

NAME OF THE ISSUE: TRANSTEEL SEATING TECHNOLOGIES LIMITED

1	Type of issue (IPO/ FPO)	:	Initial Public Offer (IPO) on EMERGE Platform of The National Stock Exchange of India Limited.																	
2	Issue size (Rs Crore)	:	49.98																	
3	Grade of issue along with name of the rating agency	:	NA																	
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	:	46.70 times (after technical rejection)																	
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements) , 2015)																			
	(i) allotment in the issue	:	15.90%																	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	3.95%																	
	(iii) at the end of 1st FY (March 31, 2024)	:	3.95%																	
	(iv) at the end of 2nd FY (March 31, 2025)	:	Will be updated																	
	(v) at the end of 3rd FY (March 31, 2026)	:	Will be updated																	
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015	:	<div>(Rs. in Crore)</div> <table><tr><th>Parameters</th><th>1st FY (March 31, 2024)</th><th>2nd FY (March 31, 2025)</th><th>3rd FY (March 31, 2026)</th></tr><tr><td>Income From Operations</td><td>74.26</td><td rowspan="4">Will be updated</td><td rowspan="4">Will be updated</td></tr><tr><td>Net Profit for the Period</td><td>11.11</td></tr><tr><td>Paid-up equity share capital</td><td>20.18</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>57.69</td></tr></table>				Parameters	1 st FY (March 31, 2024)	2 nd FY (March 31, 2025)	3 rd FY (March 31, 2026)	Income From Operations	74.26	Will be updated	Will be updated	Net Profit for the Period	11.11	Paid-up equity share capital	20.18	Reserves excluding revaluation reserves	57.69
Parameters	1 st FY (March 31, 2024)	2 nd FY (March 31, 2025)	3 rd FY (March 31, 2026)																	
Income From Operations	74.26	Will be updated	Will be updated																	
Net Profit for the Period	11.11																			
Paid-up equity share capital	20.18																			
Reserves excluding revaluation reserves	57.69																			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined	:																		

	under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)													
	(i) at the end of 1st FY (March 31, 2024)	:	Frequently Traded											
	(ii) at the end of 2nd FY (March 31, 2025)	:	Will be updated											
	(iii) at the end of 3rd FY (March 31, 2026)	:	Will be updated											
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 SEBI (Listing Obligations & Disclosure Requirements) , 2015)													
	(i) at the end of 1st FY (March 31, 2024)	:	<table><tr><th>Name of Director</th><th>Appointment/Resignation</th></tr><tr><td>Mr. Mukesh Singh</td><td>Appointment</td></tr><tr><td>Ms. Rina Sharma</td><td>Appointment</td></tr><tr><td>Ms. Nasreen Shiraz</td><td>Re-Appointment</td></tr></table>	Name of Director	Appointment/Resignation	Mr. Mukesh Singh	Appointment	Ms. Rina Sharma	Appointment	Ms. Nasreen Shiraz	Re-Appointment			
Name of Director	Appointment/Resignation													
Mr. Mukesh Singh	Appointment													
Ms. Rina Sharma	Appointment													
Ms. Nasreen Shiraz	Re-Appointment													
	(ii) at the end of 2nd FY (March 31, 2025)	:	Will be updated											
	(iii) at the end of 3rd FY (March 31, 2026)	:	Will be updated											
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)													
	(i) as disclosed in the offer document	:	<table><tr><td colspan="2">The details of the proceeds of the Offer are summarized in the table below (Rs Crore)</td></tr><tr><th>Particulars</th><th>Amount</th></tr><tr><td>Proceeds of the Offer for Sale</td><td>2.49</td></tr><tr><td>Proceeds from the fresh Issue (including Offer Expenses borne by the Company)</td><td>47.49</td></tr><tr><td>Total</td><td>49.98</td></tr></table>		The details of the proceeds of the Offer are summarized in the table below (Rs Crore)		Particulars	Amount	Proceeds of the Offer for Sale	2.49	Proceeds from the fresh Issue (including Offer Expenses borne by the Company)	47.49	Total	49.98
The details of the proceeds of the Offer are summarized in the table below (Rs Crore)														
Particulars	Amount													
Proceeds of the Offer for Sale	2.49													
Proceeds from the fresh Issue (including Offer Expenses borne by the Company)	47.49													
Total	49.98													

