

Name of the Issue: Public Issue by Muthoot Finance Limited - Tranche II (Issue Opening Date: September 21, 2023)		Last updated on: August 14, 2024	
1	Type of Issue: Public Issue by Muthoot Finance Limited ("MFL" or the "Company" or the "Issuer") of Secured, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") for an amount of ₹ 100 crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 600 crores aggregating up to ₹ 700 crores ("Tranche II Issue Limit") ("Tranche II Issue").		
2	Tranche II Issue size (Rs. crore): Public Issue by Muthoot Finance Limited ("MFL" or the "Company" or the "Issuer") of Secured, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") for an amount of ₹ 100 crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 600 crores aggregating up to ₹ 700 crores ("Tranche II Issue Limit") ("Tranche II Issue"). The Issuer has issued and allotted NCDs aggregating to Rs. 700 crores. (Source: Minutes of the Meeting dated October 04,2023 held between MFL; the Lead Manager; and the Registrar)		
3	Rating of instrument alongwith name of the rating agency (i) As disclosed in the offer document: [ICRA] AA+/Stable (pronounced as ICRA Double A plus rating with stable outlook) by ICRA (ii) at the end of FY 2024: [ICRA] AA+/Stable (pronounced as ICRA Double A plus rating with stable outlook) by ICRA (iii) at the end of FY 2025*: NA (iv) at the end of FY 2026*: NA <i>*Credit Rating not disclosed as reporting for the relevant fiscal years has not been completed</i>		
4	Whether the secured debt securities are secured by hundred percent security cover or higher security cover as per the terms of the offer document or Debenture Trust Deed.(Regulation 23(5) of SEBI (Issue and Listing of Non-Convertible Securities)Regulations, 2021: Yes		
5	Subscription level (number of times): After considering the not banked and technical rejection cases, the Tranche II Issue was subscribed 8.20 times of the Base Issue Size and 1.17 times of the Tranche II Issue Size. (Source: Minutes of the Meeting dated October 04,2023 held between MFL; the Lead Manager; and the Registrar)		
6	Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
		Rs. (In Crores) on consolidated basis	
	Parameters	1st FY (FY 2024)	2nd FY (FY 2025)*
	Income from operations	15,061.65	NA
	Net Profit for the period	4,467.59	NA
	Paid-up equity share capital	401.46	NA
	Reserves excluding revaluation reserves	24,705.74	NA
	<i>*Financials not disclosed as reporting for the relevant fiscal years has not been completed</i>		
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of FY 2024: Listed and Traded on BSE Limited. (Source www.bseindia.com) (ii) at the end of FY 2025*: NA (iii) at the end of FY 2026*: NA <i>* Trading status not disclosed as reporting for the relevant fiscal years has not been completed</i>		
	NCDs are listed on the BSE Limited admitted to dealings with effect from October 6, 2023		
8	Change, if any, in directors of issuer from the disclosures in the offer document		
	(i) at the end of FY 2024:	Justice Jacob Benjamin Koshy	Retired
		Mr. Joseph Korah	Appointed as Independent Director
		Ms. Usha Sunny	Re-Appointed as Independent Director
	(ii) at the end of FY 2025*: NA		
	(iii) at the end of FY 2026*: NA		
	<i>* Change in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.</i>		
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) (i) As disclosed in the offer document: 1. For the purpose of onward lending - Atleast 75% of amount proposed to be financed from Net Proceeds. 2. General Corporate Purposes* - Maximum of up to 25% of amount proposed to be financed from Net Proceeds <i>*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.</i> (ii) Actual utilization: Yes utilised. (There is no deviation in the amount of funds actually utilized as against what was originally disclosed as certified by the company in certificate submitted with the stock exchanges). (iii) Reasons for deviation, if any: Not Applicable		
