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Type of issue

Public Issue of Secured, Redeemable, Non-Convertible Debentures

2

Issue size (Rs crore)

Rs. 100 Crores with an option to retain oversubscription upto Rs. 100 Crores aggregating to a total of upto Rs. 200 Crores

3

Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document  
(ii) at the end of FY 2021-22  
(iv) at the end of FY 2022-23  
(iv) at the end of FY 2023-24  
\* Rating not disclosed as reporting for the relevant fiscal years has not been completed

CARE BB+; Stable by CARE Ratings Limited  
CARE BB+; Positive by CARE Ratings Limited  
CARE BBB-; Stable by CARE Ratings Limited  
CARE BBB; Stable by CARE Ratings Limited

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Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 23 (5) of SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021

Yes

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Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.

The Issue was subscribed to the extent 1.6211 times of the Base Issue size and 0.8105 times of the Overall Issue Size after considering the technical rejections cases

6

Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015

(Rs. in crores)

Parameters	FY 2021-22	FY 2022-23	FY 2023-24
Income from operations	179.43	275.40	814.72
Net Profit for the period	11.38	18.33	11.40
Paid-up equity share capital	114.88	186.73	205.40
Reserves excluding revaluation reserves	35.72	60.91	59.66

7

Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

(i) at the end of FY 2020-21  
(ii) at the end of FY 2021-22  
(iii) at the end of FY 2022-23  
The debt securities are listed on BSE Limited and available for trading from 3 November 2021

Traded  
Traded  
Traded

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Change, if any, in directors of issuer from the disclosures in the offer document

	Name of Director	Date of Change	Reason
(i) at the end of FY 2021-22	Alexander John Joseph	14-Jan-22	Due to death
	Sivadas Chettoor	28-Jan-22	Appointment
(ii) at the end of FY 2022-23	Ambramoli Purushothaman	12-Apr-22	Appointment
(iii) at the end of FY 2023-24	Ambramoli Purushothaman	23-Jun-23	Cessation
	K.M. Kuriakose	23-May-23	Appointment
	Joseph Paul Menacherry	8-Jun-23	Appointment
	Abraham Thariyan	21-Jun-23	Appointment
	Sivadas Chettoor	19-May-23	Cessation
	Issac Jacob	8-Nov-23	Cessation
	Sreenivasan Thettalil Parameswaran Pillai	23-May-23	Appointment

\* Director of Issuer status not disclosed as reporting for the relevant fiscal years has not been completed.

9 <b>Status of utilization of issue proceeds (as submitted to stock exchanges under under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015)</b>		
<b>(i) as disclosed in the offer document</b>		(i) For the purpose of onward lending, financing and repayment/prepayment of principal and interest on existing borrowings; and (ii) General Corporate Purposes
<b>(ii) Actual utilization</b>		There is no deviation in the use of issue proceeds of non-convertible securities as compared to the objects of the issue.
<b>(iii) Reasons for deviation, if any</b>		NA
10 <b>Delay or default in payment of interest/ principal amount</b>		
<b>(i) Disclosures in the offer document on terms of issue</b>		The Debenture Trustee will protect the interest of the NCD holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost.
<b>(ii) Delay in payment from the due date</b>		All payments of interest were made on due dates. No delays have been reported except for Account Number errors, by the R&TA / Payment Banks.
<b>(iii) Reasons for delay/ non-payment, if any</b>		NA
11 <b>Any other material information</b>		
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