		The details of the proceeds of the Fresh Issue are summarized below (Rs Crore)					
		Particulars				Amount	
		Gross Proceeds from the Fresh Issue				47.49	
		Less: Issue related expenses				5.62	
		Net Proceeds of the Fresh Issue				41.87	
	(ii) Actual implementation	:	NA				
	(iii) Reasons for delay in implementation , if any	:	NA				
10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)						
	(i) as disclosed in the offer document	:	(Rs Crore)				
			Particulars	Total Estimated Expenditure	Amount Deployed till Date of Filing this Document	Amount to be Financed from Net Proceeds	Estimated deployment of Net Proceeds by the Financial Year ended March 31, 2024
			Prepayment/Repayment of Certain Debt Facility availed by our Company	6.66	Nil	6.66	6.66
			Purchase of Equipments to Facilitate Manufacturing	14.90	Nil	14.90	14.90
			Working Capital Requirements	53.52	Nil	20.00	20.00
			General Corporate Purposes	0.32	-	0.32	0.32

			Total	75.40	-	41.88	41.88	
	(ii) Actual utilization	:	(Rs Crore)					
			Item Head	Amount as proposed in the Offer Document)	Amount utilised	Unutilised amount		
			Prepayment/Repayment of Certain Debt Facility availed by our Company	6.65	6.65	-		
			Purchase of Equipments to Facilitate Manufacturing	14.89	14.51	0.38		
			Working Capital Requirements	20.00	20.34*	(0.34)		
			General Corporate Purposes (GCP)	0.32	0.32	0.00		
			Total	41.86	41.82	0.04		
			*The company has over utilized the funds for working capital requirement to the extent of Rs.0.342 crore.					
	(iii) Reasons for deviation, if any	:	Nil					
11	Comments of monitoring agency, if applicable (See Regulation 41 & 137 of ICDR Regulations, 2018 read with Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015	:						
	(i) Comments on use of funds		The company has over utilized the funds for working capital requirement to the extent of Rs.0.342 crore.					
	(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document		No comments					
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilized)		No comments					

12	Price- related data											
	Issue price (Rs):			:	Rs.70/-							
Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2024)			As at the end of 2nd FY after the listing of the issue (March 31, 2025)			As at the end of 3rd FY after the listing of the issue (March 31, 2026)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	93.30	92.30	91.00	60.05	114.25	59	NA	NA	NA	NA	NA	NA
Index (of the Designated Stock Exchange): NSE Nifty 50	19411.75	20855.1	21853.8	22326.9	22526.6	17312.75	NA	NA	NA	NA	NA	NA
Sectorial Index (mention the index that has been considered and reasons for considering the same): NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1 st FY (March 31, 2024)	At the end of 2 nd FY (March 31, 2025)	At the end of 3 rd FY (March 31, 2026)
EPS	Issuer (Basic and Diluted)	6.80	6.88	Will be updated	Will be updated
	Peer Group (Global):-				
	Seasons Furnishing Limited*	0.35	(No Data Available)		
	Shashwat Furnishing Solutions Limited	1.04	(4.43)		
	Industry Average	0.69	(4.43)		
P/E	Issuer	10.29	8.72		
	Peer Group (Global):-				
	Seasons Furnishing Limited*	11.54	(No Data Available)		
	Shashwat Furnishing Solutions Limited	31.73	(9.05)**		
	Industry Average	21.63	(9.05)		
RoNW %	Issuer	37.21%	14.27%		
	Peer Group (Global):-				
	Seasons Furnishing Limited*	(40.95%)	(No Data Available)		
	Shashwat Furnishing Solutions Limited	5.44%	(28.76%)		
	Industry Average	(17.75)	(28.76%)		
NAV per share based on balance sheet	Issuer	18.28	38.59		
	Peer Group (Global):-				
	Seasons Furnishing Limited*	-	(No Data Available)		
	Shashwat Furnishing Solutions Limited	-	15.38		
	Industry Average	-	15.38		

*the Company Seasons Furnishing Limited is suspended from BSE Ltd. Due to penal reasons, hence no data is available.

**Shashwat Furnishing Solution Ltd: (9.05) is the trading price available on BSE as on March 12, 2024 (Last trading day available for March 2024)

14 Any other material information: NA

Notes:

1. Shares of the Company were listed on November 06, 2023 therefore March 31, 2024 shall be 1st Financial Year after listing.
2. QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares.