

A. For Equity Issues

No.	Name of the issuer: Hvxax Technologies Limited					
1	Type of issue: Initial Public Offering (IPO) on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") Source: Prospectus of the Company					
2	Issue size: ₹ 3,352.56 Lakhs Source: Prospectus of the Company					
3	Grade of issue alongwith name of the rating agency: Not applicable Source: Prospectus of the Company					
4	Monitoring Agency: Not applicable Source: Prospectus of the Company					
4	Subscription level (number of times)* B1,7514 times (after technical rejection) As per finalised Basis of Allotment					
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 (i) allotment in the issue: 9.37% (ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2024): 9.35% (iii) at the end of 1st FY (2024-2025): 9.29% (iv) at the end of 2nd FY (2025-26): will be updated at the end of 2nd F.Y. (v) at the end of 3rd FY (2026-27): will be updated at the end of 3rd F.Y. Source: NSE					
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 (Rs. in lakhs) Parameters: 1st FY (2024-25) 2nd FY (2025-26) 3rd FY (2026-27) Income from operations: 1100.19 will be updated at the end of 2nd F.Y. Net Profit for the period: 1104.41 will be updated at the end of 3rd F.Y. Paid-up equity share capital: 277.69 Reserves excluding revaluation reserves: 6923.87 Source: NSE					
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (i) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange) (i) at the end of 1st FY: Frequently traded (ii) at the end of 2nd FY: will be updated at the end of 2nd F.Y. (iii) at the end of 3rd FY: will be updated at the end of 3rd F.Y. * Note: The Company was listed on October 7, 2024.					
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015) (i) at the end of 1st F.Y.: No Change (ii) at the end of 2nd FY: will be updated at the end of 2nd F.Y. (iii) at the end of 3rd FY: will be updated at the end of 3rd F.Y. Source: NSE					
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements). Activity: (i) as disclosed in the offer document (ii) Actual implementation (iii) Reasons for delay in implementation, if any 1. Funding our working capital requirements 2. General Corporate Purposes ₹ 2,170.00 Lakhs 3. Issue Expenses ₹ 352.56 1. Funding our working capital requirements ₹ 1015.00 Lakhs 2. General Corporate Purposes ₹ 830.00 Lakhs Source: Prospectus and NSE website (CA Certificate dated May 17, 2025)					
10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements). (i) as disclosed in the offer document: Fund Requirements: 1. Funding our working capital requirements ₹ 2,170.00 Lakhs 2. General Corporate Purposes ₹ 830.00 Lakhs 3. Issue Expenses ₹ 352.56 (ii) Actual utilization: 1. Funding our working capital requirements ₹ 1015.00 Lakhs 2. General Corporate Purposes ₹ 830.00 Lakhs (iii) Reasons for deviation, if any: NA Source: Prospectus and NSE website (CA Certificate dated May 17, 2025)					
11	Comments of monitoring agency: N/A					
12	Price-related data Issue price (Rs): ₹s. 458/-					
	Price parameters	At close of listing day (October 7, 2024)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day		
	Market Price (NSE)	490.35	613.55	862.90		
	Index (of the Designated Stock Exchange): NSE SENSEX	24795.75	24213.30	23616.05		
	Note: 1. The NSE SENSEX Index is considered as the Benchmark Indices 2. Prices of NSE are considered for all above calculations 3. Closing Price of previous trading day is considered wherever applicable 4. N.A. - Not Applicable 5. Closing price for year 2024-25 is considered as on March 20, 2025					
13	Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same).					
	Accounting ratio	Name of company	As disclosed in the offer document***	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
	EPS (Basic & Diluted)	Issuer: HVAX Technologies Limited	47.36	45.90		
		Peer Group: Ahlada Engineers Limited	10.56	2.87		
		Peer Group: Ahlada Engineers Limited	9.67	18.80		
	P/E	Issuer: HVAX Technologies Limited	10.64	18.62		
		Peer Group: Ahlada Engineers Limited	30.69%	15.34%		
		Peer Group: Ahlada Engineers Limited	9.93%	28.68%		
	RoNW (%)	Issuer: HVAX Technologies Limited	149.6	259.34		
		Peer Group: Ahlada Engineers Limited	106.42	10		
		Peer Group: Ahlada Engineers Limited				
	***Will be updated once company files financials with Stock Exchange					
	***Source: Prospectus dated October 01, 2024 based on restated financial statement for the period ended on March 31, 2024, March 31, 2023 and March 31, 2022					
14	Any other material information: N/A					

Note: Since the company's shares were listed on October 7, 2024 we are considering 12 months period ended March 31, 2025 as the 1st Financial Year.