TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

PROVENTUS AGROCOM LIMITED

1. Issue Type

Initial Public Offer alongwith Offer for Sale and equity shares listed on NSE EMERGE.

2. Issue Size

Initial Public Offer of up to 9,01,920 Equity Shares of face value of ₹ 10 each (“Equity Shares”) of Proventus Agrocom Limited (“Company” / “Issuer”) for cash at a price of ₹ 771 per Equity Share (including a share premium of ₹ 761 per Equity Share) (“Offer Price”) aggregating up to ₹ 6,953.80 lakhs comprising a fresh issue of up to 6,71,773 Equity Shares aggregating up to ₹ 5,179.37 lakhs by our Company (“Fresh Issue”) and an offer for sale of up to 2,30,147 Equity Shares aggregating up to ₹ 1,774.43 lakhs (“Offered Shares”) by the Selling Shareholders comprising up to 1,15,145 equity shares aggregating up to ₹ 887.77 lakhs by Shree JMD Investment Advisors LLP, Shalin Sanjiv Khanna and Sanjiv Jagdish Khanna (the “Promoter Selling Shareholder”) and upto 1,15,002 Equity Shares aggregating up to ₹ 886.67 lakhs by Guruprasad Rao and Manish Bhagchand Jain HUF (collectively “Other Selling Shareholders”) (the Promoter Selling Shareholders and the Other Selling Shareholders, collectively referred to as the “Selling Shareholders”) (“Offer For Sale”, together with the Fresh Issue, the “Offer”).

The Offer includes a reservation of up to 45,120 equity shares aggregating up to ₹ 347.88 lakhs for subscription by Market Maker (“Market Maker Reservation Portion”). The Offer less the Market Maker Reservation Portion is hereinafter referred to as the “Net Offer”. The Offer and the Net Offer shall constitute 26.31% and 25.00%, respectively, of the post-offer paid up equity share capital of our Company.

3. Grade of Issue alongwith the name of the rating agency

Being issue of equity shares, rating is not required

4. Subscription level (number of times)

The Issue was subscribed 2.57 times of the Issue Size after considering technical rejections. (source: Final post issue report)

5. QIB Holding (as a %age of outstanding capital) as disclosed to the stock Exchange

Particulars	%age
(i) allotment in the Issue #	Nil
(ii) at the end of 1st half year immediately after the listing (September 30, 2023)	Nil
(iii) at the end of 1st FY (March 31, 2024)	Nil
(iv) at the end of 2nd FY (March 31, 2025)	Nil
(v) at the end of 3rd FY (March 31, 2026)	1.18

Basis of allotment

6. Financials of the Issuer (as per the annual audited financial statements submitted with stock exchange(s) in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(₹ in lakhs)

Particulars	March 31, 2024 #	March 31, 2025 #	March 31, 2026 #
Total Income for the period	50,197.68	58,421.48	92,638.55
Net Profit for the period	720.74	740.13	1,425.94
Paid up equity share capital	343.48	344.67	345.34
Reserves excluding revaluation reserve	11,880.44	12,620.44	14,082.06
Money received against share warrants	33.13	33.13	-

Consolidated

7. Trading status in the scrip (whether traded, delisted, suspended by any stock exchange, etc) #

Particulars	Equity Shares
As at the end of the financial year (i.e. March 31, 2024)	Traded
As at the end of the financial year (i.e. March 31, 2025)	Traded
As at the end of the financial year (i.e. March 31, 2026)	Traded

Equity Shares are listed on the NSE Emerge w.e.f. June 05, 2023. The shares are traded as on the date of updation of this report.

8. Change, if any, in the directors of the Issuer from the disclosure made in the offer document

Particulars	Name of Director	Date of appointment / resignation	Appointment / Resignation
As at the end of the financial year (i.e. March 31, 2024)	Nil	-	-
As at the end of the financial year (i.e. March 31, 2025)	Nil	-	-
As at the end of the financial year (i.e. March 31, 2026) *	Shalin Sanjiv Khanna	May 22, 2025	Resignation

* the relevant financial years has not been completed. Further, no change till the date of updation of this disclosure.

9. Status of implementation of project / commencement of commercial production

The Company has not undertaken implementation of any project under the IPO.

10. Status of utilisation of issue proceeds

As disclosed in the offer document	The Net Proceeds from the Fresh Issue was proposed to be utilized for following activities: I. ₹ 990.77 lakhs towards funding working capital requirements of the Company II. ₹ 2,986.29 lakhs towards funding working capital requirements of the material subsidiary of the Company namely, Prov Foods Private Limited III. ₹ 1,077.68 lakhs towards general corporate purpose
Actual utilisation *	The company has not made any deviation in the use of proceeds from the objects stated in the offer documents filed in connection with the IPO of the Company. The Company has utilized 100% of the amount raised in the Initial Public Offer.
Reasons for deviation, if any	NA

* Source: Disclosure made by the Company on November 01, 2023 under the statement of deviation(s) or variation(s) under Reg. 32.

