

## Name of the issue:

Public Issue of Equity Shares by Denta Water and Infra Solutions Limited  
Issue Opening Date: January 22, 2025; Issue Closing Date: January 24, 2025

Type of Issue: IPO

Issue size (Rs crore): Rs. 220.50

Grade of issue along with name of the rating agency

Name: Not Applicable

Grade: Not Applicable

Subscription Level (Number of times) : Overall 221.54 (After Technical Rejections) (Source: Final Post Issue Report)

QIB holdings (as a % of total outstanding capital) as disclosed to stock exchange(s)

Particulars	%
i. On Allotment (January 27, 2025)	50
ii. At the end of the 1 <sup>st</sup> quarter immediately after the listing of the issue (March 31, 2025)	6.99
iii. At the end of 1 <sup>st</sup> FY (March 31, 2025)	6.99
iv. At the end of 2 <sup>nd</sup> FY (March 31, 2026)	Not Available
v. At the end of 3 <sup>rd</sup> FY (March 31, 2027)	Not Available

Financials of the issuer (Consolidated) : The listing happened in the FY 24-25, hence the disclosures of FY 23-24 are not applicable

## Amount (Rs. in Crores)

Parameters	FY 2025	FY2026	FY2027
Income from operations	203.28	Not Available	Not Available
Net Profit after Minority Interest	52.89	Not Available	Not Available
Paid-up equity share capital	26.70	Not Available	Not Available
Reserves excluding revaluation reserves	382.00	Not Available	Not Available

Trading status in the scrip of the issuer: Issuer's equity shares are listed on BSE Limited (BSE) &amp; National Stock Exchange of India Limited (NSE)

(i) at the end of FY 2025 : Listed and traded on BSE &amp; NSE

(ii) at the end of FY 2026 : Will be updated

(iii) at the end of FY 2027: Will be updated

Change, if any, in directors of issuer from the disclosures in the offer document

(i) at the end of FY 2025: No change

(ii) at the end of FY 2026: No change

(iii) at the end of FY 2027: Will be updated

Status of implementation of project/commencement of commercial production :

(i) as disclosed in the offer document: N.A.

Status of utilization of issue proceeds

(i) As disclosed in the offer document:

(Rs. in Million)

Sr. No	Particulars	Amount
1.	To meet long-term working capital requirements	1500.00
2.	General Corporate Purposes	453.40
3.	Issue related Expenses	251.60
Total		2205.00

(ii) Actual implementation: The following is the status of actual implementation of utilization of funds as on June 30, 2023

(Rs. in Million)

Sr. No	Particulars	Actual Utilization as on
1.	To meet long-term working capital requirements	
2.	General Corporate Purposes	141.40
3.	Issue related expenses	244.42
Total		880.30

(iii) Reasons for deviation, if any: No Further Deviation

Objects	Completion Date		Delay (No of days/months)	Comments of the Board of Directors	
	As per Offer Document	Actual		Reason for Delay	Proposed course of action
-	-	-	-	-	-

The above details are verified by M/s Maheshwari &amp; Co. Chartered Accountants vide its CA certificate dated May 08, 2025.

Comments of monitoring agency, if applicable: Not Applicable

Price related data

Designated Stock Exchange: BSE Limited

Issue Price (Rs.): 330

Listing Date: January 29, 2025

Price parameters	At close of listing day January 29,2025	At close of 30 <sup>th</sup> calendar day from listing day January 29,2025	At close of 90 <sup>th</sup> calendar day from listing day January 29,2025	As at the end of March 31, 2025		
				Closing price during FY	High during FY	Low during FY
Market Price	346.45	294.95	293.45	285.15	296.80	283.30
BS Index	76,532.96	73,198.10	80288.38	77414.92	77766.70	77185.62
Price parameters	As at the end of March 31, 2026			As at the end of March 31, 2027		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	NA	NA	NA	NA	NA	NA
BSE Index	NA	NA	NA	NA	NA	NA

