

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: Capital Small Finance Bank Limited

- | | |
|---|---|
| 1. Type of Issue (IPO/FPO) | IPO |
| 2. Issue Size (Rs. Cr) | INR 523.07 Cr |
| 3. Grade of issue along with name of the rating agency | |
| Name | NA |
| Grade | NA |
| 4. Subscription Level (Number of times) | 5.25 times after removing multiple and duplicate bids (excluding the Anchor Investor Portion) |

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated February 12, 2024

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue	32.75 %*
(ii) at the end of the 1st Quarter immediately after the listing of the issue [#]	34.48%
(iii) at the end of 1st FY (March 31, 2024 [#]	34.48%
(iv) at the end of 2nd FY (March 31, 2025) [^]	NA
(v) at the end of 3rd FY (March 31, 2026) [^]	NA

(*) As per the shareholding pattern as on the date of listing.

As per the shareholding pattern as on March 31, 2024.

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

Consolidated

(Rs in Crores)

Parameters	1st FY (March 31, 2024) [#]	2nd FY (March 31, 2025) [*]	3rd FY (March 31, 2026) [*]
Income from operations	794.33	N.A.	N.A.
Net Profit for the period	111.53	N.A.	N.A.
Paid-up equity share capital	45.04	N.A.	N.A.
Reserves excluding revaluation reserves	1152.38	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

Source : Audited Financial Statements for the Financial Year 2023-24.

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited .

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)*	N.A.
(iii) at the end of 3rd FY (March 31, 2026)*	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed/ Resigned
(i) at the end of 1st FY (March 31, 2024)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2025)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2026)*	N.A.	N.A.

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed. There is no change in directors for FY 24-25 till August 15, 2024.

9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document: N.A.
- (ii) Actual implementation: N.A.
- (iii) Reasons for delay in implementation, if any: N.A.

10. Status of utilization of issue proceeds

- (i) As disclosed in the offer document:

The Net Proceeds are proposed to be utilised towards augmentation of the Bank's Tier-I capital base to meet the Bank's future capital requirements and for increasing branch network and business of the Bank which is primarily onward lending which are expected to arise out of growth in the Bank's assets, primarily the Bank's loans/advances and investment portfolio and to ensure compliance with regulatory requirements on capital adequacy prescribed by the RBI from time to time.

Actual utilization:

(Rs. in million)

Sr. No.	Item Head	Amt. proposed in the prospectus	Amt. utilized			Total unutilized amt.
			At the beginning of the quarter	During the quarter	At the end of the quarter	
1	Tier 1 Capital	4,500.00	Nil	4,500.00	4,500.00	Nil

(iii) Reasons for deviation, if any: Nil

Source : Independent Auditor Certificate dated 9th May, 2024 on the utilization of net proceeds.

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not applicable in terms of the proviso to Regulation 41(1) of the SEBI ICDR Regulations, the Bank is not required to appoint a monitoring agency for this Offer.
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (Rs.): 468 /-
 Designated Stock Exchange: BSE Limited.
 Listing Date: February 14, 2024

Price parameters	At close of listing day (i.e. February 14, 2024)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2024)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	434.30	349.85	345.90	349.30	468.95	319.75
BSE Sensex	71,822.83	73,097.28	72,776.13	73,651.35	74,245.17	58,793.08
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025)*			As at the end of 3rd FY after the listing of the issue (March 31, 2026)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	NA	NA	NA	NA	NA	NA
BSE Sensex	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: BSE website

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2024) ⁽³⁾	At the end of 2nd FY (March 31, 2025) ⁽²⁾	At the end of 3rd FY (March 31, 2026) ⁽²⁾
EPS	Issuer:	--	--	--	--
	Consolidated (Basic)	27.35	30.65	N.A	N.A
	Consolidated (Diluted)	27.21	30.45	N.A	N.A
	Peer Group :	--	--	--	--
	IDFC First Bank Limited	Basic – 3.98 Diluted – 3.92	Basic – 4.30 Diluted – 4.23	N.A	N.A
	AU Small Finance Bank Limited	Basic - 21.86 Diluted – 21.74	Basic - 22.98 Diluted – 22.86	N.A	N.A
	Equitas Small Finance Bank Limited	Basic – 4.71 Diluted – 4.67	Basic – 7.12 Diluted – 7.01	N.A	N.A

	ESAF Small Finance Bank Limited	Basic – 6.73 Diluted – 6.71	Basic – 8.96 Diluted – 8.94	N.A	N.A
	Suryoday Small Finance Bank Limited	Basic – 7.32 Diluted – 7.32	Basic – 20.34 Diluted – 20.19	N.A	N.A
	Ujjivan Small Finance Bank Limited	Basic – 5.82 Diluted – 5.81	Basic – 6.65 Diluted – 6.54	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	Issuer:	--	--	--	--
	Consolidated (Basic)	17.11	11.40	N.A	N.A
	Peer Group	--	--	--	--
	IDFC First Bank Limited	21.19	17.53	N.A	N.A
	AU Small Finance Bank Limited	29.12	24.61	N.A	N.A
	Equitas Small Finance Bank Limited	22.03	12.98	N.A	N.A
	ESAF Small Finance Bank Limited	10.29	6.05	N.A	N.A
	Suryoday Small Finance Bank Limited	22.77	7.92	N.A	N.A
	Ujjivan Small Finance Bank Limited	9.51	6.66	N.A	N.A
	Industry Composite:	19.32	N.A	N.A	N.A

