

Sr. No.	Particulars	Name of the Issue: Public Issue by ICL FINCORP LIMITED - Tranche II Issue (Opening Date: April 05, 2024)	Last updated on: May 31, 2025																				
1	Type of Issue:	Public issue by ICL Fincorp Limited (" Company " / " Issuer ") of secured, redeemable, nonconvertible debentures of face value of ₹ 1,000 each (" NCDs " or " Debentures ") for an amount aggregating up to ₹ 7,50,000 thousand (hereinafter referred to as the " Issue Size "). The Company had filed the Prospectus dated March 28, 2024 with the Registrar of Companies, Tamil Nadu at Chennai (" RoC "), the BSE Limited (" BSE ") (" Stock Exchange ") and the Securities and Exchange Board of India (" SEBI ").																					
2	Issue Size:	The Issue of ₹ 7,50,000 Thousand (" Issue Size "). The Issuer has issued and allotted NCDs aggregating to ₹ 7,50,000 Thousand (Source: Minutes of meeting dated April 18, 2024, held between the Company; Lead Manager; and the Registrar).																					
3	Rating of instrument along with name of the rating agency	<table><tr><td>(i) as disclosed in the Offer Documents: "ACUITE BBB-" (Triple B minus) with Stable Outlook by Acuite Ratings & Research Limited.</td></tr><tr><td>(ii) at the end of 1st FY (March 31, 2025): "ACUITE BBB-" (Triple B minus) with Stable Outlook by Acuite Ratings & Research Limited.</td></tr><tr><td>(iii) at the end of 2nd FY (March 31, 2026)* : N.A.</td></tr><tr><td>(iv) at the end of 3rd FY (March 31, 2027)* : N.A.</td></tr></table> Source: Prospectus dated March 28, 2024 *Periods: Not Available (N.A.)		(i) as disclosed in the Offer Documents: " ACUITE BBB- " (Triple B minus) with Stable Outlook by Acuite Ratings & Research Limited.	(ii) at the end of 1 st FY (March 31, 2025): " ACUITE BBB- " (Triple B minus) with Stable Outlook by Acuite Ratings & Research Limited.	(iii) at the end of 2 nd FY (March 31, 2026)* : N.A.	(iv) at the end of 3 rd FY (March 31, 2027)* : N.A.																
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(iv) at the end of 3 rd FY (March 31, 2027)* : N.A.																							
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities:	Yes (Source: Debenture Trust Deed dated April 19, 2024)																					
5	Subscription level (number of times):	After considering the technical rejection cases, the Issue was subscribed 1.01 times of the Issue Size. (Source: Minutes of the Meeting dated April 18, 2024, held between the Company; Lead Manager; and the Registrar)																					
6	Financials of the Issuer	<div>(In ₹ lakh)</div> <table><tr><th>Parameters</th><th>FY 2025*</th><th>FY 2026^(#)</th><th>FY 2027^(#)</th></tr><tr><td>Income from Operations</td><td>19,002.41</td><td>N.A.</td><td>N.A.</td></tr><tr><td>Net Profit for the year</td><td>244.45</td><td>N.A.</td><td>N.A.</td></tr><tr><td>Paid-up equity share capital</td><td>5,818.59</td><td>N.A.</td><td>N.A.</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>5,723.58</td><td>N.A.</td><td>N.A.</td></tr></table> Note: (#) Period not completed *Consolidated Financial Statement for the respective financial year.		Parameters	FY 2025*	FY 2026 ^(#)	FY 2027 ^(#)	Income from Operations	19,002.41	N.A.	N.A.	Net Profit for the year	244.45	N.A.	N.A.	Paid-up equity share capital	5,818.59	N.A.	N.A.	Reserves excluding revaluation reserves	5,723.58	N.A.	N.A.
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7	Status of the debt securities (whether traded,	<table><tr><td>(i) at the end of 1st FY (March 31, 2025): Listed and Traded on BSE Limited. (Source www.bseindia.com)</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2026)*: N.A.</td></tr></table>		(i) at the end of 1 st FY (March 31, 2025): Listed and Traded on BSE Limited. (Source www.bseindia.com)	(ii) at the end of 2 nd FY (March 31, 2026)*: N.A.																		
