

|          |  |  |
|----------|--|--|
|          | <b>Name of the Issuer:</b>                                 | <b>Archean Chemical Industries Limited</b> |
| <b>1</b> | <b>Type of Issue</b>                                       | Initial Public Offer                       |
| <b>2</b> | <b>Issue Size (Rs. Mn)</b>                                 | 14,623.05                                  |
|          | <i>Source: Prospectus</i>                                  |  |
| <b>3</b> | <b>Grade of issue along with name of the rating agency</b> |  |
|          | <b>Name</b>  | NA   |
|          | <b>Grade</b>   | NA   |
| <b>4</b> | <b>Subscription Level (Number of times)</b>                | 32.48*                                     |

*\*After removing multiple, duplicate bids and technical rejections cases and excluding anchor allocation  
Source: Basis of allotment dated November 16, 2022*

|   |  |               |
|---|--|---------------|
| <b>5</b>                                  | <b>QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges</b>          |               |
|   | <b>Particulars</b>   | <b>%</b>      |
|   | (i) On Allotment **  | 21.90%        |
|   | (ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2022)^ | 35.82%        |
|   | (iii) at the end of 1st FY (March 31, 2023)^   | 35.73%        |
|   | (iv) at the end of 2nd FY (March 31, 2024)   | Not available |
| (v) at the end of 3rd FY (March 31, 2025) | Not available  |               |

*\*\*Basis of Allotment dated November 16, 2022  
^BSE*

|          |   |                                |                                |                                |
|----------|---|--------------------------------|--------------------------------|--------------------------------|
| <b>6</b> | <b>Financials of the issuer</b>         |                                |                                | <i>(Rs. Mn)</i>                |
|          | <b>Parameters</b>                       | <b>1st FY (March 31, 2023)</b> | <b>2nd FY (March 31, 2024)</b> | <b>3rd FY (March 31, 2025)</b> |
|          | Income from operations                  | 14,410.66                      | Not Available                  | Not Available                  |
|          | Net Profit for the period               | 1,291.17                       | Not Available                  | Not Available                  |
|          | Paid-up equity share capital            | 246.11                         | Not Available                  | Not Available                  |
|          | Reserves excluding revaluation reserves | 14,064.09                      | Not Available                  | Not Available                  |

|  |   |                   |
|--|---|-------------------|
| <b>7</b>   | <b>Trading status in the scrip of the issuer</b>  |                   |
|  | Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") |                   |
|  | <b>Particulars</b>  | <b>Status</b>     |
|  | (ii) at the end of 1st FY (March 31, 2023)  | Frequently Traded |
|  | (iii) at the end of 2nd FY (March 31, 2024) <sup>(1)</sup>  | Not Available     |
| (iii) at the end of 3rd FY (March 31, 2025) <sup>(1)</sup> | Not Available   |                   |

*(1) will be updated in due course*

|          |  |                         |                             |
|----------|--|-------------------------|-----------------------------|
| <b>8</b> | <b>Change, if any, in directors of issuer from the disclosures in the offer document</b> |                         |                             |
|          | <b>Particulars</b>   | <b>Name of Director</b> | <b>Appointed / Resigned</b> |
|          | During year ended March 31, 2023   | Nil                     | Nil                         |
|          | During year ended March 31, 2024 <sup>(1)</sup>  | Not Available           | Not Available               |
|          | During year ended March 31, 2025 <sup>(1)</sup>  | Not Available           | Not Available               |

*1) Information shall be updated in due course*

|   |   |                |
|---|---|----------------|
| <b>9</b>  | <b>Status of implementation of project/ commencement of commercial production</b> |                |
|   | <b>Particulars</b>  | <b>Remarks</b> |
|   | (i) as disclosed in the offer document  | Not Applicable |
|   | (ii) Actual implementation  |                |
| (iii) Reasons for delay in implementation, if any |   |                |

|           |  |                          |
|-----------|--|--------------------------|
| <b>10</b> | <b>Status of utilization of issue proceeds</b> |                          |
|           | (i) as disclosed in the offer document         | Rs. 7,699.68 million     |
|           | (ii) Actual utilization*                       | Rs. 6,799.59 million     |
|           | (iii) Reasons for deviation, if any            | As below in point no. 11 |

