

<b>Name of the Issue: SAMHI Hotels Limited</b>		<b>Last updated on</b>	<b>15-08-2024</b>
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<b>1 Type of Issue</b>	Initial Public offer
<b>2 Issue Size (Rs. Mn)</b>	13,701.00
Fresh Issue (Rs Mn)	12,000.00
Offer for Sale (Rs Mn)	1,701.00
<i>*Source: Prospectus for the offer dated September 18, 2023</i>	

<b>3 Grade of issue along with name of the rating agency</b>	
<b>Name</b>	NA
<b>Grade</b>	NA

<b>4 Subscription Level (Number of times)</b>	5.57
<i>* excluding Anchor allocations and after removing multiple and duplicate bids and technical rejection</i>	
<i>Source: Basis of allotment</i>	

<b>5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges</b>	
<b>Particulars</b>	<b>%</b>
(i) On Allotment in the offer <sup>(1)</sup>	75.00%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)	87.07%
(iii) at the end of 1st FY (March 31, 2024)	86.18%
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
(v) at the end of 3rd FY (March 31, 2026)*	Not Available
<i>*QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed.</i>	
<i>(1) Source:Basis of Allotment (Includes allotment to Anchor Investors)</i>	

<b>6 Financials of the issuer</b>			
			<i>(Rs. in Cores)</i>
<b>Parameters</b>	<b>1st FY (March 31, 2024)</b>	<b>2nd FY (March 31, 2025)*</b>	<b>3rd FY (March 31, 2026)*</b>
Income from operations	738.57	Not Available	Not Available
Net Profit/ Loss for the period	(234.62)	Not Available	Not Available
Paid-up equity share capital	22.00	Not Available	Not Available
Reserves excluding revaluation reserves	1,016.54	Not Available	Not Available
<i>*Financials not available as reporting for the relevant years has not been completed.</i>			

<b>7 Trading Status</b>	
The equity shares of SAMHI Hotels Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")	
The equity shares have not been suspended or delisted.	
<b>Particulars</b>	<b>Status</b>
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available
<i>* Trading status not disclosed as the relevant fiscal years have not been completed.</i>	

<b>8 Change in Directors of Issuer from the disclosures in the offer document</b>		
<b>Particulars</b>	<b>Name of Director</b>	<b>Appointed/Resigned</b>
(i) at the end of 1st FY (March 31, 2024)	NA	NA
(ii) at the end of 2nd FY (March 31, 2025)*	Mr. Michael Peter Schulhof	Resigned
(iii) at the end of 3rd FY (March 31, 2026)*	NA	NA
<i>* Relevant fiscal years have not been completed. Updated till August 15, 2024.</i>		

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document

(Rs. in Crores)

Particular	Total estimated amount / expenditure	Amount to be deployed from the Net Proceeds in Fiscal 2024	Amount to be deployed from the Net Proceeds in Fiscal 2025
Repayment/pre-payment of certain indebtedness	900.00	900.00	-
General corporate purposes	241.41	241.41	-
<b>Total Net Proceeds</b>	<b>1,141.41</b>	<b>1,141.41</b>	<b>-</b>

Sourced from the Prospectus for the offer dated September 18, 2023.

(ii) Actual utilization :

Particular	Total estimated amount / expenditure	Amount utilised as at the end of the quarter (March 2024)	Unutilised amount Rs crore
Repayment/pre-payment of certain indebtedness	900.00	900.00	-
General corporate purposes	241.41	241.41	-
<b>Total Net Proceeds</b>	<b>1,141.41</b>	<b>1,141.41</b>	<b>-</b>

Source: Monitoring agency report dated August 02, 2024.

(iii) Reasons for deviation, if any

NA

Sourced Monitoring agency report dated August 02, 2024.

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds	No comments
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

Source: Monitoring agency report dated August 02, 2024.