11. Comments on monitoring agency

Being issue size less than ₹ 10,000 lakhs, appointment of monitoring agency was not required.

12. Pricing data

Issue Price : ₹ 771 per Equity Share
Stock Exchange on which listed : NSE Emerge
Listing Date : June 05, 2023

Price Parameters [6]	At close of listing date (June 05, 2023)	At close of 30th calendar day from listing day (July 04, 2023) [1]	At close of 90th calendar day from listing day (September 01, 2023) [2]	As at the end of 1st financial year after the listing of the equity shares (June 04, 2024) [3]		
				Closing Price	High (during the FY)	Low (during the FY)
Market price on NSE Emerge	862.05	1,186.35	1,040.25	920.00	1,348.80	821.00
Nifty 50 [4]	18,593.85	19,389.00	19,435.30	21,884.50	23,338.70	18,531.60
Sectoral Index [5]	NA	NA	NA	Not available	Not available	Not available

Source: NSE website

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Being index of NSE, the designated stock exchange

(5) Comparable Sectoral index is not available

(6) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13. Basis for Issue Price

Accounting Ratio		As disclosed in the Offer Document [1]	As at the end of the 1st financial year (March 31, 2024)	As at the end of the 2nd financial year (March 31, 2025)	As at the end of the 3rd financial year (March 31, 2026) [2]
EPS	***Issuer***				
	Consolidated (Basic)	4.14	21.82	21.40	41.01
	Consolidated (Diluted)	4.14	21.62	21.28	40.90
	Peer Group (Diluted)				
	Krishival Foods Limited	2.32	4.37	6.08	9.17
	Industry Average	NA	NA	NA	NA
Price to Earnings Ratio	***Issuer***				
	Consolidated	186.23	47.27	51.07	39.12

Accounting Ratio		As disclosed in the Offer Document [1]	As at the end of the 1st financial year (March 31, 2024)	As at the end of the 2nd financial year (March 31, 2025)	As at the end of the 3rd financial year (March 31, 2026) [2]
	Peer Group				
	Krishival Foods Limited	112.72	47.05	64.50	[●]
	Industry Average	NA	NA	NA	NA
Revenue from operations (₹ in lakhs)	***Issuer***				
	Consolidated	40,326.68	49,702.66	58,155.96	92,498.74
	Peer Group				
	Krishival Foods Limited	5,228.54	10,260.29	20,223.24	29,267.24
	Industry Average	NA	NA	NA	NA
Net Worth (₹ in lakhs)	***Issuer***				
	Consolidated	5,966.75	12,257.05	12,998.24	14,427.40
	Peer Group				
	Krishival Foods Limited	4,222.25	12,199.87	13,509.66	19,259.66
	Industry Average	NA	NA	NA	NA
RoNW	***Issuer***				
	Consolidated	1.91%	5.90%	5.69%	9.88%
	Peer Group				
	Krishival Foods Limited	8.05%	7.66%	10.03%	11.51%
	Industry Average	NA	NA	NA	NA
Net Asset value per Share	***Issuer***				
	Consolidated	216.52	355.89	377.12	417.77
	Peer Group				
	Krishival Foods Limited	21.33	54.72	60.59	82.09
	Industry Average	NA	NA	NA	NA

No industry average available as there are only two companies listed with similar businesses

[1] Prospectus dated May 17, 2023

[2] Information not provided as the relevant fiscal year has not completed

Source:

* All the financial information for the Company above is sourced from the Restated Summary Statement

** Information for the industry peers mentioned above is on a consolidated basis and is sourced / derived from the respective annual results for the year ended March 31, 2024, March 31, 2025 and March 31, 2026 of such industry peers available on the website of stock exchange.

Notes:

1. Basic and diluted EPS= Restated profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding at the end of the year.
2. P/E Ratio: P/E Ratio has been computed based on the closing market price of equity shares on NSE on May 16, 2023, June 30, 2024, June 30, 2025 and June 30, 2026 divided by the Diluted EPS for that period respectively. In cases where June 30 was a non-trading day, the closing market price on the immediately preceding trading day has been considered.
3. Return on net worth %: Return on Net Worth (%) is calculated as profit for the year as a percentage of Net Worth for the year
4. Net Asset Value per Equity Share = Closing Net Worth divided by closing outstanding number of equity shares

14. Any other material information

Announcement	**Date**
Announcement under Reg 30 (LODR) - Earnings Call to discuss Audited Financial Results for the half year ended and Financial Year ended March 31, 2026	May 22, 2026
Proventus Agrocom Limited has informed the Exchange about Link of Recording for Analysts/Institutional Investor Meet/Con. Call Updates	May 20, 2026
Proventus Agrocom Limited has informed the Exchange regarding 'Amendment to the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information- Intimation under Regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015	May 15, 2026
Proventus Agrocom Limited has informed the Exchange about Investor Presentation	May 15, 2026
Proventus Agrocom Limited has submitted to the Exchange, the financial results for the period ended March 31, 2026.	May 15, 2026
Proventus Agrocom Limited has informed the Exchange regarding a press release dated May 12, 2026, titled "Proventus Agrocom Limited has informed the Exchange regarding the commencement of Bihar’s Pride Makhana Processing Unit at Billori, Purnia by ProV Foods Private Limited.	May 12, 2026
Proventus Agrocom Limited has submitted the Exchange a copy Srutinizers report of Postal Ballot for Appointment of Statutory Auditor	March 20, 2026
Proventus Agrocom Limited has informed the Exchange regarding Resignation and Appointment of Statutory Auditor	December 26, 2025
Proventus Agrocom Limited has informed the Exchange regarding 'Business Update Achieving Brand Revenue of Rs. 418+ Cr in the first eight months of FY26'.	December 02, 2025

Proventus Agrocom Limited has informed the Exchange regarding 'Business Update Achieving Brand Revenue of ₹418+ Cr in the first eight months of FY26.	December 02, 2025
Proventus Agrocom Limited has informed the Exchange regarding a press release dated November 05, 2025, titled "Press Release on the Half-yearly un-audited Standalone and Consolidated Financial Results.	November 05, 2025
Proventus Agrocom Limited has informed the Exchange regarding Appointment of Mr Ganesh Katkar as Internal Auditor of the company	November 05, 2025
Proventus Agrocom Limited has submitted to the Exchange, the financial results for the period ended September 30, 2025.	November 05, 2025
Proventus Agrocom Limited has informed the Exchange regarding Issuance of Letter of Comfort for enhancement of working capital limits in favour of Prov Foods Private Limited (subsidiary company).	October 15, 2025
Proventus Agrocom Limited has informed the Exchange regarding approval of the shareholders for Reclassification of Promoter from Promoter category to Public category pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	September 30, 2025
Proventus Agrocom Limited has informed the Exchange regarding Scrutinizer's Report dated September 29, 2025.	September 29, 2025
Proventus Agrocom Limited has informed the Exchange regarding Proceedings of Annual General Meeting held on September 29, 2025.	September 29, 2025
Proventus Agrocom Limited has informed the Exchange regarding Notice of Annual General Meeting to be held on September 29, 2025	September 05, 2025
Proventus Agrocom Limited has informed the Exchange regarding Appointment of Ms M Siroya and Company, Company Secretaries as Secretarial Auditor of the Company for the financial year 2025-26	September 03, 2025
Outcome of Board Meeting held on September 03, 2025	September 03, 2025
Proventus Agrocom Limited has informed the Exchange regarding 'Business Update- Record Sales Milestone'.	September 01, 2025
Proventus Agrocom Limited has informed the Exchange about receipt of No-objection Letter form National Stock Exchange of India Limited for reclassification of Promoter from Promoter category to Public category.	August 21, 2025
Submission of Application with the Stock Exchange for reclassification of one of the Promoter from Promoter category to Public category	July 25, 2025
Proventus Agrocom Limited has informed the Exchange that the Board of Directors at its meeting held on July 21, 2025 has approved the Reclassification request received from one of the Promoter.	July 21, 2025
Proventus Agrocom Limited has informed the Exchange regarding Board meeting held on July 21, 2025.	July 21, 2025
Proventus Agrocom Limited has informed the Exchange about receipt of request from one of the Promoter for reclassification from Promoter category to Public category.	July 17, 2025
Durga Prasad Jhawar has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	June 30, 2025

The Exchange has sought clarification from Proventus Agrocom Limited for the quarter ended 31-Mar-2025 with respect to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. On basis of above the Company is required to clarify the following: -1. Financial results submitted is not as per format prescribed by SEBI The response of the Company is awaited.	June 23, 2025
Proventus Agrocom Limited has informed the Exchange about Transcript of Conference Call - Earnings Call to discuss Audited Financial Results for the half year ended and Financial Year ended March 31, 2025	May 28, 2025
Proventus Agrocom Limited has informed the Exchange about Link of Recording	May 27, 2025
Proventus Agrocom Limited has submitted to the Exchange, the financial results for the period ended March 31, 2025.	May 23, 2025
Proventus Agrocom Limited has informed the Exchange regarding Change in Director(s) of the company.	May 22, 2025
Outcome of the Board meeting held on May 22, 2025.	May 22, 2025
Proventus Agrocom Limited has informed the Exchange about Schedule of meet	May 20, 2025
Proventus Agrocom Limited has informed the Exchange regarding ''Intimation under Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 - Amended Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information."	March 05, 2025
Proventus Agrocom Limited has informed the Exchange regarding Appointment of Mr Ganesh Katkar as Internal Auditor of the company w.e.f. April 01, 2024	November 06, 2024
Proventus Agrocom Limited has informed the Exchange regarding Appointment of Ms M Siroya and Company as Secretarial Auditor of the company w.e.f. April 01, 2024	November 06, 2024
Proventus Agrocom Limited has informed the Exchange regarding Change in Auditors of the company.	November 06, 2024
Proventus Agrocom Limited has informed the Exchange regarding Board meeting held on November 06, 2024.	November 06, 2024
Proventus Agrocom Limited has submitted to the Exchange, the financial results for the period ended September 30, 2024.	November 06, 2024
Proventus Agrocom Limited has informed the Exchange regarding Proceedings of Annual General Meeting held on September 25, 2024. Further, the company has submitted the Exchange a copy of Srutinizers report alongwith voting results under Reg 44(3)	September 25, 2024
Proventus Agrocom Limited has informed the Exchange that its Subsidiary Company namely "Prov Foods Private Limited" has acquired land and building to carry out manufacturing process	September 23, 2024
Proventus Agrocom Limited has informed the Exchange regarding Notice of Annual General Meeting to be held on September 25, 2024 at 11.00 am	September 02, 2024
Proventus Agrocom Limited has informed the Exchange regarding revised outcome of Board meeting held on August 27, 2024	August 29, 2024
Proventus Agrocom Limited has informed the Exchange regarding Board meeting held on August 27, 2024	August 27, 2024
Proventus Agrocom Limited has informed the Exchange about Presentation	June 12 2024
Proventus Agrocom Limited has informed the Exchange about Schedule of meet	June 07, 2024

Proventus Agrocom Limited has informed the Exchange about Link of Recording	May 27, 2024
Approved Audited Financial Results (Standalone and Consolidated) for the half year and financial year ended March 31, 2024 with Auditors Reports and the investor presentation	May 24, 2024
Durga Prasad Jhawar has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	May 16, 2024
PROVENTUS AGROCOM LIMITED has informed the Exchange about Board Meeting to be held on 24-May-2024 to consider and approve the Yearly Audited Financial results of the Company for the period ended March 2024 and Other business	May 15, 2024
Proventus Agrocom Limited has informed regarding Submission of the Compliance Report on Corporate Governance for the Q4FY 2023-24	April 15, 2024
Allotment of 7,225equity shares under the “Proventus Agrocom Limited Stock Incentive Plan, 2022”	March 13, 2024
Approved the half yearly financial statements of the Company for the period ended September 30, 2023	November 01, 2023
Appointment of M Siroya & Company, Company Secretaries as Secretarial Auditor of the Company for FY 2023-24	November 01, 2023
Appointment of Ganesh Katkar as Internal Auditor of the Company	November 01, 2023
Appointment of M/s. NBT & Co, Chartered accountants (Firm Registration No.: 140489W) as the Statutory Auditors of the Company for a period of 5 years commencing from the conclusion of 8th Annual General Meeting of the Company till the conclusion of the 13th Annual General Meeting to be held in the year 2028	November 01, 2023
AGM of the Company	September 26, 2023
Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations &Disclosure Requirements) Regulations, 2015 to approve the Directors Report	September 01, 2023
Intimation for under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 for Appointment of Statutory Auditor	August 22, 2023
The Company has informed the Exchange regarding Appointment of Mr Mukesh Siroya M Siroya and Company as Secretarial Auditor of the company w.e.f. August 22, 2023	August 22, 2023
Approved the financial statements of the Company for the year ended March 31, 2023 and determining the date of notice of AGM and other incidental matters relating to AGM	August 22, 2023
The Company has informed the Exchange about Board Meeting to be held on August 22, 2023 to consider and approve the Yearly Audited Financial results of the Company for the period ended March 2023 and other business	August 14, 2023
The Board of the Company has approved the grant of loan amounting to Rs. 29.8629 crores to Prov Foods Private Limited, material subsidiary of the Company, out of the funds raised by the Company through IPO.	June 06, 2023

The above information is updated as on June 30, 2026 unless indicated otherwise.

For updates and further information on the material information please visit stock exchange website www.nseindia.com.