*\*Till March 31, 2023*

|           |   |  |
|-----------|---|--|
| <b>11</b> | <b>Comments of monitoring agency, if applicable</b> | The proceeds credited to the Net Proceeds account stood at INR 7,683.17 Million due to actual issue related expenses (IRE) being higher than the estimated IRE by INR 16.51 Million. Hence, ICRA will be monitoring the revised Net Proceeds amount of INR 7,683.17 Million. |
|-----------|---|--|

|    |                           |           |
|----|---------------------------|-----------|
| 12 | <b>Price-related data</b> |           |
|    | Designated SE             | NSE       |
|    | Issue Price (Rs.)         | 407.00    |
|    | Listing Date              | 21-Nov-22 |

| Price parameters | At close of listing day November 21, 2022      | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day | As at the end of March 31, 2023                |                |               |
|------------------|--|--|--|--|----------------|---------------|
|                  |  |  |  | Closing price during FY                        | High during FY | Low during FY |
| Market Price     | 458.15   | 510.45   | 638.45   | 650.45   | 731.80         | 440.20        |
| Nifty 50         | 18,159.95                                      | 18,385.30                                      | 17,944.20                                      | 17359.75                                       | 18887.60       | 15183.40      |
| Sectoral Index   | Not Applicable                                 |  |  |  |                |               |
| Price parameters | As at the end of March 31, 2024 <sup>(1)</sup> |  |  | As at the end of March 31, 2025 <sup>(1)</sup> |                |               |
|                  | Closing price during FY                        | High during FY                                 | Low during FY                                  | Closing price during FY                        | High during FY | Low during FY |
| Market Price     | Not Available                                  | Not Available                                  | Not Available                                  | Not Available                                  | Not Available  | Not Available |
| Nifty 50         | Not Available                                  | Not Available                                  | Not Available                                  | Not Available                                  | Not Available  | Not Available |
| Sectoral Index   | Not Applicable                                 |  |  |  |                |               |

