

NAME OF THE ISSUE: PLAZA WIRES LIMITED

1	Type of issue (IPO/FPO)	:	Initial Public Offer (IPO) on Mainboard Platform			
2	Issue size (Rs Crore)	:	71.28			
3	Grade of issue along with name of the rating agency	:	NA			
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	:	116.37 times			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements) , 2015)	:				
	(i) allotment in the issue	:	22.63%			
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	4.32%			
	(iii) at the end of 1st FY (March 31, 2024)	:	Nil			
	(iv) at the end of 2nd FY (March 31, 2025)	:	0.19%			
	(v) at the end of 3rd FY (March 31, 2026)	:	Will be updated			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015	:	(Rs in Crores)			
			Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)
			Income From Operations	199.90	218.17	Will be Updated
			Net Profit for the Period	3.67	2.88	
			Paid-up equity share capital	43.75	43.75	
			Reserves excluding revaluation reserves	75.76	78.45	

7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)	:									
	(i) at the end of 1st FY (March 31, 2024)	:	Frequently Traded								
	(ii) at the end of 2nd FY (March 31, 2025)	:	Frequently Traded								
	(iii) at the end of 3rd FY (March 31, 2026)	:	Will be updated								
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 SEBI (Listing Obligations & Disclosure Requirements) , 2015)										
	(i) at the end of 1st FY (March 31, 2024)	:	No change								
	(ii) at the end of 2nd FY (March 31, 2025)	:	No change								
	(iii) at the end of 3rd FY (March 31, 2026)	:	Will be updated								
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)										
	(i) as disclosed in the offer document	:	(Rs Crore) <table><tr><th>Particulars</th><th>Estimated amount</th></tr><tr><td>Gross Proceeds from the Issue</td><td>71.29</td></tr><tr><td>(Less) Issue related expenses</td><td>10.27</td></tr><tr><td>Net Proceeds</td><td>61.02</td></tr></table>	Particulars	Estimated amount	Gross Proceeds from the Issue	71.29	(Less) Issue related expenses	10.27	Net Proceeds	61.02
Particulars	Estimated amount										
Gross Proceeds from the Issue	71.29										
(Less) Issue related expenses	10.27										
Net Proceeds	61.02										
	(ii) Actual implementation	:	See point no:10 below								
	(iii) Reasons for delay in implementation , if any	:	Not Applicable								

10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)								
	(i) as disclosed in the offer document	:	Particulars		Amount (Rs Crore)				
			Funding the capital expenditure towards setting up of proposed manufacturing unit for house wires, fire-resistant wires & cables, aluminum cables and solar cables to expand our product portfolio		24.41				
			Funding Working Capital Requirement of our Company		22.00				
			General Corporate Purposes		14.60				
Proposed schedule of implementation and deployment of Net Proceeds									
(Rs Crore)									
Particulars			Total Estimated Amount	Amount already deployed as on March 31, 2023	Amount to be funded from the Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2024	Estimated Utilisation of Net Proceeds in Fiscal 2025		
Funding the capital expenditure towards setting up of proposed manufacturing unit for house wires, fire-resistant wires & cables, aluminium cables and solar cables to expand our product portfolio			27.19	2.78	24.41	18.51	5.90		
Funding Working Capital Requirement of our Company			22.00	-	22.00	4.00	18.00		
General Corporate Purposes			14.60	-	14.60	14.60	-		
Total			63.79	2.78	61.01	37.11	23.90		
(ii) Actual utilization		:	(Rs Crore)						
			Item Head	Amount as proposed in the Offer Document	Amount utilised	Unutilised amount			

			Funding the capital expenditure towards setting up of a new manufacturing unit for house wires, fire resistant wires & cables, aluminium cables and solar cables in Baddi, Himachal Pradesh.	24.41	24.41	0.00
			Funding the Working Capital Requirement of our Company	22.00	22.00	0.00
			General Corporate Purposes	14.60	14.60	0.00
			Total	61.01	61.01	0.00
	(iii) Reasons for deviation, if any	:	NA			
11	Comments of monitoring agency, if applicable (See Regulation 41 & 137 of ICDR Regulations, 2018 read with Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015	:				
	(i) Comments on use of funds		The proceeds from IPO have been utilized in accordance with the stated objectives outlined in the offer document.			
	(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document		No, there are no deviations observed from last monitoring agency report			
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilized)		Nil			
12	Price- related data					
	Issue price (Rs):	:	Rs.54/-			

[illegible]

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1 st FY (March 31, 2024)	At the end of 2 nd FY (March 31, 2025)	At the end of 3 rd FY (March 31, 2026)
EPS	Issuer (Basic and Diluted)	2.46	1.00	0.66	Will be updated
	Peer Group (Global):-				
	Cords Cable Industries Ltd	5.52	7.76	11.25	
	Ultracab (India) Ltd	0.61	0.63	0.99	
	V-Marc India Limited	4.58	11.79	14.78	
	Dynamic Cables Limited	14.09	17.16	27.31	
	Paramount Communications Limited	2.40	3.29	2.85	
	Industry Average	5.44	8.12	11.43	
P/E	Issuer	21.95	81.5	75.10	
	Industry Average	24.43	18.38	15.18	
	Peer Group (Global):-				
	Cords Cable Industries Ltd	16.65	22.41	13.96	
	Ultracab (India) Ltd	24.18	19.68	9.72	
	V-Marc India Limited	25.55	7.82	14.22	
	Dynamic Cables Limited	32.22	21.63	20.67	
	Paramount Communications Limited	23.75	20.37	17.33	
RoNW(%)	Issuer	14.16%	3.07%	2.35%	
	Peer Group (Global):-				
	Cords Cable Industries Ltd	4.53%	5.95%	8.03%	
	Ultracab (India) Ltd	24.30%	15.74%	11.14%	
	V-Marc India Limited	13.11%	8.62%	19.05%	
	Dynamic Cables Limited	17.48%	17.65%	17.33%	
	Paramount Communications Limited	16.19%	13.67%	12.12%	
	Industry Average	15.12%	12.32%	13.53%	

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1 st FY (March 31, 2024)	At the end of 2 nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)
NAV per share based on balance sheet	Issuer:	17.37	27.31	27.93	
	Peer Group (Global):				
	Cords Cable Industries Ltd	123.15	130.91	141.15	
	Ultracab (India) Ltd	3.35	3.97	7.09	
	V-Marc India Limited	34.97	46.74	77.57	
	Dynamic Cables Limited	80.60	97.18	154.31	
	Paramount Communications Limited	15.20	20.63	23.51	
	Industry Average	51.45	59.88	80.72	

14 Any other material information: NA

Notes:

1. Shares of the Company were listed on October 12, 2023 therefore March 31, 2024 shall be 1st Financial Year after listing.
2. QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares.