

Name of the Issue: Cello World Limited		Last Updated on:	15-Feb-25
1	Type of Issue	Initial Public Offer	
2	Issue Size (Rs. Mn)	19,000.00	
	*Source: Prospectus		
3	Grade of issue along with name of the rating agency		
	Name	NA	
	Grade	NA	
4	Subscription Level (Number of times)	29.60*	
	* Figure is prior to rejections		
	Source: Minutes for basis of allotment dated November 2, 2023		
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges		
	Particulars	%age	
	(i) On Allotment **	14.52%	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)	15.77%	
	(iii) at the end of 1st FY (March 31, 2024)	16.87%	
	(iv) at the end of 2nd FY (March 31, 2025)*	Not Available	
	(v) at the end of 3rd FY (March 31, 2026)*	Not Available	
	**Basis of Allotment		
	^Holding of institutions category as disclosed to Stock Exchanges		
	* QIB Holding not disclosed as reporting for relevant period has not been completed.		
6	Financials of the issuer		
	(Rs. Million)		
	Parameters	1st FY (March 31,2024)	2nd FY (March 31,2025)*
			3rd FY (March 31,2026)*
	Income from operations	20,003	Not Available
	Net Profit for the period	3,562	Not Available
	Paid-up equity share capital	1,061	Not Available
	Reserves excluding revaluation reserves	10,431	Not Available
	* Financials not available as reporting for the relevant years has not been completed.		
7	Trading Status		
	The equity shares of Cello World Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in November 2023		
	The equity shares have not been suspended or delisted.		
	Particulars	Status	
	(i) at the end of 1st FY (March 31, 2024)	Frequently traded	
	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	
	* Trading status not disclosed as the relevant fiscal year has not completed.		
	Source: Stock exchange data.		

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	None	None
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

\* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

**12 Pricing Data**

Designated Stock Exchange	NSE
Issue Price (Rs.)	648.00
Listing Date	6-Nov-23

Price parameters	At close of listing day- November 6, 2023	Close of 30th calendar day from listing day (i.e. Dec 05, 2023)	Close of 90th calendar day from listing day (i.e. Feb 03, 2024)	As at the end of the 1st FY after the listing of the issue (31st March, 2024)		
				Closing price	High	Low
Market Price	791.70	790.05	861.8	785.5	794.00	774.05
NIFTY 50*	19,411.75	20,855.10	21,853.8	22,326.9	22,516.0	22,163.6
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2025)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2026)*		
	Closing price	High	Low	Closing price	High	Low

Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal year has not completed

### 13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2023*	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)*	At the end of 3rd FY (March 31, 2026)*
EPS (Diluted)	<b>Company</b>				
	Consolidated	13.17	15.60	Not available	Not available
	<b>Peer Group</b>				
	Borosil Limited	7.86	5.75	Not available	Not available
	Kokuyo Camlin Limited	2.44	4.37	Not available	Not available
	La Opala RG Limited	11.08	11.51	Not available	Not available
	Stove Kraft Limited	10.86	10.30	Not available	Not available
	TTK Prestige Limited	18.34	16.48	Not available	Not available
	Linc Limited	25.15	23.00	Not available	Not available
	Hawkins Cookers Limited	179.24	207.72	Not available	Not available
	<b>Industry Avg</b>	<b>36.42</b>	<b>39.88</b>	<b>Not Available</b>	<b>Not Available</b>
P/E	<b>Company</b>				
	Consolidated	49.20	50.35	Not available	Not available
	<b>Peer Group</b>				
	Borosil Limited	50.59	62.13	Not available	Not available
	Kokuyo Camlin Limited	57.97	25.40	Not available	Not available
	La Opala RG Limited	40.81	25.88	Not available	Not available
	Stove Kraft Limited	51.49	40.73	Not available	Not available
	TTK Prestige Limited	43.78	40.73	Not available	Not available
	Linc Limited	33.39	22.36	Not available	Not available
	Hawkins Cookers Limited	40.23	29.22	Not available	Not available

	<b>Industry Avg</b>	<b>50.59</b>	<b>35.21</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Company</b>				
	<i>Consolidated</i>	23.17%	30.99%	Not available	Not available
	<b>Peer Group</b>				
	Borosil Limited	11.55%	11.36%	Not available	Not available
	Kokuyo Camlin Limited	9.31%	14.79%	Not available	Not available
<b>RoNW</b>	La Opala RG Limited	15.87%	15.00%	Not available	Not available
	Stove Kraft Limited	8.87%	7.77%	Not available	Not available
	TTK Prestige Limited	13.11%	10.80%	Not available	Not available
	Linc Limited	20.38%	16.83%	Not available	Not available
	Hawkins Cookers Limited	34.32%	32.93%	Not available	Not available
	<b>Industry Avg</b>	<b>16.20%</b>	<b>15.64%</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Company</b>				
	<i>Consolidated</i>	56.84	54.15	Not available	Not available
	<b>Peer Group</b>				
	Borosil Limited	67.97	50.62	Not available	Not available
	Kokuyo Camlin Limited	26.18	29.54	Not available	Not available
<b>NAV per share</b>	La Opala RG Limited	69.81	76.71	Not available	Not available
	Stove Kraft Limited	122.13	132.88	Not available	Not available
	TTK Prestige Limited	139.85	150.58	Not available	Not available
	Linc Limited	123.39	137.43	Not available	Not available
	Hawkins Cookers Limited	522.2	630.66	Not available	Not available
	<b>Industry Avg</b>	<b>153.08</b>	<b>172.63</b>	<b>Not Available</b>	<b>Not Available</b>