**12 Pricing Data**

Designated Stock Exchange	BSE
Issue Price (Rs.)	126.00
Listing Date	22-Sep-23

Price parameters	At close of listing day- September 22, 2023	Close of 30th calendar day from listing day <sup>(2)</sup> <sup>(4)(5)</sup>	Close of 90th calendar day from listing day <sup>(3)(4)</sup>	As at the end of the 1st FY after the listing of the issue (31st March, 2024) <sup>(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE <sup>(5)</sup>	143.55	145.10	161.20	211.40	237.80	127.45
Sensex <sup>(5)</sup>	66,009.15	65,397.62	70,506.31	73651.35	74245.17	58793.08
Sectoral Index <sup>(6)</sup>	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025) <sup>(1)(4)</sup>			As at the end of the 3rd FY after the listing of the issue (31st March, 2026) <sup>(1)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE <sup>(5)</sup>	NA	NA	NA	NA	NA	NA
Sensex <sup>(5)</sup>	NA	NA	NA	NA	NA	NA
Sectoral Index <sup>(6)</sup>	Not comparable to any of the available sectoral indices			Not comparable to any of the available sectoral indices		

Source: BSE website

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day is taken as listing date plus 29 calendar days

(3) 90th calendar day is taken as listing date plus 89 calendar days

(4) High and Low based on intra day prices

(5) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(6) Comparable Sectoral index is not available

## 13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)**	At the end of 3rd FY (March 31, 2026)**
<b>EPS (Basic)</b>					
<b>Issuer:</b>					
Company (Basic and Diluted)	1	-43.93	-14.67	Not Available	Not Available
Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))^	1	-31.95	-	-	-
<b>Industry Average - Peer Group</b>					
Chalet Hotels	10	8.94	13.54	Not Available	Not Available
Lemon Tree	10	1.45	1.88	Not Available	Not Available
Indian Hotels	1	7.06	8.86	Not Available	Not Available
EIH	2	5.03	10.22	-	-
Peer Group: (Consolidated)		5.62	8.63	Not Available	Not Available
<b>P/E</b>					
<b>Issuer:</b>					
Company	1	NA #	NA #	Not Available	Not Available
Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))**	1	NA #	-	-	-
<b>Industry Average - Peer Group</b>					
Chalet Hotels	10	61.64	65.24	Not Available	Not Available
Lemon Tree	10	75.26	69.55	Not Available	Not Available
Indian Hotels	1	59.63	66.74	-	-
EIH	2	49.55	43.91	Not Available	Not Available
Peer Group: (Consolidated)		61.52	61.36	-	-
<b>RoNW %</b>					
<b>Issuer:</b>					
Company	1	NA #	NA #	Not Available	Not Available
Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))**	1	NA #	-	-	-
<b>Industry Average - Peer Group</b>					
Chalet Hotels	10	11.96%	15.03%	Not Available	Not Available
Lemon Tree	10	12.48%	18.79%	Not Available	Not Available
Indian Hotels	1	12.24%	14.07%	Not Available	Not Available
EIH	2	9.49%	17.20%	-	-
Peer Group: (Consolidated)		11.54%	16.27%	Not Available	Not Available
<b>NAV per share</b>					
<b>Issuer:</b>					
Company	1	-113.07	47.63	Not Available	Not Available
Pro Forma Condensed Financial Information (SAMHI Hotels Limited and ACIC SPVs (Pro Forma))**	1	NA	-	-	-
<b>Industry Average - Peer Group</b>					
Chalet Hotels	10	74.77	90.10	Not Available	Not Available
Lemon Tree	10	14.22	12.20	Not Available	Not Available
Indian Hotels	1	60.53	66.44	-	-
EIH	2	55.48	63.00	-	-
Peer Group: (Consolidated)		51.25	57.93	Not Available	Not Available

## Notes

\* Source: Prospectus for the offer dated September 18, 2023.

^ Financial information of the SAMHI Hotels Limited and ACIC SPVs has been derived from Pro Forma Condensed Financial Information as at or for the financial year ended March 31, 2023.

\*\*Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for the relevant fiscal ended March 31

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves &amp; Surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

# Not meaningful as the company/companies has/have incurred losses

## 14 Any other material information

Date	Announcement
22-Sep-23	Listing of equity shares of SAMHI Hotels Limited
04-Oct-23	Board Meeting Intimation for Intimation Of Board Meeting Scheduled To Be Held On Wednesday, October 11, 2023
11-Oct-23	Board Meeting Outcome for Outcome Of Board Meeting Held On 11 October 2023
02-Nov-23	Board Meeting Intimation for Approving The Un-Audited Financial Results Of The Company, Both On Standalone And Consolidated Basis For The Quarter And Half Year Ended On September 30, 2023
08-Nov-23	Board Meeting Outcome for Outcome Of Board Meeting Dated 8Th November, 2023
26-Jan-24	Samhi Hotels Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 02/02/2024, inter alia, to consider and approve the Un-audited financial results for the quarter and nine months ended December 31, 2023
02-Feb-24	This is to inform you that the Board of Directors of SAMHI Hotels Limited ('the Company') at its meeting held today, i.e. Friday, 2nd February, 2024, (which commenced at 07:00 p.m. and concluded at 08:38 p.m.) has, inter-alia, transacted the following business: 1. Approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) ("UFRs") of the Company for the quarter ended and nine months ended on 31st December, 2023 2. Taken on record the Limited Review Report of M/s. B S R & Co. LLP, Chartered Accountants, (Statutory Auditors) on the above UFRs. 3. Approved the appointment of Ernst & Young LLP as Internal Auditors of the Company in addition to the existing Internal Auditors i.e. Protiviti India Member Private Limited ('Protiviti'). 4. Approved sale of its investment in Duet India Hotels (Bangalore) Pvt Ltd to Duet India Hotels (Ahmedabad) Pvt Ltd (Both are 100% subsidiaries of the Company) through transfer of Equity Shares.
21-Mar-24	Acquisition: Investment of Funds in Duet India Hotels (Ahmedabad) Private Limited and Duet India Hotels (Pune) Private Limited, wholly owned subsidiary(ies) of the Company
21-Mar-24	Corporate Guarantee in favour of the Lender(s) Bank(s) for credit facility(ies) availed by wholly owned subsidiary(ies)
02-Feb-24	Monitoring Agency Report for the quarter ended 31st December, 2023
14-May-24	Monitoring Agency Report for the quarter ended 31st March, 2024
14-May-24	In continuation to disclosure in Prospectus, SAMHI Hotels Limited intimated brief disclosures in relation to recovery of Service Tax from the subsidiary SAMHI JV Business Hotels Private Limited

23-May-24	Board Meeting Intimation for Intimation Of Board Meeting Scheduled To Be Held On Wednesday, May 29, 2024, to approve the Audited Financial Results for the quarter and Financial Year ended March 31, 2024
29-May-24	Statement of Deviation or Variation in utilization of funds raised under
29-May-24	This is to inform you that the Board of Directors of SAMHI Hotels Limited ("the Company") at its meeting held today, has, inter-alia, transacted the following business: 1. Approved audited financials for quarter and year ended March 31, 2024, 2. Taken on record the Auditors' Report on the above Audited Financial Statements of the Company for the quarter and financial year ended 31st March 2024 of M/s. B S R & Co. LLP, Chartered Accountants, (Statutory Auditors) along with a declaration by the Company for Audit Report with unmodified opinion. 3. Approved the reconstitution of Audit Committee of the Board of Directors of the Company with induction of Mrs. Archana Kapoor, independent director of the Company.
01-Jul-24	Announcement under Regulation 30 (LODR)-Change in Management
05-Jul-24	Announcement under Regulation 30 (LODR)-Change in Management
02-Aug-24	Board Meeting Outcome for Board Meeting Outcome For Meeting Held On Friday, 02Nd August 2024
02-Aug-24	Unaudited Financial Results For The Quarter Ended 30Th June 2024
05-Aug-24	Announcement under Regulation 30 (LODR)-Monitoring Agency Report
07-Aug-24	Statement Of Deviation Or Variation In Utilization Of Funds Raised For The Quarter Ended 30Th June 2024

*Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com)*

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The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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