

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Nuvama Wealth and Investment Limited (Formerly known as Edelweiss Broking Limited)

1. **Type of Issue** PUBLIC ISSUE BY THE COMPANY OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH (“NCDs” OR “DEBENTURES”), AMOUNTING TO ₹ 1,500 MILLION (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 1,500 MILLION AGGREGATING UP TO ₹ 3,000 MILLION (“LIMIT”), HEREINAFTER REFERRED TO AS THE “ISSUE”.
2. **Issue size (Rs mn)** ₹ 1,500 MILLION (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 1,500 MILLION AGGREGATING UP TO ₹ 3,000 MILLION (“LIMIT”), HEREINAFTER REFERRED TO AS THE “ISSUE”*

* The Company raised INR 2,980.44 Million.

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated July 15, 2022.

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Crisil Ratings Limited	CRISIL AA-/ Negative
	Acuite Ratings and Research Limited	Acuite AA (Negative Outlook)
(ii) At the end of 1 st FY (March 31, 2023)	Crisil Ratings Limited	CRISIL AA-/Stable
	Acuite Ratings and Research Limited	ACUITE AA- /Negative
(iii) At the end of 2 nd FY (March 31, 2024) *	--	--
(iv) At the end of 3 rd FY (March 31, 2025) *	--	--

* Rating not disclosed as reporting for the relevant fiscal years has not been completed.

Note: CRISIL Ratings Limited has re-affirmed the credit rating “CRISIL AA-“ assigned to the long term borrowing programme of the Company and has revised the outlook from “negative” to “stable”.

Source: <https://www.crisilratings.com/en/home/our-business/ratings/company-factsheet.EDLBKL.html>
<https://www.acuite.in/documents/ratings/revise/29144-RR-20230321.pdf>

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes*

* Source – Security Cover Certificate dated May 24, 2023, annexed to stock exchange intimation dated May 24, 2023 <<https://www.bseindia.com/xml-data/corpfiling/AttachHis/d7177101-e817-4c85-a27d-bd28eba4e635.pdf>>

5. **Subscription level (number of times) *:** After considering the not banked cases and technical rejection cases, the Issue was subscribed 1.9870 times of the Base Issue Size and 0.9935 times of the overall Issue Size.

* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated July 15, 2022.

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

(in million)

Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024) *	3rd FY (March 31, 2025) *
Income from operations	12,125.00	NA	NA
Net Profit for the period	1,422.37	NA	NA
Paid-up equity share capital	4,304.54	NA	NA
Reserves excluding revaluation reserves	2,480.48	NA	NA

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

Particular	Securities
(i) At the end of 1st FY (March 31, 2023)	Listed and trading
(ii) At the end of 2nd FY (March 31, 2024)*	NA
(iii) At the end of 3rd FY (March 31, 2025)*	NA

NCDs are listed and commenced trading on the BSE Limited w.e.f July 20, 2022

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Date of appointment / Resignation	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2023)	Ananya Suneja (Non-Executive Director)	March 22, 2023	Resignation
	Ananya Suneja (Non-Executive Director)	November 28, 2022	Appointment
	Kamala Kantharaj (Non-Executive Director)	November 28, 2022	Resignation
(ii) At the end of 2nd FY (March 31, 2024) *	NA	NA	NA
(iii) At the end of 3rd FY (March 31, 2025) *	NA	NA	NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. Working capital purpose – at least 90% of the Net Proceeds of the Issue. II. For General Corporate Purposes – maximum up to 10% of the Net Proceeds of the Issue.
(ii) Actual utilization	Proceeds are utilized as per objects stated
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the Secured NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and the Trustee will take necessary action at the Company's cost
(ii) Delay in payment from the due date	None
(iii) Reasons for delay/ non- payment, if any	Not Applicable

11. Any other material information

Announcement	Date
Appointment of Ms. Neetu Ranka as Non-Executive Director Source: https://www.nuvamawealth.com/ewwebimages/webfiles/EBL/2023-24Announcement/AppointmentOfDirector.pdf	April 26, 2023
Appointment of Mr. Rohan Jadhav as Company Secretary and Compliance Officer under the Listing Regulations w.e.f. May 24, 2023. Source: https://www.bseindia.com/xml-data/corpfilling/AttachHis/96f530d0-b152-43ba-8e4f-946d7c67cecb.pdf	May 24, 2023
Resignation of Ms. Vandana Das as Company Secretary and Compliance Officer under the Listing Regulations w.e.f. January 22, 2023 Source: https://www.nuvamawealth.com/ewwebimages/webfiles/EBL/2022-23Announcement/ChangeInCS.pdf	January 22, 2023
Appointment of Ms. Vandana Das as Company Secretary and Compliance Officer under the Listing Regulations w.e.f. October 20, 2022. Source: https://www.bseindia.com/xml-data/corpfilling/AttachHis/c5508f9f-dc7a-4318-ab1d-6806adf13ad6.pdf	October 20, 2022
The name of the Company has been changed from EDELWEISS BROKING LIMITED to	September 30, 2022

NUVAMA WEALTH AND INVESTMENT LIMITED

Source:

<https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20221025-16>

For further updates and information, please refer to the website of the Stock Exchange i.e. <https://www.bseindia.com/stock-share-price/debt-other/scripcode/723783/debt-corp-announcements/>

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Equirus Capital Private Limited ("Equirus Capital") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012, as amended. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") (BSE, the "Stock Exchange") from time to time, and other sources as disclosed herein and information / clarifications provided by the Issuer.

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