RoNW (%)	Issuer:	--	--	--	--
	Consolidated	15.33%	9.31%	N.A	N.A
	Peer Group	--	--	--	--
	IDFC First Bank Limited	9.61%	9.13%	N.A	N.A
	AU Small Finance Bank Limited	13.01%	12.22%	N.A	N.A
	Equitas Small Finance Bank Limited	11.12%	13.39%	N.A	N.A
	ESAF Small Finance Bank Limited	17.63%	17.12%	N.A	N.A
	Suryoday Small Finance Bank Limited	4.90%	11.96%	N.A	N.A
	Ujjivan Small Finance Bank Limited	26.13%	5.44%	N.A	N.A
	Industry Composite:	NA	N.A	N.A	N.A
NAV	Issuer:	--	--	--	--
	Consolidated	178.27	265.86	N.A	N.A
	Peer Group	--	--	--	--
	IDFC First Bank Limited	39.06	45.57	N.A	N.A
	AU Small Finance Bank Limited	164.64	187.69	N.A	N.A

Equitas Small Finance Bank Limited	46.44	52.59	N.A	N.A
ESAF Small Finance Bank Limited	38.15	48.29	N.A	N.A
Suryoday Small Finance Bank Limited	149.28	169.96	N.A	N.A
Ujjivan Small Finance Bank Limited	21.53	28.69	N.A	N.A
Industry Avg:	NA	N.A	N.A	N.A

Notes:

- (1) Prospectus dated February 10, 2024.
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.
- (3) Source : Audited Financial Results for the financial year ended March 31, 2024.

14. Any other material information

Particulars		Date
The Company has informed about the casual vacancy and cessation of M/s T R Chadha & Co. LLP as Statutory Auditor of the Company due to found ineligible for re-appointment for FY 2023-24 as per communication received from the RBI.		27-Feb-2024
The Company has informed about the appointment of M/s Deepak Arora & Associates, Company Secretaries in practice (having Unique Identification No. P2001RJ080000), as Secretarial Auditor for the financial year 2023-24.		27-Feb-2024
The Company has informed about the appointment of M/s S C V & Co. LLP (FRN 000235N), Chartered Accountants as Statutory Auditors for the Financial Year 2023-2024		02-March-2024
The Company has informed about reaffirmation of credit ratings as follows :		13-March-2024
NCD SERIES	Previous Rating	Ratings assigned
Unsecured Redeemable Non-Convertible (Upper Tier II), Basel I Compliant Bonds 2014-15 (Series XI)	CARE A-; Stable	CARE A-; Stable
Unsecured Redeemable Non-Convertible (Upper Tier II), Basel I Compliant Bonds 2015-16 (SERIES XIII)	CARE A-; Stable	CARE A-; Stable
Unsecured Redeemable Non-Convertible Lower Tier II Basel-II Compliant Bonds 2018-19 in the nature of debentures (Series-XVII)	CARE A; Stable	CARE A; Stable

The Company has informed about the imposing a penalty of Rs. 76,700/- (Rupees Seventy Six Thousand Seven Hundred Only) (including GST) by BSE Limited for delayed submission of Financial results under Regulation 52 of SEBI LODR for the Quarter ended December 2023.	18-March-2024
The Company has informed about the appointment of Mr. Aseem Mahajan as the Chief Financial Officer (Key Managerial Personnel, Senior Management Personnel) of the Bank w.e.f. April 24, 2024. The Company further informed that pursuant to the appointment of Mr. Aseem Mahajan as the Chief Financial Officer of the Bank, Mr. Munish Jain, Executive Director, shall cease to hold the position of the Chief Financial Officer of the Bank w.e.f. April 24, 2024.	24-April-2024
The Company has informed about the board approval for Appointment of M/s S C V & Co. LLP, Chartered Accountants as Statutory Auditors of the Company, for a period of two years i.e. FY 2024-25 and 2025-26 to hold office from the conclusion of 25th AGM till the conclusion of the 27th AGM pursuant to the provisions of Companies Act, 2013 as amended from time to time which shall be subject to the approval of the RBI and shareholders at the ensuing AGM	20-June-2024
The Company has informed about the board approval for appointment of M/s Deepak Arora & Associates (CP No.: 3641), Practicing Company Secretary, Jaipur as the Secretarial Auditor of the Company for the Financial Year 2024-25	30-July-2024

Source- Stock Exchange Filings

All the above information has been updated till August 15, 2024, unless indicated otherwise.