

	Name of the Issuer:	Radiant Cash Management Services Limited
1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Mn)	2,566.41
	Source: Prospectus	
3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA
4	Subscription Level (Number of times)	1.00*

*After removing multiple, duplicate bids and technical rejections cases and excluding anchor allocation

Source: Basis of allotment dated January 2, 2023

5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
	Particulars	%
	(i) On Allotment **	18.41%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2023)	33.29%
	(iii) at the end of 1st FY (March 31, 2023)	33.29%
	(iv) at the end of 2nd FY (March 31, 2024)	Not available
	(v) at the end of 3rd FY (March 31, 2025)	Not available

**Basis of Allotment dated January 2, 2023

6	Financials of the issuer			(Rs. Mn)
	Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)
	Income from operations	3549.06	3863.16	4271.47
	Net Profit for the period	627.27	444.59	470.57
	Paid-up equity share capital	106.71	106.71	106.71
	Reserves excluding revaluation reserves	2192.63	2423.26	2623.06

7	Trading status in the scrip of the issuer	
	Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")	
	Particulars	Status
	(ii) at the end of 1st FY (March 31, 2023)	Frequently Traded
	(iii) at the end of 2nd FY (March 31, 2024)	Frequently Traded
	(iii) at the end of 3rd FY (March 31, 2025)	Frequently Traded

8	Change, if any, in directors of issuer from the disclosures in the offer document		
	Particulars	Name of Director	Appointed / Resigned
	During year ended March 31, 2023	Nil	Nil
	During year ended March 31, 2024	Col. David Devasahayam	Re-appointment w.e.f. October 26, 2023
		Dr. Renuka David	Re-appointment w.e.f. October 26, 2023
	During year ended March 31, 2025	Ms. Jayanthi	Re-appointment w.e.f. September 06, 2024
		Lt. Gen. Devraj Anbu	Re-appointment w.e.f. September 06, 2024
Mr Ashok Kumar Sarangi		Re-appointment w.e.f. September 23, 2024	

9	Status of implementation of project/ commencement of commercial production	
	Particulars	Remarks
	(i) as disclosed in the offer document	Not Applicable
	(ii) Actual implementation	
	(iii) Reasons for delay in implementation, if any	

10	Status of utilization of issue proceeds	
	(i) as disclosed in the offer document	Rs. 492.52 million
	(ii) Actual utilization	Rs. 492.52 million
	(iii)Reasons for deviation, if any	Nil

* as disclosed in Fiscal 2025 results

11	Comments of monitoring agency, if applicable	Not Applicable. Since the Issue size was less than Rs. 1,000 million monitoring agency was not appointed
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12	Price-related data	
	Designated SE	NSE
	Issue Price (Rs.)	94.00^
	Listing Date	04-Jan-23

^Allotment to Anchor Investors was done at ₹ 99 per Equity Share (including a share premium of ₹ 98 per Equity Share)

Last updated May 31, 2025

Price parameters	At close of listing day January 4, 2023	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2023		
				Closing price during FY	High during FY	Low during FY
Market Price	104.90	96.40	96.10	96.60	116.80	87.25
Nifty 50	18042.95	17610.40	17398.05	17359.75	18887.60	15183.40
Sectoral Index	Not Applicable					
Price parameters	As at the end of March 31, 2024			As at the end of March 31, 2025		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	75.65	116.8	73.0	51.08	91.5	49.38
Nifty 50	22,326.90	22,526.60	17,312.75	23,519.35	26,277.35	21,281.45
Sectoral Index	Not Applicable					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13	Basis for Issue Price					
	Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)	At the end of 3rd FY (March 31, 2025)
EPS (Basic)	Issuer:					
	Standalone (Basic)	1	3.77	6.11	4.17	4.41
	Industry Average - Peer Group (consolidated basis unless otherwise available only on standalone basis)					
	SIS Limited	5	22.09	23.64	13.08	0.82
	CMS Info Systems Limited	10	15.07	19.31	22.22	22.79
	Peer Group: (Average)		18.58	21.48	17.65	11.81
P/E						
	Issuer:					
	Standalone	1	24.93\$	15.81	18.26	11.58
	Industry Average - Peer Group (consolidated basis unless otherwise available only on standalone basis)					
	SIS Limited	5	17.62	13.56	167.49	166.78
	CMS Info Systems Limited	10	21.79	14.34	17.58	20.25
RoNW %						
	Issuer:					
	Standalone	1	27.34	27.28	17.68	17.03
	Industry Average - Peer Group (consolidated basis unless otherwise available only on standalone basis)					
	SIS Limited	5	15.71	14.85	7.87	0.48
	CMS Info Systems Limited	10	17.84	19.02	17.83	16.43
NAV per share						
	Issuer:					
	Standalone	1	13.80	21.55	23.77	25.58
	Industry Average - Peer Group (consolidated basis unless otherwise available only on standalone basis)					
	SIS Limited	5	140.87	160.11	31.29	396.22
	CMS Info Systems Limited	10	82.02	91.20	119.61	137.9
	Peer Group: (Average)		111.45	125.65	75.45	267.06

Notes

\$Based on EPS for the year ended March 31, 2022 and Offer Price of Rs. 94 per Equity Share

* Source: Prospectus for the offer dated December 31, 2022.

Key ratios for the Company for the fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 ‘Earnings per Share’ for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for yearend for the relevant year

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year. Net Worth = Equity Share Capital + Reserves & surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

14	Any other material information	Announcement
	Date	
	For further updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com	

Disclaimer:			
The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by IIFL Capital Services Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.			
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