10	Delay or default in payment of interest/ principal amount, (Yes/ No) (If yes, further details of the same may be given). (i) Disclosures in the offer document in terms of issue:The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost. (Source: Tranche I Prospectus dated March 28, 2023) (ii) Delay in payment from the due date: NA (iii) Reasons for delay/ non-payment, if any: NA		
	Any other Material Information:		
	The Board of Directors approved the unaudited standalone and consolidated financial results for the quarter ended June 30, 2024.		13-Aug-24
	The Board of Directors of the Company approved Re-appointment of Mr. Hariharan K as the Chief Risk Officer for a period of one year w.e.f August 06, 2024.		30-Jul-24
	RBI by an order dated July 15, 2024, imposed a monetary penalty of Rs. 1.90 Lakhs on the Company for non-compliance with certain provisions of Know Your Customer Directions, 2016		20-Jul-24
	The Finance Committee of the Company approved the issuance, settlement and allotment of issue of U.S.\$100,000,000 7.125% Senior Secured Notes due 2028 to be consolidated and to form a single series with the U.S.\$650,000,000 7.125% Senior Secured Notes due 2028 issued on 14 May 2024, aggregating to U.S.\$750,000,000 7.125% Senior Secured Notes due 2028 under the US\$ 2 billion Global Medium Term Note Programme.		16-Jul-24
	The Finance Committee of the Company approved the pricing, tenure and other terms of the Notes to be consolidated and form a single series with the U.S.\$650,000,000 7.125% Senior Secured Notes due 2028 under the US\$ 2 Bn GMTN Programme (the "Issue").		9-Jul-24
	CRISIL Rating Limited assigned rating of CRISIL A1+ to Commercial Paper and AA+/Stable to Non convertible Debentures		6-Jul-24
	ICRA Ratings Limited assigned rating of [ICRA] A1+ to Commercial Papers, [ICRA] AA+(Stable) to Non-Convertible Debentures and ICRA A1+, [ICRA] AA+(Stable) to Bank facilities.		28-Jun-24
	Nomination and Remuneration Committee of Company through a circular resolution, allotted 2,215 equity shares of face value of Rs. 10/- each under Muthoot ESOP 2013.		20-Jun-24
	The Company's Board of Directors have approved the audited standalone and consolidated financial results for the quarter and year ended March 31, 2024		30-May-24

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	Board of Directors have considered and approved the payment of Interim Dividend of Rs. 24 per equity share	23-May-24
	Mitsubishi UFJ Trust & Banking Corporation, a consolidated subsidiary of Mitsubishi UFJ Financial Group Inc. acquired 100% shareholding of Link Group which owns Link Intime India Private Limited, Registrar and Transfer Agent for Debt and Equity. Consequent to the said acquisition legal entity name of Link Intime India Private Limited and their logo will undergo changes	18-May-24
	Finance Committee of the Board of Directors at its meeting held on May 14, 2024, has approved the issuance, settlement and allotment of US\$ 650 million 7.125% Senior Secured Notes due 2028 under the US\$ 2 billion Global Medium Term Note Programme pursuant to Regulation 144A / Regulation S of the U.S. Securities Act, 1933, as amended and in accordance with applicable Indian regulations	14-May-24
	Filing of Draft Red Herring Prospectus by Belstar Microfinance Ltd (Subsidiary of Muthoot Finance Limited) for issue of equity share	5-May-24
	Finance Committee of Board of Directors has approved the USD 2bn Global Medium Term Note Programme. The Company has also approved the Offering Circular and the Programme Agreement and other Transaction Documents to be executed with respect to the GMTN Programme	18-Apr-24
	Acquisition of additional 2.27% stake acquired via off- market transaction from promoter in the Belstar Microfinance Ltd (Subsidiary of Muthoot Finance Limited).	17-Apr-24
	Acquisition of additional 0.36% equity stake in Belstar Microfinance (Subsidiary of Muthoot Finance Limited)through off-market acquisition from the existing Promoter & Promoter Group is complete	28-Mar-23
	Allotment of 2700 equity shares at the face value of Rs. 10 under Muthoot ESOP 2013 by the Nomination and Remuneration Committee	23-Mar-24
