

**NAME OF THE ISSUE: SAR TELEVENTURE LIMITED**

1	Type of issue (IPO/FPO)	:	Initial Public Offer (IPO) on EMERGE Platform of The National Stock Exchange of India Limited.			
2	Issue size (Rs. Crore)	:	24.75			
3	Grade of issue along with name of the rating agency	:	NA			
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged	:	264.41 times (after technical rejections)			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)	:				
	(i) allotment in the issue	:	14.13%			
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	3.29%			
	(iii) at the end of 1st FY (March 31, 2024)	:	3.29%			
	(iv) at the end of 2nd FY (March 31, 2025)	:	9.99%			
	(v) at the end of 3rd FY (March 31, 2026)	:	Will be updated			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)	:	(Rs. In Crore)			
			Parameters	1 <sup>st</sup> FY (March 31, 2024)	2 <sup>nd</sup> FY (March 31, 2025)	3 <sup>rd</sup> FY (March 31, 2026)
			Income from operations	124.11	349.93	Will be updated
			Net Profit for the period	15.66	46.90	
			Paid-up equity share capital	3.00	9.42	
			Reserves excluding revaluation reserves	68.80	801.17	

7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)	:											
	(i) at the end of 1st FY (March 31, 2024)	:	Frequently Traded										
	(ii) at the end of 2nd FY (March 31, 2025)	:	Frequently Traded										
	(iii) at the end of 3rd FY (March 31, 2026)	:	Will be updated										
8	Change, if any, in directors of issuer from the disclosures in the offer document (See regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)												
	(i) at the end of 1st FY (March 31, 2024)	:	<table><tr><th>Name of Director</th><th>Appointment/Resignation</th></tr><tr><td>Mr. Pulkit Rastogi</td><td>Appointment</td></tr><tr><td>Mr. Praveen Tandon</td><td>Resignation</td></tr></table>	Name of Director	Appointment/Resignation	Mr. Pulkit Rastogi	Appointment	Mr. Praveen Tandon	Resignation				
Name of Director	Appointment/Resignation												
Mr. Pulkit Rastogi	Appointment												
Mr. Praveen Tandon	Resignation												
	(ii) at the end of 2nd FY (March 31, 2025)	:	<table><tr><th>Name of Director</th><th>Appointment/Resignation</th></tr><tr><td>Kavya Jha</td><td>Resignation</td></tr><tr><td>Pulkit Rastogi</td><td>Resignation</td></tr><tr><td>Vikas Tandon</td><td>Appointment</td></tr><tr><td>Pankaj Kumar Nagpal</td><td>Appointment</td></tr></table>	Name of Director	Appointment/Resignation	Kavya Jha	Resignation	Pulkit Rastogi	Resignation	Vikas Tandon	Appointment	Pankaj Kumar Nagpal	Appointment
Name of Director	Appointment/Resignation												
Kavya Jha	Resignation												
Pulkit Rastogi	Resignation												
Vikas Tandon	Appointment												
Pankaj Kumar Nagpal	Appointment												
	(iii) at the end of 3rd FY (March 31, 2026)	:	Will be updated at the end of 3 <sup>rd</sup> FY										
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)												
	(i) as disclosed in the offer document	:	<div>(Rs Crore)</div> <table><tr><th>Particulars</th><th>Estimated amount</th></tr></table>		Particulars	Estimated amount							
Particulars	Estimated amount												

