



TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. For Equity Issues

Sr. No.	Name of the issue:	Krishna Defence and Allied Industries Limited		
1	Type of issue	Initial Public Offering (IPO) on SME Platform of NSE limited		
	<i>Source: Prospectus of the Company</i>			
2	Issue size	1188.72 lakhs		
	<i>Source: Prospectus of the Company</i>			
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.		
	<i>Source: Prospectus of the Company</i>			
4	Subscription level (number of times)*	59.65		
	<i>As per finalised Basis of Allotment.</i>			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges			
	(i) allotment in the issue	3.01%		
	(ii) at the end of the 1st half year immediately after the listing of the issue (September 30, 2022)	0.10%		
	(iii) at the end of 1st FY	will be updated at the end of 1st F.Y.		
	(iv) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(v) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	<i>*Will be updated once the company makes necessary disclosures on the website of NSE Ltd.</i>			
6	Financials of the issuer			
	(Rs. in lakhs)			
	Parameters	1st FY	2nd FY *	3rd FY
	Income from operations	will be updated at the end of 1st F.Y.	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.
	Net Profit for the period			
	Paid-up equity share capital			
	Reserves excluding revaluation reserves			
<i>*Will be updated once the company makes necessary disclosures on the website of NSE Ltd.</i>				
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	will be updated at the end of 1st F.Y.		
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		

(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.
<i>*Will be updated once the company makes necessary disclosures on the website of NSE Ltd.</i>	

8	Change, if any, in directors of issuer from the disclosures in the offer document
(i) at the end of 1st F.Y.	will be updated at the end of 1st F.Y.
(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.
<i>Source; MCA Portal & Information provided by the Company.</i>	

9	Status of implementation of project/ commencement of commercial production			
	Activity	(i) as disclosed in the offer document	(ii) Actual implementation #	(iii) Reasons for delay in implementation, if any
	Working Capital Requirement General Corporate Purposes Issue expenses	1. To meet the Working Capital Requirements of the Company - Rs. 900 Lakhs 2.To meet General Corporate Expense -Rs. 171.19 lakhs 3. Issue Related Expenses - Rs. 117.53 Lakhs	1. To meet the Working Capital Requirements of the Company - Rs. 900 Lakhs 2.To meet General Corporate Expense -Rs. 171.19 lakhs 3. Issue Related Expenses - Rs. 117.53 Lakhs	NA

10	Status of implementation of project/ commencement of commercial production	
	(i) as disclosed in the offer document: Fund Requirements	1. To meet Working Capital requirements - Rs. 900 lakhs 2.General Corporate Purpose - Rs. 171.19 lakhs 3. To meet issue expenses - Rs. 117.53lakhs
	(ii) Actual utilization	1. To meet the Working Capital Requirements of the Company - Rs. 900 Lakhs 2.To meet General Corporate Expense -Rs. 171.19 lakhs 3. Issue Related Expenses - Rs. 117.53 Lakhs
	(iii) Reasons for deviation, if any:	not applicable
<i>Source: Prospectus and Information provided by the Company</i>		

11	Comments of monitoring agency	Not Applicable as the issue size was less than Rs.1,000 million
-----------	--------------------------------------	---

12 Price- related data

Issue price (Rs):	Rs. 39/-
-------------------	----------

Price parameters	At close of listing day (April 6, 2022)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	78.75	82.90	56.15	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange): CNX/ NIFTY 50	17807.65	16682.65	15835.35	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	NA											
<i># NSE EMERGE does not have any sectoral index for the Defence and Dairy sector</i>												
Source: NSE												
<i>*30th calendar day has been taken as listing date plus 29 calendar days.</i>												
<i>** 90th calendar day has been taken as listing date plus 89 calendar days.</i>												
Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a trading holiday, the immediately following trading day has been considered.												
2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company , preceeding trading day has been considered.												

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY			
EPS (Basic & before Extraordinary Items)	Issuer: Krishna Defence and Allied Industries Limited	2.31	Will be updated at the end of 1st F.Y.	Will be updated at the end of 2nd F.Y.	Will be updated at the end of 3rd F.Y.			
	Peer Group:*							
	Industry Avg:							
P/E	Issuer: Krishna Defence and Allied Industries Limited	16.88						
	Peer Group:*							
	Industry Avg:							
RoNW (%)	Issuer: Krishna Defence and Allied Industries Limited	10.74						
	Peer Group:*							
	Industry Avg:							
NAV per share based on balance sheet	Issuer: Krishna Defence and Allied Industries Limited	21.46						
	Peer Group:*							
	Industry Avg:							
**Source: Prospectus dated March 31 ,2022 based on restated summary statement for period ended on March 31, 2023								
*Note : There are no listed companies in India that are engaged in a business similar to that of our company accordingly it is not possible to provide an industry comparison in relation to our company.								
Any other material information	N.A.							

Note: Since the company's share were listed on April 6, 2022. we will be considering March 31, 2023 as the 1st Financial Year.