Notes

\* Sourced from Prospectus dated November 1, 2023

#### 14 Any other material information

Particulars	Date
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Company has informed that Board of Directors at its meeting held on November 25, 2023 has, inter-alia, approved the Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended September 30, 2023	25-Nov-23
Commissioning of the Glassware Manufacturing Facility in Rajasthan	4-Apr-24
Company has informed that Board of Directors at its meeting held on May 23, 2024 has, inter-alia, approved the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2024 and recommendation of final dividend @30% i.e Rs. 1.50/- each. Dividend when sanctioned will be payable to those Equity Shareholders, holding shares on the close of Friday, August 2, 2024 and will be paid on or after Thursday, August 15, 2024.	23-May-24
Company has informed that the Board of Directors at its meeting has approved raising of funds by way of issue of securities through permissible modes, for an aggregate number of equity shares up to 86,54,000 equity shares of face value of ₹ 5 each through QIP or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law, subject to such regulatory/statutory approvals as may be required and the approval of shareholders of the Company	29-May-24
Company has informed that the QIP Committee (the "Committee") has at its meeting held on July 3, 2024, inter alia, passed the following resolution: a. Authorizing the opening of the Issue on July 3, 2024; b. Approving the floor price for the Issue, being ₹ 896.09 per Equity Share ("Floor Price"), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and c. Approving and adopting the preliminary placement document dated July 3, 2024, together with the application form in connection with the Issue.	3-Jul-24
Company has informed that QIP Committee at its meeting held on July 05, 2024 has, inter alia, approved the following transactions: a. Approved the closure of the Issue on July 05, 2024 pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue; b. The allocation of 86,54,000 Equity Shares at an issue price of ₹ 852.00 per Equity Share (including a premium of ₹ 847.00 per Equity Share), which takes into account a discount of 4.92% (i.e. ₹44.09 per Equity Share) to the floor price of ₹ 896.09 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers ("QIBs") in the Issue; c. Approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue. d. Approved and adopted the placement document dated July 05, 2024, in connection with the Issue; and e. Approving issuance of refund intimation letter to the bidders who are entitled to receive any refund amount, if any.	5-Jul-24
Company has informed that in respect of the QIP, the QIP Committee at its meeting held on July 05, 2024, has inter alia, approved the issue and allotment of 86,54,000 Equity Shares to qualified institutional buyers at the issue price of ₹ 852.00 per Equity Share (including a premium of Rs. 847.00 per Equity Share), (which includes a discount of ₹ 44.09 per Equity Share i.e 4.92% of the floor price, as determined in terms of the SEBI ICDR Regulations), against the floor price of ₹ 896.09 per Equity Share, aggregating to ₹ 73,732.08 Lakhs pursuant to the Issue.	5-Jul-24
Company has informed that Board of Directors have approved the Unaudited Standalone and Consolidated Financial Results for the first Quarter ended June 30, 2024	11-Aug-24
Company has informed that it has incorporated a wholly owned subsidiary company named as "Cello Consumer Products Private Limited" on August 21, 2024.	23-Aug-24
Company has informed that Board of Directors at its meeting has, inter-alia, approved the following: - Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2024 - Approval of Composite Scheme of Arrangement amongst Wim Plast Limited ("WPL") and Cello Consumer Products Private Limited, wholly owned subsidiary company of Cello World Limited ("CCPPL") and Cello World Limited ("CWL") and their respective shareholders and creditors under Sections 230 to 232 and other	12-Nov-24
Composite Scheme of Arrangement amongst Wim Plast Limited ("WPL") and Cello Consumer Products Private Limited, wholly owned subsidiary company of Cello World Limited ("CCPPL") and Cello World Limited ("CWL") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")	12-Nov-24
Monitoring Agency Report for September 30, 2024 for QIP	14-Nov-24
Change of name of Company's Registrar and Transfer Agents from "Link Intime India Private Limited" to "MUFG Intime India Private Limited".	2-Jan-25

Source: NSE and BSE website

**Note:** The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com).