

Name of the issue: Kaynes Technology India Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in million)	8,578.20
	- Fresh Issue (Rs. In millions)	5,300.00
	- Offer for Sale (Rs. In millions)	3,278.20

Source: Prospectus dated November 16, 2022

3 Grade of issue alongwith name of the rating agency

Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times) 34.86

Note: (After removing multiple and duplicate bids and technical rejection case and excluding Anchor)

Source: Basis of Allotment as finalized in consultation with NSE dated November 17, 2022

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) Allotment in the issue ⁽¹⁾	12.57%
(ii) at the end of the 1st Quarter immediately after the listing (December 2022)	19.95%
(iii) at the end of 1st FY (March 31, 2023)	21.12%
(iv) at the end of 2nd FY (March 31, 2024)	32.55%
(v) at the end of 3rd FY (March 31, 2025) ⁽²⁾	Not Available

(1) Source: Basis of Allotment. Includes allotment to Anchor Investors

(2) QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

(Consolidated Rs. in million)

Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)*
Income from operations	11,261.14	18,046.19	Not Available
Net Profit for the period	951.96	1,832.89	Not Available
Paid-up equity share capital	581.42	639.18	Not Available
Reserves excluding revaluation reserves	9,009.00	24,229.71	Not Available

Note: *Financials for the year ended March 31, 2025 shall be updated in due course upon completion of the relevant period

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2025) ⁽¹⁾	Not Available

⁽¹⁾ Details shall be updated in due course upon completion of the relevant period

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
at the end of 1st FY March 31, 2023	NIL	
at the end of 2nd FY March 31, 2024	Mr. Heinz Moitzi Mr. Vivekanandah Ramasamy	Appointed Resigned
at the end of 3rd FY March 31, 2025 ⁽¹⁾	Not Available	

⁽¹⁾ Details shall be updated in due course upon completion of the relevant period

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the Prospectus	
Particulars	Chamrajanagar, Karnataka
Estimated start of commercial production / operations	By March 2024
(ii) Actual implementation	As per point 10 below
(iii) Reasons for delay in implementation, if any	As per point 10 below

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. In million)

Particulars	Total estimated cost	Amount which will be financed from Net Proceeds of the Fresh Issue	Estimated Utilization Schedule of the Net Proceeds and the proceeds of the Pre-IPO Placement	
			Fiscal 2023	Fiscal 2024
Repayment/ prepayment, in full or part, of certain borrowings availed by our Company	1,300.00	1,300.00	1,300.00	-
Funding capital expenditure towards expansion of our existing manufacturing facility at Mysuru, Karnataka, and near our existing manufacturing facility at Manesar, Haryana	989.30	989.30	461.94	527.36
Investment in our wholly owned Subsidiary, Kaynes Electronics Manufacturing Private Limited, for setting up a new facility at Chamrajanagar, Karnataka	1,493.00	1,493.00	200.00	1,293.00
Funding working capital requirements of our Company	1,147.40	1,147.40	965.44	181.96
General corporate purposes	1,327.74	1,327.74	1,327.74	-
Total	6,257.44	6,257.44	4,255.13	2,002.32

Sourced from Prospectus dated November 16, 2022

(ii) Actual utilization

(Rs. In million)

Particulars	Actual Utilisation of Net Proceeds ⁽¹⁾
Repayment/ prepayment, in full or part, of certain borrowings availed by our Company	1,300.00
Funding capital expenditure towards expansion of our existing manufacturing facility at Mysuru, Karnataka, and near our existing manufacturing facility at Manesar, Haryana	588.06
Investment in our wholly owned Subsidiary, Kaynes Electronics Manufacturing Private Limited, for setting up a new facility at Chamarajanagar, Karnataka	1,493.00
Funding working capital requirements of our Company	1,147.40
General corporate purposes*	1,327.74
Total	5,856.20

(1) As per Monitoring Agency report dated January 29, 2025

*Revision in GCP is expected on account of actual offer related expenditure being higher by INR 18.75 million from INR 1,327.74 million to INR 1,380.99 million

Reasons for deviation, if any	NA
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11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	NA
(c) Any other reservations expressed by the monitoring agency about the end use of funds	NA

12 Price-related data

Designated SE	NSE
Issue Price (Rs.)	587
Listing Date	22-Nov-22

Price parameters	At close of listing day November 22, 2022	At close of 30th calendar day from listing day December 21, 2022	At close of 90th calendar day from listing day February 17, 2023	As at the end of March 31, 2023		
				Closing price	High	Low
Market Price*	689.95	703.15	870.15	962.80	992.65	666.80
Nifty 50	18,244.20	18,199.10	17,944.20	17,359.75	18,887.60	15,183.40
Price parameters	As at the end of March 31, 2024			As at the end of March 31, 2025 ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price*	2,871.95	2,900.00	2,791.00	Not Available	Not Available	Not Available
Nifty 50	22,530.70	22,653.75	22,465.10	Not Available	Not Available	Not Available

*Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

* Market price on NSE taken, being the designated stock exchange

(1) Details shall be updated in due course upon completion of the relevant period

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document ⁽¹⁾ As at March 31, 2022	At the end of 1st FY March 31, 2023	At the end of 2nd FY March 31, 2024	At the end of 3rd FY March 31, 2025 ⁽²⁾
EPS (Basic)	Issuer: Restated Consolidated Financial Information	9.70	19.84	30.63	Not Available
	Peer Group:				
	Syrma SGS Technology Limited	5.25	7.59	1.13	Not Available
	Dixon Technologies Limited	32.31	42.92	62.84	Not Available
	Amber Enterprises India Limited	32.41	46.66	39.44	Not Available
	Industry Avg	23.32	32.39	34.47	Not Available
P/E	Issuer: Restated Consolidated Financial Information	N.A.	48.53	93.76	Not Available
	Peer Group:				
	Syrma SGS Technology Limited	66.04	34.60	411.42	Not Available
	Dixon Technologies Limited	141.49	66.67	119.05	Not Available
	Amber Enterprises India Limited	61.66	39.05	92.67	Not Available
	Industry Avg	89.73	46.78	207.71	Not Available
RoNW%	Issuer: Restated Consolidated Financial Information	20.54%	9.93	7.37%	Not Available
	Peer Group:				
	Syrma SGS Technology Limited	13.58	7.99	7.71	Not Available
	Dixon Technologies Limited	21.90	19.85	22.12	Not Available
	Amber Enterprises India Limited	6.42	8.58	6.76	Not Available
	Industry Avg:	13.97	12.14	12.20	Not Available
NAV per share	Issuer: Restated Consolidated Financial Information	43.12	164.95	389.07	Not Available
	Peer Group:				
	Syrma SGS Technology Limited	51.20	87.13	90.89	Not Available
	Dixon Technologies Limited	169.30	215.73	283.42	Not Available
	Amber Enterprises India Limited	526.20	566.51	612.63	Not Available
	Industry Avg:	248.90	289.79	328.98	Not Available

(1) Sourced from Prospectus dated November 16, 2022

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

14 Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com