(Source: Stock Exchange Data. where the 30<sup>th</sup> day/90<sup>th</sup> day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered)

### 13 Basis for Issue Price and comparison with peer group and industry average

Accounting Ratio	Name of Company	Face Value (Rs.)	As disclosed in the Offer Document	At the end of 1 <sup>st</sup> FY March 31, 2025	At the end of 2 <sup>nd</sup> FY March 31, 2026	At the end of 3 <sup>rd</sup> FY March 31, 2027
EPS	Issuer:	10	31.11 (Basic and Diluted)	22.60 (Basic and Diluted)	Will be updated at the end of 2 <sup>nd</sup> F Y.	Will be updated at the end of 3 <sup>rd</sup> FY
	Peer Group*:					
	VA Tech Wabag Limited	2	39.49 (Basic and Diluted)	50.09 (Basic) and 49.37 (Diluted)		
	EMS Limited	10	29.38 (Basic and Diluted)	73.09 (Basic and Diluted)		
	Industry Average:		NA	NA		
P/E	Issuer:		18.07	8.66		
	Peer Group*:					
	VA Tech Wabag Limited		37.60	33.41		
	EMS Limited		25.10	18.70		
	Industry Average:		31.35	20.26		
RoNW %	Issuer:		39.86	12.93		
	Peer Group:					
	VA Tech Wabag Limited		13.77	12.62		
	EMS Limited		19.13	5.07		
	Industry Average:		NA	NA		
NAV	Issuer:		85.55	157.19		
	Peer Group*:					
	VA Tech Wabag Limited		292.43	344.91		
	EMS Limited		143.73	518.14		
	Industry Average:		NA	NA		

\* On a consolidated Basis

### 14. Any other material information:

Date	Material Information Synopsis
May 28, 2025	<ul style="list-style-type: none"> <li>Approval of standalone and consolidated financial results for the quarter and financial year ended March 31, 2025</li> <li>Appointment of Mr. C Mruthyunjaya Swamy as an Additional Director of the Company</li> <li>Appointment of Mrs. Hema H M Promoter as Additional Executive Director of the Company</li> <li>Approval for appointment of Mr. Gowdar Thimmappa Suresh as an Independent Director of the Company</li> <li>Appointment of M/s R N Bhat &amp; Associates, a Company Secretaries in practice as Secretarial auditor of the Company</li> <li>Approval of re-appointment of M/s SPML &amp; Associates Chartered Accountants, Surat as Internal Auditor of the Company for the F.Y. 2025-26</li> <li>Approval of re-appointment of M/s Girish G R &amp; Associates, Cost Auditors, Bangalore to undertake the audit of the cost accounts and cost accounting records of the Company for the Financial Year 2025-26</li> <li>Resignation of Ms. Nista U Shetty Non - Executive Director of the Company from the directorship of the Company with effect from close of the business hours on May 28th, 2025.</li> </ul>

May 21, 2025	Board Meeting Intimation for On Wednesday, May 28, 2025 Inter Alia, To Consider And Approve The Audited Standalone And Consolidated Financial Results Of The Company For The Quarter And Financial Year Ended March 31, 2025
May 14, 2025	Monitoring Agency Report for the quarter ended 31st March 2025.
April 04, 2025	Disclosure Under Regulation 31(4) Of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011
February 14, 2025	• Approval of standalone and consolidated financial results for the quarter and nine months ended December 31, 2024
February 07, 2025	Board Meeting Intimation for Prior Intimation of Meeting of The Board Of Directors For Consideration Of The Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2024
January 29, 2025	<b>Listing of Equity Shares of Denta Water and Infra Solutions Ltd</b> Trading Members of the Exchange are hereby informed that effective from January 29, 2025, the equity shares of Denta Water and Infra Solutions Ltd (Scrip Code: 544345) are listed and admitted to dealings on the Exchange in the list of "T" Group Securities. For further details please refer to the notice no. 20250128-dated January 28, 2025

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

#### Disclaimer:

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