			Gross Proceeds from the Issue	24.75	
			(Less) Issue related expenses	1.77	
			<b>Total</b>	<b>22.98</b>	
	(ii) Actual implementation	:	See below point no:10		
	(iii) Reasons for delay in implementation , if any	:	Not Applicable		
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)				
	(i) as disclosed in the offer document	:	(Rs Crore)		
			<b>Particulars</b>	<b>Estimated Amount</b>	
			Installation of 5G/4G towers (hereinafter referred to as the "Project");	12.39	
			Full or part repayment and /or prepayment of certain outstanding secured borrowings (including foreclosure charges, if any) availed by our Company	0.79	
			Funding the working capital requirements of our Company	4.50	
			General corporate purposes (GCP)	5.30	
	Proposed schedule of implementation and deployment of Net Proceeds				
			(Rs Crore)		
			<b>Particulars</b>	<b>Total Estimated Amount to be funded from the Net Proceeds</b>	<b>Estimated Utilisation of Net Proceeds in Fiscal 2024</b>
			Installation of 5G/4G towers (hereinafter referred to as the "Project");	12.39	12.39
			Full or part repayment and /or prepayment of certain outstanding secured borrowings (including foreclosure charges, if any) availed by our Company	0.79	0.79
			Funding the working capital requirements of our Company	4.50	4.50

	General corporate purposes (GCP)		5.30	5.30
	Total		22.98	22.98
	(ii) Actual utilization		(Rs. In Crores)	
			<b>Particulars</b>	<b>Amount as mentioned in prospectus</b>
			Installation of 5G/4G towers	12.39
			Full or part repayment and /or prepayment of certain outstanding secured borrowings (including foreclosure charges, if any) availed by our Company	0.79
			Funding the working capital requirements of our Company	4.50
			General corporate purposes (GCP)	5.30
			Total	22.98
	(iii) Reasons for deviation, if any	:	Not Applicable	
11	Comments of monitoring agency, if applicable (See Regulation 41 & 137 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)		Not Applicable	
	(a) Comments on use of funds	:		
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	:		
	(c) Any other reservations expressed by the monitoring agency about the end use of funds	:		
12	Price- related data			
	Issue price (Rs):	:	Rs. 55/-	

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2024)			As at the end of 2nd FY after the listing of the issue (March 31, 2025)			As at the end of 3rd FY after the listing of the issue (March 31, 2026)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	110.25	187.6	301.20	214.3	332.05	100.00	280.30	413.70	188.00	NA	NA	NA
Index (of the Designated Stock Exchange): NSE Nifty	19443.5	20901.5	21771.70	22326.9	22526.6	17312.75	23,519.35	26,277.35	21,281.45	NA	NA	NA
Sectoral Index (mention the index that has been considered and reasons for considering the same): NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3 <sup>rd</sup> FY (March 31, 2026)
EPS(Basic)	Issuer	91.08	16.12	13.57	Will be updated
	<b>Peer Group:</b>				
	Suyog Telematics Limited	44.17	59.38	31.61	
	Kore Digital Limited	12.78	34.51	26.37	
	Industry Avg	28.47	46.94	28.99	

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3 <sup>rd</sup> FY (March 31, 2026)
<b>P/E</b>	Issuer	0.60	13.29	20.65	
	Industry Avg	22.52	25.23	53.80	
	<b>Peer Group:</b>				
	Suyog Telematics Limited	17.65	19.38	25.24	
	Kore Digital Limited	27.39	31.08	82.36*	
<b>RoNW %</b>	Issuer	32.95%	21.81%	5.49%	
	<b>Peer Group:</b>				
	Suyog Telematics Limited	19.77%	21.21%	10.12%	
	Kore Digital Limited	56.10%	15.37%	30.19%	
	Industry Avg	37.93%	18.29%	20.15%	
<b>NAV per share based on balance sheet</b>	Issuer	36.11	47.86	181.24	
	<b>Peer Group:</b>				
	Suyog Telematics Limited	223.48	279.86	359.75	
	Kore Digital Limited	22.79	186.55	88.55	
	Industry Avg	123.13	233.20	224.15	

\* Closing price of 08<sup>th</sup> October, 2024 is taken for calculation as there was no trading done after the same.

14. Any other material information: NA

**Notes:**

Shares of the Company were listed on November 08, 2023 therefore March 31, 2024 shall be 1st Financial Year after listing.