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	delisted, suspended by any stock exchange, etc.)	(iii) at the end of 3 rd FY (March 31, 2027)*: N.A. Note: Listing & Trading permission granted by the BSE on April 22, 2024 to commence trading with effect from April 23, 2024. <i>*Trading status not disclosed as reporting for the relevant fiscal years has not been completed.</i>																				
8	Change, if any, in directors of issuer from the disclosures in the offer document	<table><thead><tr><th>Particulars</th><th>Name of Directors</th><th>Appointment/ Resignation</th></tr></thead><tbody><tr><td rowspan="4">(i) at the end of 1st FY (March 31, 2025)</td><td>1) Mr. Elacode Krishnan Nair Harikumar</td><td>Appointment</td></tr><tr><td>2) Dr. Rajashree Ajith</td><td>Appointment</td></tr><tr><td>3) Sreejith Surendran Pillai</td><td>Resignation</td></tr><tr><td>4) Munappil Gunavardhanan Narayana Gopalan</td><td>Resignation</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2026)*</td><td>N.A.</td><td>N.A.</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2027)*</td><td>N.A.</td><td>N.A.</td></tr></tbody></table> <i>* Periods not available</i>			Particulars	Name of Directors	Appointment/ Resignation	(i) at the end of 1 st FY (March 31, 2025)	1) Mr. Elacode Krishnan Nair Harikumar	Appointment	2) Dr. Rajashree Ajith	Appointment	3) Sreejith Surendran Pillai	Resignation	4) Munappil Gunavardhanan Narayana Gopalan	Resignation	(ii) at the end of 2 nd FY (March 31, 2026)*	N.A.	N.A.	(iii) at the end of 3 rd FY (March 31, 2027)*	N.A.	N.A.
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9	Status of utilization of issue proceeds	(i) As disclosed in the Offer Document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects: <table><thead><tr><th>Sr. No.</th><th>Objects of the Issue</th><th>Percentage of amount proposed to be financed from Net Proceeds</th></tr></thead><tbody><tr><td>1</td><td>For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on existing borrowings of the Company</td><td>At least 75%</td></tr><tr><td>2</td><td>General corporate purposes*</td><td>Maximum of up to 25%</td></tr><tr><td colspan="2">Total</td><td>100.00%</td></tr></tbody></table> Source: Prospectus Dated November 22, 2023. (ii) Actual Utilization: Yes (There is no deviation in the amount of funds actually utilized as against what was originally disclosed as certified by the company in certificate for the quarter ended March 31, 2025 submitted with the stock exchange dated May 29, 2025.) (iii) Reasons for deviation, if any: N.A.			Sr. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds	1	For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on existing borrowings of the Company	At least 75%	2	General corporate purposes*	Maximum of up to 25%	Total		100.00%						
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10	Delay or default in payment of interest/ principal amount	(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by company in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost. (Source: Prospectus dated March 28, 2024). (ii) Delay in payment from the due date: N.A. (iii) Reasons for delay/ non-payment, if any: N.A.																				
11	Any other material Information.	1) The Company submitted security cover certificate for the quarter ended March 2025 to the Stock Exchange. 2) The Company submitted statement of utilization of issue proceeds for the quarter ended March 2025 to the Stock Exchange 3) Board of Directors considered and approved:		May 29, 2025 May 29, 2025 May 29, 2025																		

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		<ul style="list-style-type: none"> ➤ Audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2025 ("Financial Results"). ➤ Fund raising by issuance of secured or unsecured redeemable Non-Convertible Debentures/Commercial Papers on Private Placement basis up to an amount of Rs 50 crores. 	
		4) Redemption of Debt ISIN: INE01CY077L6 and INE01CY077U7 for Series II – Option I and Option V respectively	May 19, 2025
		5) Redemption of Debt ISIN: INE01CY077D3 and INE01CY077H4 for Series I – Option I and Option V respectively	January 14, 2025
		6) The Board of director considered and approved fund raising by way of issuance of equity shares on Rights Issue basis of the company in the ratio of 3:15 i.e., 3 (Three) rights equity share for every 15 (Fifteen) fully paid-up equity share held as on December 13, 2024 ("Record date")	December 24, 2024
		7) The Board of director considered and approved fund raising by way of Secured Redeemable Non-Convertible Debentures aggregating up to Rs. 100 Crores on Public Issue Basis	December 13, 2024
		8) Board of Directors approved the unaudited standalone financial results for the quarter and half year ended September 30, 2024	November 14, 2024
		9) The Company submitted security cover certificate for the quarter ended Sep 2024 to the Stock Exchange	November 14, 2024
		10) The Company submitted statement of utilization of issue proceeds for the quarter ended Sep 2024 to the Stock Exchange	November 14, 2024
		11) In the 33 rd AGM of the company the following resolutions were passed: <ul style="list-style-type: none"> ➤ Adoption of audited standalone and consolidated financial statements for the financial year ended March 31, 2024. ➤ Declaration of preference dividend for the financial year ended March 31, 2024. ➤ Appointment of a Director in place of Mr. K. G. Anilkumar (Chairman & Managing Director) who retires by rotation and being eligible, offers himself for re-appointment. ➤ Appointment of M/s. Mohandas & Associates, Chartered Accountants, as Statutory Auditors of the Company. ➤ Appointment of Dr. Rajashree Ajith as a director liable to retire by rotation. ➤ Appointment of Dr. Rajashree Ajith, as Whole- Time Director and Key Managerial Personnel of the Company. ➤ Appointment of Mr. M.N. Gunavardhanan, as an Independent Director of the Company. ➤ Re- appointment of Mr. Shinto Stanly as an Independent Director of the Company. ➤ Revision in remuneration payable to Mr. K.G. Anilkumar, Chairman and Managing Director of the Company. ➤ Revision in remuneration payable to Ms. Umadevi Anilkumar, Whole-time Director and CEO of the Company. 	September 30, 2024
