

A. For Equity Issues

Sr. No.	Name of the issue:	Le Merite Exports Limited
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1	Type of issue	Initial Public Offering (IPO) on National Stock Exchange of India Limited
	Source: Prospectus of the Company	

2	Issue size	Rs. 4800.00 Lakhs
	Source: Prospectus of the Company	

3	Grade of issue alongwith name of the rating agency	Since the issue was made in terms of Chapter IX of the SEBI (ICDR) Regulations 2018, there was no requirement of appointing a IPO Grading agency.
	Source: Prospectus of the Company	

4	Subscription level (number of times)*	13.40 Times (after technical rejection)
	As per finalised Basis of Allotment.	

5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015		
	(i) allotment in the issue.	Nil	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	0.18%	
	(iii) at the end of 1st FY	0.58%	
	(iv) at the end of 2nd FY	0.40%	
	(v) at the end of 3rd FY	0.52%	

6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	Parameters	1st FY	2nd FY	(Rs. in lakhs) 3rd FY
	Revenue from operations	37689.25	46815.34	51,474.19
	Net Profit for the period	428.78	174.52	609.82
	Paid-up equity share capital	2348.1	2348.1	2,429.86
	Reserves excluding revaluation reserve	7042.12	7051.25	8,706.98
	Source: National Stock Exchange of India Limited website			

7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)		
	(i) at the end of 1st FY	In frequently tradec	
	(ii) at the end of 2nd FY	Frequently tradec	
	(iii) at the end of 3rd FY	Frequently tradec	

8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015		
	(i) at the end of 1st FY.	No Change	
	(ii) at the end of 2nd FY	No Change	
	(iii) at the end of 3rd FY	No Change	

9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	Activity	(i) as disclosed in the offer document	ii) Actual implementation	(iii) Reasons for delay in implementation, if any
	1. Meeting incremental working capital requirements	1.Meeting incremental working capital requirements- 3400.00 Lakhs	1.Meeting incremental working capital requirements- 3400.00 Lakhs	N.A.
	2. General Corporate Purposes	2. General Corporate Purpose -1100.00 Lakhs. 3.IPO Issue Expense-300.00 Lakhs	2. General Corporate Purpose -1100.00 Lakhs. 3.IPO Issue Expense-300.00 Lakhs	

10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) as disclosed in the offer document: Fund Requirements	1.Meeting incremental working capital requirements- 3400.00 Lakhs 2. General Corporate Purpose -1100.00 Lakhs. 3.IPO Issue Expense-300.00 Lakhs		
	(ii) Actual utilization	1.Meeting incremental working capital requirements- 3400.00 Lakhs 2. General Corporate Purpose -1100.00 Lakhs. 3.IPO Issue Expense-300.00 Lakhs		
	(iii) Reasons for deviation, if any	No deviation		
	Source: Prospectus and Information submitted by the Company			

11	Comments of monitoring agency	Not Applicable as the issue size was less than Rs. 100 crores
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12	Price- related data	
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	Issue price (Rs):	Rs. 75/-
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Price parameters	At close of listing day (October 15, 2020)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (2022-23)			As at the end of 2nd FY after the listing of the issue (2023-24)			As at the end of 3rd FY after the listing of the issue (2024-25)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (National Stock Exchange of India Limited)	78.75	71.15	63.00	41.65	83.95	37.80	61.60	65.95	39.90	295.05	321.00	190.00
Index (of the Designated Stock Exchange): National Stock Exchange of India Limited NIFTY	16301.85	16416.35	17525.10	17359.75	18887.60	15183.40	22326.90	22526.60	17312.75	23519.35	26277.35	21281.45
Note: 1 The Nifty 50 Index is considered as the Benchmark Indices. 2 Prices of National Stock Exchange of India Limited are considered for all above calculations. 3 Closing Price of previous trading day is considered wherever applicable. The last trading date of the Issuer company was on March 31, 2023, March 28, 2024 and March 28, 2025 for FY 2022-23, 2023-24 and 2024-25												
4. N.A – Not Applicable												

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document **	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & Diluted)	Issuer: Le Merite Exports Limited (Basic)	4.13	1.83	0.74	2.59
	(Diluted)				2.54
	Peer Group:				
	Ambika Cotton Mills Ltd (standalone)	118.68	195.45	110	114.83
	Pashupati Cotspin Ltd. (standalone)	3.8	2.69	5.43	8.31
	Shiva Texyarn Ltd. (standalone)	9.47	-5.12	-8.55	9.09
	Sambandam Spinning Mills Ltd	19.03	-27.51	-18.41	-17.23
	Precot Ltd.	27.46	-21.69	13.99	27.41
	KPR Mills Ltd	14.98	23.82	23.56	23.85
	Industry Average	32.24	27.94	21.00	27.71
P/E	Issuer: Le Merite Exports Limited	18.15	22.81	83.24	113.92
	Peer Group:				
	Ambika Cotton Mills Ltd (standalone)	20.16	7.06	12.86	11.16
	Pashupati Cotspin Ltd. (standalone)	29.74	40.26	15.87	75.22
	Shiva Texyarn Ltd. (standalone)	25.39	-23.40	-20.89	19.17
	Sambandam Spinning Mills Ltd	13.89	-4.83	-7.71	-7.53
	Precot Ltd.	12.04	2.28	25.09	16.08
	KPR Mills Ltd	43.91	24.27	35.33	38.03
	Industry Average	24.19	7.61	10.09	25.36
RoNW (%)	Issuer: Le Merite Exports Limited	28.39%	4.58%	1.86%	5.48%
	Peer Group:				
	Ambika Cotton Mills Ltd (standalone)	12.02%	13.70%	7.33%	7.27%
	Pashupati Cotspin Ltd. (standalone)	5.38%	3.48%	7.00%	8.35%
	Shiva Texyarn Ltd. (standalone)	9.93%	-4.95%	9.02%	8.72%
	Sambandam Spinning Mills Ltd	8.05%	-11.74	-8.59%	-8.55%
	Precot Ltd.	9.64%	235.10%	4.01%	12.18%
	KPR Mills Ltd	21.92%	21.96%	18.48%	16.30%
	Industry Average	0.11	-150.79%	6.21%	7.38%
NAV per share based on balance sheet	Issuer: Le Merite Exports Limited	14.25	39.91	40.03	45.83
	Peer Group:				
	Ambika Cotton Mills Ltd (standalone)	987.26	1426.2	1501.56	1579.13
	Pashupati Cotspin Ltd. (standalone)	64.42	72.88	77.57	97.81
	Shiva Texyarn Ltd. (standalone)	95.37	103.47	94.79	104.2
	Sambandam Spinning Mills Ltd	236.48	234.36	214.25	201.55
	Precot Ltd.	284.68	33.81	348.51	354.25
	KPR Mills Ltd	68.31	108.45	138.44	146.34
	Industry Average		329.8616667	395.85	413.88

**Source: Prospectus dated April 13, 2022 based on restated financial statement for period ended on December 31, 2021 and March 31, 2021, March 31, 2020, March 31, 2019

Note : Industry average has been calculated by taking the average of peer group companies.

Closing Price of previous trading day is considered wherever applicable. The last trading date of the Issuer company was on March 31, 2023, March 28, 2024 and March 28, 2025 for FY 2022-23, 2023-24 and 2024-25

14 Any other material information

N.A.

Note: Since the company's shares were listed on May 09 2022 we are considering 12 months period ended March 31, 2023 as the 1st Financial Year.