

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

### DREAMFOLKS SERVICES LIMITED

1. **Type of Issue** Initial Public Offer
2. **Issue size (Rs crores)** 562.10  
*Source: Basis of Allotment advertisement dated September 05, 2022*
3. **Grade of issue along with name of the rating agency** Not Applicable
4. **Subscription level (number of times)** 30.83  
*Note: The above figure is including Anchor Portion and before technical rejections.  
Source: Basis of Allotment advertisement dated September 05, 2022*

#### 5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	% of Post Issue Capital of the Company
(i) allotment in the issue	24.75%
(ii) at the end of 1 <sup>st</sup> Quarter immediately after listing of the issue (September 30, 2022)	18.86%
(iii) at the end of March 31, 2023	20.47%
(iv) at the end of March 31, 2024	13.38%
(v) at the end of March 31, 2025	NA

#### 6. Financials of the issuer (as per the consolidated annual financial results submitted to the stock exchanges)

(in ₹ crores)

Parameters	March 31, 2023	March 31, 2024	March 31, 2025
Income from operations	773.25	1,135.01	NA
Net Profit for the period	72.54	68.64	NA
Paid-up equity share capital	10.45	10.60	NA
Reserves excluding revaluation reserves	146.27	225.77	NA

## 7. Trading status in the scrip of the issuer

The equity shares of the issuer are listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").  
The equity shares have not been suspended or delisted.

*whether frequently traded (as defined under Regulation 2(j) of SEBI(SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange*

Particulars	Status
(i) at the end of March 31, 2023	Frequently Traded
(ii) at the end of March 31, 2024	Frequently Traded
(iii) at the end of March 31, 2025	NA

## 8. Change, if any, in directors of Issuer from the disclosures in the Prospectus

Particulars	Name of Director	Appointed/ Resigned/ Retired
(i) during the year ended March 31, 2023	Nil	Nil
(ii) during the year ended March 31, 2024	Aditi Balbir	Resigned
	Mario Anthony Nazareth	Retirement
	Perna Kohli	Appointed
	Ravindra Pandey	Appointed
	Monica Widhani	Appointed
(iii) during the year ended March 31, 2025	Sunil Kulkarni	Appointed

## 9. Status of implementation of project/ commencement of commercial production

Particulars	Status
As disclosed in the prospectus	Not Applicable
Actual implementation	Not Applicable
Reasons for delay in implementation, if any	Not Applicable

## 10. Status of utilization of issue proceeds

(i) As disclosed in the prospectus (in ₹ mn)#- Not Applicable

**(ii) Actual utilization (in ₹ mn)# - Not Applicable**

#The proceeds from the Offer for Sale shall be received by the Selling Shareholders and the Company shall not receive any proceeds from the Offer for Sale.

**11. Comments of monitoring agency, if applicable:**

Not Applicable

**12. Price- related data**

Issue Price	Rs 326/-
Listing Date	September 6, 2022
Designated Stock Exchange	BSE Limited

Price parameters	At close of listing day <sup>(1)</sup>	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2023			As at the end of March 31, 2024			As at the end of March 31, 2025		
				Closing price <sup>(4)</sup>	High (during the FY) <sup>(4)</sup>	Low (during the FY) <sup>(4)</sup>	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (Rs.)	462.65	365.35	373.85	431.55	550	348.2	488.2	817.05	424.60	NA	NA	NA
BSE Sensex <sup>(2)</sup>	59,196.99	58,065.47	62,834.60	58,991.52	63,583.07	50,921.22	73,651.35	74,119.39	59,106.44	NA	NA	NA
Sectoral Index	Not Applicable											

Source:www.bseindia.com

(1) Closing price of listing day is as on September 6, 2022

(2) Being index of BSE, the Designated Stock Exchange

(3) In the event any day falls on a holiday, the price/index of the immediately preceding trading day has been considered

(4) High and Low Prices are based on Closing price on a trading day.

**13. Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	As disclosed in the Prospectus dated August 30, 2022	At the end of March 31, 2023	At the end of March 31, 2024	At the end of March 31, 2025
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EPS (Basic) ₹	Issuer – Consolidated	3.11	13.88	13.02	NA
	Peer Group:	Not Applicable	NA	NA	NA
	Industry Avg:	Not Applicable	NA	NA	NA
EPS (Diluted) ₹	Issuer – Consolidated	2.98	13.33	12.61	NA
	Peer Group:	Not Applicable	NA	NA	NA
	Industry Avg:	Not Applicable	NA	NA	NA
P/E (times)	Issuer – Consolidated	109.40 <sup>(1)</sup>	32.40	38.72	NA
	Peer Group:	Not Applicable	NA	NA	NA
	Industry Avg:	Not Applicable	NA	NA	NA
RoNW (%)	Issuer – Consolidated	19.78%	46.16%	29.03%	NA
	Peer Group:	Not Applicable	NA	NA	NA
	Industry Avg:	Not Applicable	NA	NA	NA
NAV per share (₹)	Issuer – Consolidated	15.73	30.07	44.59	NA
	Peer Group:	Not Applicable	NA	NA	NA
	Industry Avg:	Not Applicable	NA	NA	NA

#### Notes:

(1) P/E ratio is calculated as IPO Offer price divided by Diluted EPS.

(2) Return on net worth (%) = Net profit after tax divided by net worth at the end of the year. Net worth means the aggregate value of the paid-up share capital of the Company and all reserves created out of profits and securities premium account (including non-controlling interests), as per the statement of assets and liabilities of the Company.

(3) Net asset value per share (in ₹) = Net Worth at the end of the year divided by weighted average number of Equity Shares.

#### 14. Any other material information- For further updates and information, please refer Stock Exchange websites

**Disclaimer:** The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Equirus Capital Private Limited ("Equirus") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of

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