

A. For Equity Issues

Sr. No.	Name of the issue:	NATUREWINGS HOLIDAYS LIMITED		
1	Type of issue	Initial Public Offering (IPO) on the SME Platform of BSE India ('BSE SME')		
	Source: Prospectus of the Company			
2	Issue size	₹ 703.30 Lakhs		
	Source: Prospectus of the Company			
3	Grade of issue alongwith name of the rating agency	Not applicable		
	Source: Prospectus of the Company			
4	Monitoring Agency	Not applicable		
	Source: Prospectus of the Company			
	Subscription level (number of times)*	368.04 times (after technical rejection)		
	As per finalised Basis of Allotment.			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) allotment in the issue	0.15%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2024)	Nil		
	(iii) at the end of 1st FY (2024-2025)	0.35%		
	(iv) at the end of 2nd FY (2025-26)	will be updated at the end of 2nd F.Y.		
	(v) at the end of 3rd FY (2026-27)	will be updated at the end of 3rd F.Y.		
	Source: BSE			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(Rs. in lakhs)			
	Parameters	1st FY (2024-25)	2nd FY (2025-26)	3rd FY (2026-27)
	Income from operations	2161.64	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.
	Net Profit for the period	108.33		
	Paid-up equity share capital	316.04		
	Reserves excluding revaluation reserve	598.76		
	Source: BSE			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (i) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/			
	(i) at the end of 1st FY	Frequently traded		
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	* Note: The Company was listed on September 10, 2024.			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure			
	(i) at the end of 1st F.Y.	Nil		
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	Source: BSE			
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations &			
	Activity	(i) as disclosed in the offer document	ii) Actual implementation	(iii) Reasons for delay in implementation, if any
	1. Meeting working capital requirements 2. Marketing and Business Promotions 3.General corporate purposes	1. Meeting working capital requirements - Rs. 395.00 Lakhs 2. Marketing and Business Promotions - Rs. 102.00 Lakhs 3. General corporate purposes- Rs. 86.30 Lakhs 4. Issue Related expense- Rs. 120 Lakhs	1. Meeting working capital requirements - Rs. 395.00 Lakhs 2. Marketing and Business Promotions - Rs. 101.00 Lakhs 3. General corporate purposes (including issue related expense)- Rs.197 Lakhs	NA
	Source : Prospectus and BSE website (statement of deviation dated May 29, 2025 and November 13, 2024)			
10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations &			
	(i) as disclosed in the offer document: Fund Requirements	1. Meeting working capital requirements - Rs. 395.00 Lakhs 2. Marketing and Business Promotions - Rs. 102.00 Lakhs 3. General corporate purposes- Rs. 86.30 Lakhs		
	(ii) Actual utilization	1. Meeting working capital requirements - Rs. 395.00 Lakhs 2. Marketing and Business Promotions - Rs. 101.00 Lakhs 3. General corporate purposes (including issue related expense)- Rs. 197 Lakhs		

(iii) Reasons for deviation, if any NA

11 Comments of monitoring agency NA

12 Price- related data

Issue price (Rs): Rs. 74/-

Price parameters	At close of listing day (September 10,2024)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the			As at the end of 2nd FY after			As at the end of 3rd		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (BSE)	90.25	53.25	95.90	73.00	99.50	42.00	Will be updated at the end of 2nd FY			Will be updated at the end of 3rd FY		
Index (of the Designated Stock Exchange): BSE SENSEX	81921.29	81467.10	81508.46	77414.9	85978.3	70234.43						
<i>Note: 1.The BSE SENSEX Index is considered as the Benchmark Indices.</i>												
<i>2.Prices of BSE are considered for all above calculations</i>												
<i>3.Closing Price of previous trading day is considered wherever applicable</i>												
<i>4. N.A – Not Applicable</i>												
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13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may

Accounting ratio	Name of company	As disclosed in the offer document****	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY		
EPS (Basic & Diluted)	Issuer: Naturewings Holidays Limited	8.19	3.96	Will be updated* *	Will be updated* *		
	Peer Group						
	Sailani Tours and Travels (standalone)	0.63	0.41				
P/E	Issuer: Naturewings Holidays Limited	14.62	18.43				
	Peer Group						
	Sailani Tours and Travels	41.27	47.22				
RoNW (%)	Issuer: Naturewings Holidays Limited	42.13%	11.84%				
	Peer Group						
	Sailani Tours and Travels	4.10%	2.58%				
NAV per share based on balance sheet	Issuer: Naturewings Holidays Limited	12.02	28.95				
	Peer Group						
	Sailani Tours and Travels	15.41	15.81				
**Will be updated once company files financials with Stock Exchange							
***Source: Prospectus dated August 26, 2024 based on restated financial statement for the period ended on March 31, 2024, March 31, 2023 and March 31, 2022							

14 Any other material information N.A.

Note: Since the company's shares were listed on September 10, 2024 we are considering 12 months period ended March 31, 2025 as the 1st Financial Year.