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

(1) will be updated in due course

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| 13            | Basis for Issue Price   | Accounting ratio | Face Value per share (Rs.) | As disclosed in offer document* | At the end of 1st FY (March 31, 2023) | At the end of 2nd FY (March 31, 2024)** | At the end of 3rd FY (March 31, 2025)** |
|---------------|---|------------------|----------------------------|---------------------------------|---------------------------------------|---|---|
|               |   |                  |                            |                                 |                                       |   |   |
|               | <i>Consolidated (Basic)</i>   |                  | 2                          | 18.26                           | 34.66                                 | Not Available                           | Not Available                           |
|               | <b>Industry Average - Peer Group (consolidated basis unless otherwise available only on standalone basis)</b> |                  |                            |                                 |                                       |   |   |
|               | <i>Tata Chemicals Limited</i>   |                  | 10                         | 49.17                           | 90.95                                 | Not Available                           | Not Available                           |
|               | <i>Deepak Nitrite Limited</i>   |                  | 2                          | 78.20                           | 62.47                                 | Not Available                           | Not Available                           |
|               | <i>Aarti Industries Limited</i>   |                  | 5                          | 36.06                           | 15.04                                 | Not Available                           | Not Available                           |
|               | <i>Neogen Chemicals Limited</i>   |                  | 10                         | 18.70                           | 20.03                                 | Not Available                           | Not Available                           |
|               | <i>Peer Group: (Average)</i>  |                  |                            | 45.53                           | 47.12                                 | Not Available                           | Not Available                           |
| P/E           | <b>Issuer:</b>  |                  |                            |                                 |                                       |   |   |
|               | <i>Consolidated</i>   |                  | 2                          | 22.29                           | 18.77                                 | Not Available                           | Not Available                           |
|               | <b>Industry Average - Peer Group (consolidated basis unless otherwise available only on standalone basis)</b> |                  |                            |                                 |                                       |   |   |
|               | <i>Tata Chemicals Limited</i>   |                  | 10                         | 24.16                           | 28.06                                 | Not Available                           | Not Available                           |
|               | <i>Deepak Nitrite Limited</i>   |                  | 2                          | 28.88                           | 29.50                                 | Not Available                           | Not Available                           |
|               | <i>Aarti Industries Limited</i>   |                  | 5                          | 19.18                           | 34.45                                 | Not Available                           | Not Available                           |
|               | <i>Neogen Chemicals Limited</i>   |                  | 10                         | 79.79                           | 64.21                                 | Not Available                           | Not Available                           |
|               | <i>Peer Group: (Average)</i>  |                  |                            | 38.00                           | 39.05                                 | Not Available                           | Not Available                           |
| RoNW %        | <b>Issuer:</b>  |                  |                            |                                 |                                       |   |   |
|               | <i>Consolidated</i>   |                  | 2                          | 72.24                           | 26.73                                 | Not Available                           | Not Available                           |
|               | <b>Industry Average - Peer Group (consolidated basis unless otherwise available only on standalone basis)</b> |                  |                            |                                 |                                       |   |   |
|               | <i>Tata Chemicals Limited</i>   |                  | 10                         | 6.89                            | 11.79                                 | Not Available                           | Not Available                           |
|               | <i>Deepak Nitrite Limited</i>   |                  | 2                          | 31.95                           | 20.83                                 | Not Available                           | Not Available                           |
|               | <i>Aarti Industries Limited</i>   |                  | 5                          | 22.10                           | 11.07                                 | Not Available                           | Not Available                           |
|               | <i>Neogen Chemicals Limited</i>   |                  | 10                         | 10.16                           | 10.36                                 | Not Available                           | Not Available                           |
|               | <i>Peer Group: (Average)</i>  |                  |                            | 17.78                           | 13.51                                 | Not Available                           | Not Available                           |
| NAV per share | <b>Issuer:</b>  |                  |                            |                                 |                                       |   |   |
|               | <i>Consolidated</i>   |                  | 2                          | 25.28                           | 116.29                                | Not Available                           | Not Available                           |
|               | <b>Industry Average - Peer Group (consolidated basis unless otherwise available only on standalone basis)</b> |                  |                            |                                 |                                       |   |   |
|               | <i>Tata Chemicals Limited</i>   |                  | 10                         | 716.48                          | 810.26                                | Not Available                           | Not Available                           |
|               | <i>Deepak Nitrite Limited</i>   |                  | 2                          | 244.77                          | 299.87                                | Not Available                           | Not Available                           |
|               | <i>Aarti Industries Limited</i>   |                  | 5                          | 163.16                          | 135.75                                | Not Available                           | Not Available                           |
|               | <i>Neogen Chemicals Limited</i>   |                  | 10                         | 176.12                          | 193.48                                | Not Available                           | Not Available                           |
|               | <i>Peer Group: (Average)</i>  |                  |                            | 325.13                          | 359.84                                | Not Available                           | Not Available                           |

Notes

\*\*Not available as the relevant fiscal years have not been completed/ information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share' for issuer company, notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for yearend for the relevant year

(iii) RoNW - Return on net worth (%) is net profit after tax divided by net worth at the end of the year/period. Net Worth = Equity Share Capital + Reserves & surplus excluding revaluation reserves

(iv) NAV per share - Networth at the end of the year / Shares Outstanding as of fiscal year end

| 14 | Any other material information | Announcement   |
|----|--------------------------------|--|
|    | Date                           |  |
|    | 02-10-2023                     | Submission Of Unaudited Financial Results For The Quarter And Half Year Ended 30Th September 2022 Under Regulation 52 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015  |
|    | 02-10-2023                     | Submission Of Unaudited Standalone And Consolidated Financial Results For The Quarter And Nine Months Ended 31St December 2022 Under Regulation 33 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015   |
|    | 28/03/2023                     | Submission Of Voting Results Of Postal Ballot Along With Scrutinizer's Report Under Regulation 44 Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 for seeking approval of the Members for the ratification of the 'ARCHEAN CHEMICAL- EMPLOYEES   |
|    | 26/05/2023                     | <p>The Board has transacted, inter alia, the following-</p> <ol style="list-style-type: none"> <li>1. Approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2023 as per Regulation 33 of the Securities and Exchange Board of India (LODR) Regulations, 2015.</li> <li>2. Recommended a final dividend of Rs 2.50 per equity share of Rs.2/- each (125%) for the financial year ended 31st March, 2023, subject to the approval of shareholders.</li> </ol> |

| Disclaimer:   |  |  |  |
|---|--|--|--|
| <p>The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by IIFL Securities Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.</p>   |  |  |  |
| <p>While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.</p>   |  |  |  |
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