
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2 Issue Size (Rs. Cr)*	2.00
- Fresh Issue Size (Rs. Cr)	
*Source: Prospectus dated February 24, 2021 and Final Post issue report dated March 12, 2021	

3 Grade of issue along with name of the rating agency	
Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times)	5.70*
Source: Final Post issue report dated March 12, 2021	
*The above figure is after technical rejections	

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾	0.00%
(ii) at the end of 1st Quarter immediately after the listing	0.00%
(iii) at the end of 1st FY (March 31, 2021)	0.00%
(iv) at the end of 2nd FY (March 31, 2022)	0.00%
(v) at the end of 3rd FY (March 31, 2023)	0.00%

(1) Source: Basis of Allotment

6 Financials of the issuer (Consolidated)

Parameters	(In Rs. Lacs)		
	1st FY (March 31, 2021)	2nd FY (March 31, 2022)	3rd FY (March 31, 2023)
Income from operations	21.59	9.27	14.85
Net Profit for the period	-19.39	-16.64	-8.94
Paid-up equity share capital	88.04	88.04	88.04
Reserves excluding revaluation reserves	151.42	134.78	125.84

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on BSE Startup Platform of BSE Limited
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2022)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2023)	Frequently Traded

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2021)	-	-
(ii) at the end of 2nd FY (March 31, 2022)	1. Mr. Tulsiram Rawal	1. Appointed
	2. Mr. Mudit Agrawal	2. Resigned
(iii) at the end of 3rd FY (March 31, 2023)	-	-

Source: Stock Exchange Filings

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
Funding purchases of equipment	1.01
Marketing initiatives	0.28
General Corporate Purpose	0.30
Total	1.59

Source: Prospectus dated February 24, 2021

(ii) Actual utilization Not available

(Rs. Crore)

Objects of the Fresh Issue	Amount*
Funding purchases of equipment	Not available
Marketing initiatives	Not available
General Corporate Purpose	Not available
Total	Not available

* The Company has not filed statement of Deviation with the Stock Exchange

(iii) Reasons for deviation, if any Not available

11 Comments of monitoring agency

(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable, since Issue size is less than Rs. 100 crores
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	74
Designated Stock Exchange:	BSE Limited
Listing Date:	15-Mar-21

Price parameters	At close of listing day (March 15, 2021)	At close of 30th calendar day from listing day (April 13, 2021) ⁽¹⁾	At close of 90th calendar day from listing day (June 12, 2021) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2021)		
				Closing price	High	Low
					(during the FY)	(during the FY)
Market Price on BSE	74.25	40.10	46.75	41.05	74.65	41.05
SENSEX*	50,395.08	48544.06	52,474.76	49,509.15	52,516.76	27,500.79

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2022) ⁽³⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2023) ⁽³⁾		
	Closing price	High	Low	Closing price	High	Low
		(during the FY)	(during the FY)		(during the FY)	(during the FY)
Market Price on BSE	36.20	57.05	25.00	28.50	39.35	22.00
SENSEX*	58,568.51	62,245.43	47,204.50	58,991.52	63,583.07	50,921.22

*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2021)	At the end of 2nd FY (March 31, 2022)	At the end of 3rd FY (March 31, 2023)
EPS	0.57	-2.20	(1.89)	(1.02)
Price to Earnings Ratio (P/E)	129.82	-18.64	(19.15)	(28.07)
NAV	5.35	27.20	25.31	24.29
RoNW(%)	48.83	-8.10	7.47	(4.18)

Notes:

(1) Sourced from Prospectus dated February 24, 2021.

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

Basic EPS (Rs.) is Net profit attributable to equity shareholders divided by Weighted average number of Equity Shares outstanding during the year

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end/ Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

(v) The company believes that there are no listed Companies in India which are focused exclusively on the segment in which they operate.

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
25-08-21	1. Resignation of Mudir Agrawal 2. Recommended Appointment of Tulsiram Rawal as Non Executive Non Independent Director
02-Oct-21	1. Appointment Piyush Kothari as Statutory Auditors
22-Feb-22	1. Resignation of Harsh Singrodia as Company Secretary & Compliance Officer of the Company w.e.f. February 01, 2022 2. Mr. Alpesh Parmar as Company Secretary & Compliance Officer of the Company with effect from February 22, 2022
06-Apr-22	Compliance Certificate for the Year Ended March 31, 2022 issued by RTA
27-Apr-22	Compliance certificate for the Year Ended March 31, 2022
30-May-22	Consideration and Approval of Unaudited Financial Results for the half year ended March 31, 2022
15-Jul-22	Compliance certificate under regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended June 30, 2022
26-Aug-22	Intimation of Board Meeting to decide on 7th Annual General Meeting of the Company
02-Sep-22	Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
08-Sep-22	Submission of 7th Annual Report for the FY 2021-22
29-Sep-22	Intimation of Closure of Trading Window
30-Sep-22	Outcome of 7th Annual General Meeting
01-Oct-22	E-voting results of 7th Annual General Meeting
11-Oct-22	Compliance certificate under regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2022
07-Nov-22	Intimation as per Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
14-Nov-22	Consideration and Approval of Unaudited Financial Results for the half year ended September 30, 2022
18-Jan-23	Compliance certificate under regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2022
03-Mar-23	Outcome of Board Meeting regarding discussion over Company's Business and affirmed their satisfaction over the performance of the company
29-Mar-23	Intimation of Closure of Trading Window
11-Apr-23	Compliance Certificate for the Year Ended March 31, 2022 issued by RTA
25-Apr-23	Compliance Certificate under Regulation 40 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
22-May-23	Intimation of Board Meeting to consider and approve the Audited Financial Results
30-May-23	1. Consideration and Approval of Audited Financial Statements 2. Non-Applicability of Regulation 23(9) Of Sebi (LODR) Regulations, 2015, Regarding Submission of Disclosures of Related Party Transactions For The Half Year And Year Ended on March 31, 2023

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Private Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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