

	<b>Name of the Issuer:</b>	<b>Ekennis Software Service Limited</b>	<b>Last updated on</b>	<b>31.05.2023</b>
--	----------------------------	---	------------------------	-------------------

<b>1</b>	<b>Type of Issue (IPO / FPO)</b>	IPO
----------	----------------------------------	-----

<b>2</b>	<b>Issue Size (Rs. Cr)*</b>	
	- Fresh Issue Size (Rs. Cr)	2.88
	<i>*Source: Prospectus dated February 14, 2022 and Final Post issue report dated March 09, 2022</i>	

<b>3</b>	<b>Grade of issue along with name of the rating agency</b>	
	<b>Name</b>	Not Applicable
	<b>Grade</b>	Not Applicable

<b>4</b>	<b>Subscription Level (Number of times)</b>	21.72*
	<i>Source: Final Post issue report dated March 09, 2022</i>	
	<i>*The above figure is after technical rejections</i>	

**5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>%</b>
(i) allotment in the issue <sup>(1)</sup>	0.00%
(ii) at the end of 1st Quarter immediately after the listing	0.00%
(iii) at the end of 1st FY (March 31, 2022)	0.00%
(iv) at the end of 2nd FY (March 31, 2023)	0.00%
(v) at the end of 3rd FY (March 31, 2024)*	Not Available

*\*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.*

*(1) Source: Basis of Allotment*

**6 Financials of the issuer**

<b>Parameters</b>	<b>(In Rs. Lacs)</b>		
	<b>1st FY (March 31, 2022)</b>	<b>2nd FY (March 31, 2023)</b>	<b>3rd FY (March 31, 2024)*</b>
Income from operations	467.19	632.87	Not Available
Net Profit for the period	108.74	77.7	Not Available
Paid-up equity share capital	140.00	140	Not Available
Reserves excluding revaluation reserves	297.18	360.89	Not Available

*\*Financials not disclosed as reporting for the relevant fiscal year has not been completed.*

**7 Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on BSE Limited (SME Platform)

The Shares have not been suspended or delisted.

<b>Particulars</b>	<b>Status</b>
--------------------	---------------

(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024)*	Not Applicable

\*Trading status not disclosed as the relevant fiscal year has not been completed.

#### 8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	-	-
(ii) at the end of 2nd FY (March 31, 2023)	-	-
(iii) at the end of 3rd FY (March 31, 2024)*	-	-

Source: Stock Exchange Filings

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

#### 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

#### 10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
Purchase of Plant and Machinery	0.31
To meet Working Capital requirements	1.13
General Corporate Purpose	0.64
<b>Total</b>	<b>2.08</b>

Source: Prospectus dated June 17, 2020

(ii) Actual utilization

Objects of the Fresh Issue	Amount (March 31, 2023)
Purchase of Plant and Machinery	0.053
To meet Working Capital requirements	0.565
General Corporate Purpose	-
<b>Total</b>	<b>0.618</b>

(iii) Reasons for deviation, if any

Not applicable since No deviation.

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	72
Designated Stock Exchange:	BSE
Listing Date:	07-Mar-22

Price parameters	At close of listing day (March 07, 2022)	At close of 30th calendar day from listing day (April 5, 2022) <sup>(1)</sup>	At close of 90th calendar day from listing day (June 03, 2022) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2022)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	84.00	101.75	90.00	103.90	117.90	80.00
BSE SENSEX*	52,842.75	60,176.50	55,769.23	58,568.51	62,245.43	47,204.50

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023)			As at the end of 3rd FY after the listing of the issue (March 31, 2024) <sup>(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	109	208.95	76.1	Not Available	Not Available	Not Available
BSE SENSEX*	58,991.52	59,068.47	58,273.86	Not Available	Not Available	Not Available