	Acquisition of additional 4.48% equity stake in the Subsidiary through acquisition in the Rights Issue carried by Belstar Microfinance Limited (Subsidiary of Muthoot Finance Limited)	21-Mar-23
	The board of directors at the meeting held:-	
11	<ol style="list-style-type: none"> 1. Approved raising of funds by issuance of Redeemable Non-Convertible Debentures, through public issue, for an amount upto Rs. 6,000 crores to be issued in one or more tranches; 2. Approved raising of funds by issuance of Redeemable Non-Convertible Debentures, through private placement, for an amount upto Rs. 10,000 crores to be issued in one or more tranches; and 3. Approved additional equity infusion of Rs. 300 Crores in Belstar Microfinance Limited through off-market acquisition from the Promoters for a total consideration of Rs. 75 Crores. 	14-Feb-24
	CRISIL Limited has assigned the new credit ratings for Non-Convertible Debentures: CRISIL AA+/Stable amounting to Rs 10000 crore	27-Jan-24
	ICRA Limited has assigned the new credit ratings for Non-Convertible Debentures (Private Placement): [ICRA]AA+/Stable amounting to Rs 5000 crore, for Non-Convertible Debentures (Public Placement): [ICRA]AA+/Stable amounting to Rs 4000 crore and for Bank Facilities Program: Long-Term Rating of [ICRA]AA+/Stable and a Short-Term Rating of [ICRA]A1+ amounting to Rs 2000 crore.	24-Jan-24
	Approval by Nomination and Remuneration Committee for allotment of 935 equity shares under employee stocks options scheme.	28-Dec-23
	Approval by Nomination and Remuneration Committee for allotment of 9,150 equity shares under employee stocks options scheme.	30-Sep-23
	Approval by equity shareholders for increasing the borrowing powers of the Board of Directors of the Company to ₹ 100,000 crores	29-Sep-23
	Justice Jacob Benjamin Koshy (DIN: 07901232) has stepped down from the Board of Directors consequent to the expiry of the term of office of Independent Director on the Board	29-Sep-23
	Appointment of Mr. Joseph Korah (holding DIN:09128318) as an Independent Director till the 29th Annual General Meeting of the Company to be held in the year 2026 Re-appointment of Ms. Usha Sunny (holding DIN: 07215012) as an Independent Director for the second term till the 31st Annual General Meeting of the Company to be held in the year 2028	29-Sep-23
	Infusion of additional equity in Muthoot Money Limited, a wholly owned subsidiary of Muthoot Finance Limited for an amount aggregating to Rs. 399,99,95,670.	26-Sep-23
	Acquisition of additional 2.05% equity stake of Belstar Microfinance Ltd (Subsidiary of Muthoot Finance Limited) through off-market acquisition from the Promoters for a total consideration of Rs. 43 Crores.	1-Sep-23
	Opened 59 new branches in the first quarter of FY 2024, received permission from RBI to open 114 new branches.	11-Aug-23
	Approval by Board of for increasing the Borrowing Powers of the Board of Directors to Rs. 1,00,000 Crores, subject to approval of the shareholders.	11-Aug-23
	Approval by Board of equity infusion of Rs. 400 Crores in Muthoot Money Limited, a wholly owned subsidiary of the Company.	11-Aug-23
	Approval by Board of the acquisition of 2.05% of Equity shares in Belstar Microfinance Limited (Subsidiary of Muthoot Finance Limited) for a total consideration of Rs. 43 Crore.	11-Aug-23
	Increase in shareholding of SBI Mutual fund in the Company by 2% from the previous disclosure made. The final holding of SBI Mutual fund is 7.1174%	30-Jun-23
	Allotment of 660 equity shares under Muthoot ESOP 2013 by the Nomination and Remuneration Committee	21-Jun-23
	Opening of 67 new branches in the 4th Quarter of FY 2023	19-May-23
	Launched a new marketing campaign: 'Kholiye Khushiyon Ki Tjori!'	19-May-23
	Engaged Smt Madhuri Dixit as our additional Brand Ambassador	19-May-23
	Pre-payment of external commercial borrowings of USD 550 million due on September 02, 2023 raised under the Global Medium Term Note Programme	14-Apr-23
	Declaration of Interim Dividend of ₹22 per equity share	6-Apr-23
	Source: Stock Exchange Filings	