

<b>Name of the Issuer:</b>	<b>Srivasavi Adhesive Tapes Limited</b>	<b>Last updated on</b>	<b>31-May-23</b>
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<b>1</b>	<b>Type of Issue (IPO / FPO)</b>	IPO
<b>2</b>	<b>Issue Size (Rs. Cr)*</b>	15.50
	- Fresh Issue Size (Rs. Cr)	
	*Source: Prospectus dated February 18, 2023 and Final Post issue report dated March 10, 2023.	
<b>3</b>	<b>Grade of issue along with name of the rating agency</b>	
	<b>Name</b>	Not Applicable
	<b>Grade</b>	Not Applicable
<b>4</b>	<b>Subscription Level (Number of times)</b>	7.05*
	Source: Final Post issue report dated March 10, 2023	
	*The above figure is after technical rejections	

<b>5</b>	<b>QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>	
	<b>Particulars</b>	<b>%</b>
	(i) allotment in the issue <sup>(1)</sup>	0.00%
	(ii) at the end of 1st Quarter immediately after the listing	0.00%
	(iii) at the end of 1st FY (March 31, 2023)	0.00%
	(iv) at the end of 2nd FY (March 31, 2024)*	Not Available
	(v) at the end of 3rd FY (March 31, 2025)*	Not Available
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.	
	(1) Source: Basis of Allotment	

<b>6</b>	<b>Financials of the issuer (Consolidated)</b>	(In Rs. Lacs)		
	<b>Parameters</b>	<b>1st FY (March 31, 2023)</b>	<b>2nd FY (March 31, 2024)*</b>	<b>3rd FY (March 31, 2025)*</b>
	Income from operations	5,918.32	Not Available	Not Available
	Net Profit for the period	361.76	Not Available	Not Available
	Paid-up equity share capital	1,417.42	Not Available	Not Available
	Reserves excluding revaluation reserves	1,455.02	Not Available	Not Available
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			

<b>7</b>	<b>Trading Status in the scrip of the issuer</b>	
	Company's Equity Shares are listed on National Stock Exchange of India Limited (Emerge Platform)	
	The Shares have not been suspended or delisted.	
	<b>Particulars</b>	<b>Status</b>
	(i) at the end of 1st FY (March 31, 2023)	Not Frequently Traded
	(ii) at the end of 2nd FY (March 31, 2024)*	Not Available
	(iii) at the end of 3rd FY (March 31, 2025)*	Not Available
	*Trading status not disclosed as the relevant fiscal year has not been completed.	

<b>8</b>	<b>Change in Directors of issuer from the disclosures in the offer document</b>		
	<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>
	(i) at the end of 1st FY (March 31, 2023)	Rathamma K N	Resigned
	(ii) at the end of 2nd FY (March 31, 2024)*	-	-
	(iii) at the end of 3rd FY (March 31, 2025)*	-	-
	Source: Stock Exchange Filings		
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed		

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	10.84
General Corporate Purpose	3.10
<b>Total</b>	<b>13.94</b>

Source: Prospectus dated February 18, 2023

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	10.84
General Corporate Purpose	3.10
<b>Total</b>	<b>13.94</b>

(iii) Reasons for deviation, if any

Not applicable

**11 Comments of monitoring agency**

(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable, since Issue size is less than Rs. 100 crores
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	41
Designated Stock Exchange:	NSE
Listing Date:	09-Mar-23

Price parameters	At close of listing day (March 09, 2023)	At close of 30th calendar day from listing day (April 07, 2023) <sup>(1)</sup>	At close of 90th calendar day from listing day (June 06, 2023) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2023)		
				Closing price	High	Low
					(during the FY)	(during the FY)
Market Price on NSE	42.00	56.75	74.60	43.00	43.00	35.50
NIFTY 50*	17750.00	17,624.05	18,599.00	17359.75	18,887.60	15,183.40

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2025) <sup>(3)(4)</sup>		
	Closing price	High	Low	Closing price	High	Low
		(during the FY)	(during the FY)		(during the FY)	(during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price- No listed peer

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2025) <sup>(2)</sup>
EPS	Issuer: 3.48 Peer Group: NA	2.55	Not Available	Not Available
Price to Earnings Ratio (P/E)	Issuer: 11.77 Peer Group: NA	16.85	Not Available	Not Available
NAV	Issuer: 10.04 Peer Group: NA	20.27	Not Available	Not Available
RoNW(%)	Issuer: 34.70% Peer Group: NA	12.59%	Not Available	Not Available

**Notes:**

(1) Sourced from Prospectus dated February 18, 2023.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
25-Apr-23	1.Resignation of Mrs. Rathnamma K N from the designation of Non-Executive Director of Company w.e.f. 24-04-2023 due to personal and unavoidable circumstances.
26-Apr-23	1. Appointment of Mr. Rohit Kumar Joshi as Chief Executive Officer (CEO) of Company;
17-May-23	Approval of following matters: 1.The Draft Postal Ballot Notice for appointment of M/s. Doshi Doshi & Co., Chartered Accountants (Firm Registration No. 153683W) as Statutory Auditor of Company to fill the casual vacancy and caused by the resignation of M/s. C S M R & Associates, Chartered Accountants. 2. Appointment of Mr. Dilip Kumar Swarnkar (Sole Proprietor of M/s Dilip Swarnkar & Associates), Practicing Company Secretary as Scrutinizer for conducting the E-voting process. 3.The Cut-off/Record date on Tuesday, May 16, 2023 for Submission of Postal Ballot Notice and Entitlement of Shareholders for E-Voting.
19-May-23	1.Newspaper advertisement copy published in English Newspaper (Financial Express) and vernacular newspaper (Udayakala) for the purpose of Postal Ballot Notice submission and intimation of E-Voting for the agenda item as mentioned in the said notice.
30-May-23	1.Approved the Standalone Audited Financial Statements for the financial year ended March 31, 2023, as recommended by the Audit Committee. 2. Appointment of M/s Dilip Swarnkar & Associates as Practicing Company Secretaries, as Secretarial Auditors of Company for the Financial Year 2022-23 and 2023-2024
30-May-23	1.Appointment of M/s Dilip Swarnkar & Associates as Practicing Company Secretaries, as Secretarial Auditors of Company for the Financial Year 2022-23 and 2023-24.

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Private Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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