

Name of the Issuer:	Olatech Solutions Limited	Last updated on	31-May-23
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1 Type of Issue (IPO / FPO)	IPO
2 Issue Size (Rs. Cr)*	1.89
- Fresh Issue Size (Rs. Cr)	
*Source: Prospectus dated August 06, 2022 and Final Post issue report dated August 29, 2022	
3 Grade of issue along with name of the rating agency	
Name	Not Applicable
Grade	Not Applicable
4 Subscription Level (Number of times)	517.18*
Source: Final Post issue report dated August 29, 2022	
*The above figure is after technical rejections	

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges	
Particulars	%
(i) allotment in the issue ⁽¹⁾	0.00%
(ii) at the end of 1st Quarter immediately after the listing	0.00%
(iii) at the end of 1st FY (March 31, 2023)	0.00%
(iv) at the end of 2nd FY (March 31, 2024)*	Not Available
(v) at the end of 3rd FY (March 31, 2025)*	Not Available
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.	
(1) Source: Basis of Allotment	

6 Financials of the issuer (Consolidated)	(In Rs. Lacs)		
Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)*	3rd FY (March 31, 2025)*
Income from operations	745.36	Not Available	Not Available
Net Profit for the period	118.64	Not Available	Not Available
Paid-up equity share capital	234	Not Available	Not Available
Reserves excluding revaluation reserves	203.08	Not Available	Not Available
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			

7 Trading Status in the scrip of the issuer	
Company's Equity Shares are listed on BSE Limited (SME Platform)	
The Shares have not been suspended or delisted.	
Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available
*Trading status not disclosed as the relevant fiscal year has not been completed.	

8 Change in Directors of issuer from the disclosures in the offer document		
Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	-	-
(ii) at the end of 2nd FY (March 31, 2024)*	-	-
(iii) at the end of 3rd FY (March 31, 2025)*	-	-
Source: Stock Exchange Filings		
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed		

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	0.879
General Corporate Purpose	0.45
Total	1.33

Source: Prospectus dated August 06, 2022

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	0.879
General Corporate Purpose	0.45
Total	1.33

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable, since Issue size is less than Rs. 100 crores
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	27
Designated Stock Exchange:	BSE
Listing Date:	29-Aug-22

Price parameters	At close of listing day (August 29, 2022)	At close of 30th calendar day from listing day (September 27, 2022) ⁽¹⁾	At close of 90th calendar day from listing day (November 26, 2022) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023)		
				Closing price	High	Low
					(during the FY)	(during the FY)
Market Price on BSE	59.30	82.50	102.95	81.00	133.20	51.30
BSE SENSEX*	57972.62	57,107.52	62,293.64	58,991.52	63,583.07	50,921.22

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾		
	Closing price	High	Low	Closing price	High	Low
		(during the FY)	(during the FY)		(during the FY)	(during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024) ⁽²⁾	At the end of 3rd FY (March 31, 2025) ⁽²⁾
EPS	Issuer:	2.13	5.07	Not Available
	Peer Group:			
	Sterlite Technologies Limited	2.06	3.18	Not Available
	Megasoft Limited	0.89	1.20	Not Available
Price to Earnings Ratio (P/E)	Issuer:	12.68	15.98	Not Available
	Peer Group:			
	Sterlite Technologies Limited	73.59	46.35	Not Available
	Megasoft Limited	49.38	18.44	Not Available
NAV	Issuer:	10.02	18.68	Not Available
	Peer Group:			
	Sterlite Technologies Limited	46.33	52.28	Not Available
	Megasoft Limited	25.01	26.21	Not Available
RoNW(%)	Issuer:	21.31	27.14	Not Available
	Peer Group:			
	Sterlite Technologies Limited	4.44	6.07	Not Available
	Megasoft Limited	2.50	4.57	Not Available

Notes:

(1) Sourced from Prospectus dated August 06, 2022.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

Basic EPS (Rs.) is Net profit attributable to equity shareholders divided by Weighted average number of Equity Shares outstanding during the year

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
30-05-23	Approval of Financials, Appointment of M/s Dilip Swarnkr & Associates as Secretarial Auditors for FY 2023-24, Appointment of Mr. Vivek Kumar Singh as Internal Auditor for FY 2023-24, Statement of Deviation and variation in the use of Issue proceeds of IPO
19-05-23	Board meeting under Regulation 29 of SEBI (LODR) Regulations, 2015
24-04-23	Compliance Certificate under Regulation 40(9) of SEBI(LODR), Regulations, 2015 for the year ended March 31, 2023
24-Feb-23	Appointment of M/S Dilip Swarnkar & Associates as Practicing Company Secretaries, as Secretarial Auditors of Company for the Financial Year 2022-23
15-Feb-23	License Agreement signed between Olotech Solutions Limited and HFCL Limited
27-Dec-22	Olotech Solutions Limited has received a work order from HFCL Limited to supply software and provide related services
10-Sep-22	Appointment of Mr. Vivek Kumar Singh as an Internal Auditor of the Company under Section 138 of the Companies Act 2013 for the financial Year 2022-23
07-Sep-22	Newspaper advertisement copy published in English Newspaper (The Free Press Journal) and vernacular newspaper (Navshakti) for the purpose of Intimation of 8th Annual General Meeting of Company.
4-Sep-22	1. Director's Report of the Company for the financial year ended on 31st March, 2022. 2. Notice of 8th Annual General Meeting of Company. 3. The Register of Members and the Transfer Books of the Company will remain closed from September 25, 2022 to September 30, 2022 both days inclusive. 4. appointed M/s. Sachin & Associates, Chartered Accountants, (FRN - 015090C) as the Statutory Auditors for the period of 5 years i.e., from F.Y. 2022-23 to 2026-27.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Private Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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