

A. For Equity Issues

Sr. No.	Name of the issue:	Baweja Studios Limited
1	Type of issue	Initial Public Offering (IPO) on EMERGE Platform on National Stock Exchange of India Limited
	Source: Prospectus of the Company	
2	Issue size	Rs. 9,720 Lakhs
	Source: Prospectus of the Company	
3	Grade of issue alongwith name of the rating agency	Not applicable
	Source: Prospectus of the Company	
4	Monitoring Agency	Not applicable
	Source: Prospectus of the Company	
4	Subscription level (number of times)*	2.46 Times (after technical rejection)
	As per finalised Basis of Allotment.	
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015	
	(i) allotment in the issue	1.31%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2024)	0.86%
	(iii) at the end of 1st FY (2023-2024)	0.86%
	(iv) at the end of 2nd FY (2024-25)	0.89%
	(v) at the end of 3rd FY (2025-26)	will be updated at the end of 3rd F.Y.
	Source: National Stock Exchange of India Limited	
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015	
	(Rs. in lakhs)	
	Parameters	1st FY (2023-24) 2nd FY (2024-25) 3rd FY (2025-26)
	Income from operations	6513.28 7,627.23 will be updated at the end of 3rd F.Y.
	Net Profit for the period	822.27 828.26
	Paid-up equity share capital	1842.7 1,842.70
	Reserves excluding revaluation reserves	7728.04 8,556.89
	Source: National Stock Exchange of India Limited	
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)	
	(i) at the end of 1st FY	Infrequently traded
	(ii) at the end of 2nd FY	Frequently traded
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.
	* Note:The Company was listed on February 06, 2024.	
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015	
	(i) at the end of 1st F.Y.	Nil
	(ii) at the end of 2nd FY	Nil
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.
	Source:National Stock Exchange of India Limited	
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015	
	Activity	(i) as disclosed in the offer document (ii) Actual implementation (iii) Reasons for delay in implementation, if any
	1.To meet the working capital requirements 2. General corporate purposes 3. Issue Expenses	1.To meet the working capital requirements Rs.5410 Lakhs 2. General corporate purposes Rs.1070.20 3. Issue Expenses Rs.719.80 1.To meet the working capital requirements Rs.5410 Lakhs 2. General corporate purposes Rs.1070.20 3. Issue Expenses Rs.719.80 NA
	The Offer includes Offer for Sale of Rs. 2,520 Lakhs	
	Source : Prospectus and NSE website (statement of deviation dated May 28, 2025, November 14, 2024 and June 2, 2025)	
10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015	
	(i) as disclosed in the offer document: Fund Requirements	1.To meet the working capital requirements Rs.5410 Lakhs 2. General corporate purposes Rs.1070.20 3. Issue Expenses Rs.719.80
	(ii) Actual utilization	1.To meet the working capital requirements Rs.5410 Lakhs 2. General corporate purposes Rs.1070.20 3. Issue Expenses Rs.719.80
	(iii) Reasons for deviation, if any:	NA
	Source : Prospectus and NSE website (statement of deviation dated May 28, 2025, November 14, 2024 and June 2, 2025)	

11	Comments of monitoring agency	NA									
12	Price-related data										
	Issue price (Rs):	Rs. 180/-									
Price parameters	At close of listing day (February 06, 2024)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (2023-24)		As at the end of 2nd FY after the listing of the issue (2024-25)			As at the end of 3rd FY after the listing of the issue (2025-26)		
				Closing price	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (National Stock Exchange of India Limited)	180.00	128.50	99.35	88.25	86.55	49.75	108.95	44.00	Will be updated at the end of 3rd FY		
Index (of the Designated Stock Exchange): NSE NIFTY	21929.40	22474.05	22422.70	22326.90	17312.75	23519.35	26277.35	21281.45			
Note: 1.The Nifty 50 Index is considered as the Benchmark Indices.											
2.Prices of National Stock Exchange of India Limited are considered for all above calculations											
3.Closing Price of previous trading day is considered wherever applicable. The last trading date of the Issuer company was on March 28, 2024 and March 28, 2025 for FY 2023-24 and 2024-25											
4. N.A – Not Applicable											

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document****	At the end of 1st FY	At the end of 2nd FY
EPS (Basic & Diluted)	Issuer: Baweja Studios Limited (standalone)	7.83	5.44	4.5
	Peer Group			
	Shemaroo Entertainment Limited (standalone)	3.45	-14.95	-31.14
	Eros International Media Limited	12.48	-50.02	Refer Below*
	Zee Entertainment Enterprises Limited (consolidated)	0.5	1.47	7.08
	Mukta Arts Limited (consolidated)	8.33	-2.92	-7.06
	Vels Film International Limited (consolidated)	1.5	-28.22	33.34
	Average Industry	5.25	-18.928	0.56
	Issuer: Baweja Studios Limited	22.99	16.22	11.06
	Peer Group			
P/E	Shemaroo Entertainment Limited	48.3	-9.55	-2.94
	Eros International Media Limited	2.13		Refer Below*
	Zee Entertainment Enterprises Limited	500.1	94.25	13.89
	Mukta Arts Limited	11.24	-28.63	-8.93
	Vels Film International Limited	66.43	-21.71	2.22
	Average Industry	125.64	8.59	1.06
	Issuer: Baweja Studios Limited	40.12%	8.59%	7.96%
	Peer Group			
RoNW (%)	Shemaroo Entertainment Limited	1.59%	7.20%	-17.90%
	Eros International Media Limited	11.34%	-76.38%	Refer Below*
	Zee Entertainment Enterprises Limited	0.45%	0.53%	5.96%
	Mukta Arts Limited	90.99%	-13.30%	-8.99%
	Vels Film International Limited	3.39%	-79.59%	62.91%
	Average Industry	21.55%	-32.31%	10.49%
	Issuer: Baweja Studios Limited	13.77	51.93	56.44
	Peer Group			
NAV per share based on balance sheet	Shemaroo Entertainment Limited	216.11	2.03	172.67
	Eros International Media Limited	107.16	65.48	Refer Below*
	Zee Entertainment Enterprises Limited	111.63	113.19	120.07
	Mukta Arts Limited	90.19	22.7	83.42
	Vels Film International Limited	41.81	13.59	46.93
	Average Industry	113.38	43.40	105.78
	Issuer: Baweja Studios Limited			
	Peer Group			

*Eros International Media Limited has filed intimation dated May 26, 2025 regarding expected delay in Submission of Financial Results for Quarter and year ended March 31, 2025 and requested for extension of timeline to hold Board Meeting beyond May 30, 2025.

**Will be updated once company files financials with Stock Exchange

***Source: Prospectus dated February 01, 2024 based on restated financial statement for the period ended on March 31, 2023, March 31, 2022, March 31, 2021 and stub period ended September 30, 2023

Closing Price of previous trading day is considered wherever applicable. The last trading date of the Issuer company was on March 28, 2024 and March 28, 2025 for FY 2023-24 and 2024-25

14 Any other material information N.A.

Note: Since the company's shares were listed on February 06, 2024 we are considering 12 months period ended March 31, 2024 as the 1st Financial Year.