

A. For Equity Issues

Sr. No.	Name of the issuer:	Kundan Edifice Limited
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1	Type of issue	Initial Public Offering (IPO) on EMERGE Platform on National Stock Exchange of India Limited		
	Source: Prospectus of the Company			

2	Issue size	Rs. 2522.52 Lakhs
	Source: Prospectus of the Company	

3	Grade of issue alongwith name of the rating agency	Not applicable		
	Source: Prospectus of the Company			

4	Monitoring Agency	Not applicable		
	Source: Prospectus of the Company			

4	Subscription level (number of times)*	37.53 Times (after technical rejection)		
	As per finalised Basis of Allotment.			

5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)			
	(i) allotment in the issue:	Nil		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)	Nil		
	(iii) at the end of 1st FY (2023-2024)	Nil		
	(iv) at the end of 2nd FY (2024-25)	Nil		
	(v) at the end of 3rd FY (2025-26)	will be updated at the end of 3rd F.Y.		
	Source: National Stock Exchange of India Limited			

6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)			
	(Rs. in lakhs)			
	Parameters	1st FY (2023-24)	2nd FY (2024-25)	3rd FY (2025-26)
	Income from operations	8423.24	9,819.71	will be
	Net Profit for the period	300.25	786.09	updated at
	Paid-up equity share capital	1027.2	1,027.20	the end of
	Reserves excluding revaluation reserves	2221.45	3,007.54	3rd F.Y.
	Source: National Stock Exchange of India Limited			

7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	Frequently traded		
	(ii) at the end of 2nd FY	Frequently traded		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	* Note: The Company was listed on September 26, 2023.			

8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)			
	(i) at the end of 1st F.Y.	No Change		
	(ii) at the end of 2nd FY	No Change		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	Source: NNE			

9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)			
	Activity	(i) as disclosed in the offer document	ii) Actual implementation*	(iii) Reasons for delay in implementation, if any
	1. Funding our working capital requirements 2. General corporate purposes 3. Issue Expenses	1. Funding our working capital requirements Rs 1545.60 Lakhs 2. General corporate purposes Rs 608.46 Lakhs 3. Issue Expenses Rs 368.46 Lakhs	Funding our working capital requirements, General corporate purposes, Issue Expenses Rs 25,22,52,000/	N.A.

10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)			
	(i) as disclosed in the offer document: Fund Requirements	1. Funding our working capital requirements Rs 1545.60 Lakhs 2. General corporate purposes Rs 608.46 Lakhs 3. Issue Expenses Rs 368.46 Lakhs		
	(ii) Actual utilization	Funding our working capital requirements, General corporate purposes, Issue Expenses Rs 25,22,52,000/		
	(iii) Reasons for deviation, if any:	No deviation		
	Source : Prospectus and National Stock Exchange of India Limited website (statement of deviation dated May 12, 2025, November 14, 2024, May 06, 2024 and November 18, 2023)			

11	Comments of monitoring agency	NA		
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Price-related data											
Issue price (Rs):		Rs. 91/-									
Price parameters	At close of listing day (September 26, 2023)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (2023-24)			As at the end of 2nd FY after the listing of the issue (2024-25)			As at the end of 3rd FY after the listing of the issue (2025-26)	
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)
Market Price (NSE)	78.75	69.95	239.70	145.65	278.35	65.00	100.85	211.40	95.05	Will be updated at the end of 3rd FY	
Index (of the Designated Stock Exchange): NSE NIFTY	19664.70	19122.15	21441.35	22326.90	22526.60	17312.75	23519.35	26277.35	21281.45		
<i>Note: 1. The Nifty 50 Index is considered as the Benchmark Indices.</i>											
<i>2. Prices of National Stock Exchange of India Limited are considered for all above calculations</i>											
<i>3. Closing Price of previous trading day is considered wherever applicable. The last trading date of the Issuer company was on March 28, 2024 and March 28, 2025 for FY 2023-24 and 2024-25</i>											
<i>4. N.A – Not Applicable</i>											

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document****	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & Diluted)	Issuer: Kundan Edifice Limited	6.84	3.37	7.65	Will be updated* *
	Peer Group				
	Artemis Electricals and Projects Limited (Standalone)	-4.66	0.16	0.30	
	Focus Lighting and Fixtures Limited (Consolidated) (Basic)	4.5	5.99	2.28	
	Focus Lighting and Fixtures Limited (Consolidated) (Diluted)		5.90	2.24	
	Average Industry	-0.08	3.075	1.29	
P/E	Issuer: Kundan Edifice Limited	13.3	43.22	13.183	
	Peer Group				
	Artemis Electricals and Projects Limited (Standalone)	-3.13	221.56	59.37	
	Focus Lighting and Fixtures Limited (Consolidated)	128.24	24.02	34.11	
RoNW (%)	Average Industry	62.555	122.79	46.74	
	Issuer: Kundan Edifice Limited	63.28%	9.24%	19.48%	
	Peer Group				
	Artemis Electricals and Projects Limited (Standalone)	-16.82%	5.17%	8.79%	
NAV per share based on balance sheet	Focus Lighting and Fixtures Limited (Consolidated)	12.93%	30.09%	10.81%	
	Average Industry	-1.95%	17.63%	9.80%	
	Issuer: Kundan Edifice Limited	10.81	31.63	39.28	
	Peer Group				
	Artemis Electricals and Projects Limited (Standalone)	27.74	3.15	3.42	
	Focus Lighting and Fixtures Limited (Consolidated)	34.77	19.53	21.02	
	Average Industry	31.26	11.34	12.27	

***Will be updated once company files financials with Stock Exchange

****Source: Prospectus dated September 05, 2023 based on restated financial statement for the period ended on March 31, 2023, March 31, 2022, March 31, 2021

Closing Price of previous trading day is considered wherever applicable. The last trading date of the Issuer company was on March 28, 2024 and March 28, 2025 for FY 2023-24 and 2024-25

14 Any other material information	N.A.
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Note: Since the company's shares were listed on September 26, 2023 we are considering 12 months period ended March 31, 2024 as the 1st Financial Year.