\*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

**13 Basis for Issue Price (Standalone)**

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023)	At the end of 3rd FY (March 31, 2024) <sup>(2)</sup>	
EPS	Issuer:	9.49	10.58	5.55	Not Available
	Peer Group:				
	Mindpool Technologies Limited	3.52	1.08	1.52	Not Available
Price to Earnings Ratio (P/E)	Issuer:	7.59	9.82	19.64	Not Available
	Peer Group:				
	Mindpool Technologies Limited	4.75	21.50	71.42	Not Available
NAV	Issuer:	12.25	31.23	35.78	Not Available
	Peer Group:				
	Mindpool Technologies Limited	41.37	28.52	30.04	Not Available
RoNW(%)	Issuer:	77.48	24.87%	15.51%	Not Available
	Peer Group:				
	Mindpool Technologies Limited	8.51	3.80%	5.06%	Not Available

**Notes:**

(1) Sourced from Prospectus dated February 14, 2022.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006. Basic EPS (Rs.) is Net profit attributable to equity shareholders divided by Weighted average number of Equity Shares outstanding during the year

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end/ Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

**14 Any other material information**

Date of disclosure to Designated Stock Exchange	Announcement
10.03.23	1. Shifting of Registered Office from 2nd Floor, Concord Anthuriums, Neeladri Road No. 49,50,51, Doddathogur Vill, Electronic City, Bangalore -560100, Karnataka, India to Site No.39, Katha No.74/2 situated at Chaitra Meadows, Mylasandra village, Begur Hobli, Bangalore South Taluk, Karnataka-560 076, India with effect from 10th March 2023. 2. Approval for keeping of books of accounts and other relevant documents of the Company at the Corporate Office at No 1&2 Second Floor, Neeladri Circle, Doddathogur Vill, Electronic City Bengaluru- 560100, Karnataka, India with effect from 10th March, 2023.
25.11.22	It is hereby informed that there is no deviation in the utilization of Issue proceeds of IPO

12.11.22	<p>Considered and approved the Un-audited Financial Results for the half year ended as on 30th September, 2022 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith Limited Review</p> <p>2. Based on the recommendation of the Nomination and Remuneration Committee ("NRC") and prior approval of Audit Committee ("AC"), Board approves appointment of Mr. Vidhya Sagar Sharma as the Chief Financial Officer (CFO) of the Company, designated as Key managerial Personnel (KMP) pursuant to Section 203 of Companies Act, 2013 and SEBI(LODR) Regulations,2015 w.e.f. 12th November,2022</p> <p>3. To note that funds raised under Initial Public Offer (IPO) has been utilized for the purpose it was raised and there is no deviation in respect of utilization of the fund, the same has been reviewed by the Audit Committee and noted by the Board.</p> <p>4. To take note of entering into agreement with iPostal 1, being the wholly owned subsidiary of parent company named us Zoom LLC. situated at Delaware (US State), who would be servicing as a commercial mail receiving agent of the Company,</p> <p>5. To note commencement of process to get the Company registered with Indian Chamber of Commerce (ICC), Kolkata as its Member. This will facilitate trade and business between India and rest of the World efficiently.</p> <p>6. To note Opting for Certification of Management System according to ISO 9001:2015 through TUV Rheinland (India) Private Limited. The audit at the company will verify the effectiveness of the implemented management</p>
07-10-22	Intimation for Incorporation of USA based Wholly Owned Subsidiary under Name "Ekennis Software and Packaging Solutions Inc"
14-Sep-22	<p>1. Appointment of CFO-Vikas Sharma</p> <p>2. Approved and Adoption of POSH</p> <p>3. Registration at Walmart Marketplace</p>
25-May-22	The Company declared dividend of Rs 1/- per share
25-May-22	It is hereby informed that there is no deviation in the utilization of Issue proceeds of IPO
16-May-22	Recommendation of Dividend
14-May-22	Resignation of CFO- Mr. Tenneti Vishwanadham

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Private Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, Shreni does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Shreni nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.