		12) The Board of director considered and approved fund raising by way of issuance of equity shares on Rights issue basis to the eligible equity shareholders of the Company in the ratio of 1:12 i.e., 1 (One) rights equity share for every 12 (Twelve) fully paid-up equity share held as on September13, 2024 ("Record date").	September 19, 2024
		13) The Board of Directors has considered and approved the following: <ul style="list-style-type: none"> ➤ Annual Report of the Company for the financial Year 2023-24 ➤ Recommendation of appointment of M/S. Mohandas & Associates, Chartered Accountants as Statutory Auditors of the Company and recommended the appointment at the ensuing Annual General Meeting of the Company ➤ Rights Issue of 1,99,17,447 Equity Shares of face value of Rs.10/- each for cash at premium of Rs. 15/- each aggregating to Rs 49,79,36,175.00/- on rights basis to the existing equity shareholders of the Company in the ratio 	August 27, 2024

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		of 2:5 i.e., 2 (two) equity share for every 5 (five) equity share held by the eligible equity shareholders as on August 23, 2024 ("Record date")	
		14) The Board of Directors has considered and approved the following: <ul style="list-style-type: none"> ➤ Fund raising by way of issuance of Secured Redeemable Non-Convertible Debentures aggregating up to Rs.100 Crores on Public Issue Basis. ➤ Approved the shifting of registered office from No.61/1, VGP Complex First Avenue, Ashok Nagar, Chennai, Tamil Nadu, India-600083 to Plot No:C308, Door No: 66/40, 4TH Avenue, Ashok Nagar, Chennai, Tamilnadu, India - 600083 	August 24, 2024
		15) The Company submitted security cover certificate for the quarter ended June 2024 to the Stock Exchange	August 14, 2024
		16) The Company submitted statement of utilization of issue proceeds for the quarter ended June 2024 to the Stock Exchange	August 14, 2024
		17) Board of Directors approved the unaudited standalone financial results for the quarter and three months ended June 30, 2024 and To seek prior approval from the Reserve Bank of India under Para 42 of the Master Direction – Reserve Bank of India (Non- Banking Financial Company- Scale Based Regulation) Directions, 2023 concerning the appointment of Mr. Elacode Krishnan Nair Harikumar as an Additional Director of the Company in the Non-Independent Category.	August 14, 2024
		18) Credit Rating Agency - Infomerics Valuation and Rating Private Limited vide press release dated April 11, 2024 has revised and downgraded its rating to IVR BB/Negative issuer not cooperating pronounced as (IVR Double B with Negative Outlook; Issuer not Cooperating) for its Non-Convertible Debenture of Rs. 100 Cr, Fund Based Long Term loans – Term Loan of Rs. 20.47 Cr and Fund based Long Term– Proposed Loans for Rs. 25 Cr	August 12, 2024
		19) The Board of Directors has approved the appointment of Dr. Rajashree Ajith (DIN:01457369) as Whole-time Director & Key Managerial Personnel of the Company subject to approval of the Shareholders at the ensuing general meeting.	July 16, 2024
		20) CRISIL Rating Limited assigned rating of CRISIL A3 to Commercial Paper and BBB-/Stable to Non-convertible Debentures, Total Bank loan facilities and Subordinated Debt.	July 09, 2024
		21) The Company submitted statement of utilization of issue proceeds for the quarter ended March 2024 to the Stock Exchange	May 30, 2024
		22) The Company submitted security cover certificate for the quarter ended March 2024 to the Stock Exchange	May 30, 2024
		23) The Board of Directors has considered and approved the following: <ul style="list-style-type: none"> ➤ Audited standalone and consolidated financial results of the company for the quarter and year ended March 31, 2024 ("Financial Results") and the audited standalone and consolidated financial statements of the Company for the year ended March 31, 2024. ➤ Appointment of Mr. M.N. Gunavardhanan (DIN: 02326840) as an Additional Director of the company under independent category. ➤ Appointment of M/s. Saji Mathew & Associates, Chartered Accountants, and M/s. VBV & Associates, Chartered Accountants, as the Internal Auditors of the company. 	May 30, 2024
		24) The Board of Directors has considered and approved the following: <ul style="list-style-type: none"> ➤ Fund Raising by issuance of Redeemable Non-Convertible Debentures or Commercial Papers on Private Placement Basis for an amount aggregating Upto INR 50 Crores. 	April 24, 2024

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		<ul style="list-style-type: none"> ➤ Alter the Articles of Association of the Company in accordance with regulation 23 (6) of SEBI (Issue & Listing of Non-Convertible Securities) Regulations, 2021, Subject to approval of Shareholders via postal ballot. ➤ Increase in existing borrowing powers of the Board of Directors from INR 1200 crores to INR 2000 Crores, subject to approval of Shareholders via postal ballot. 	
		<i>Source: Stock Exchange Filing</i> <i>For further updates and information, please refer stock exchange website i.e. www.bseindia.com (The Company debt securities listed only in BSE Limited)</i>	