

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

UNIMECH AEROSPACE AND MANUFACTURING LIMITED

1. Type of Issue Initial Public Offer
2. Issue size (in million) 5000.00
Source: Prospectus dated December 26, 2024
3. Grade of issue along with name of the rating agency Not Applicable
4. Subscription level (number of times) 129.98x
Note: The above figure is excluding Anchor Portion and before technical and multiple rejections.
Source: Basis of allotment Advertisement dated December 31, 2024

5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	% of Post Issue Capital of the Company
(i) allotment in the issue ⁽¹⁾	8.73
(ii) at the end of 1 st Quarter immediately after listing of the issue (December 31, 2024) ⁽²⁾	8.19
(iii) at the end of March 31, 2025 ⁽³⁾	Not available
(iv) at the end of March 31, 2026 ⁽³⁾	Not available
(v) at the end of March 31, 2027 ⁽³⁾	Not available

Source:

1. Basis of allotment
2. Reporting with Stock Exchange
3. Not included as reporting for the fiscal year / period has not been completed.

NA: Not Available

All above information is updated as on February 14, 2025

6. Financials of the issuer (as per the consolidated annual financial results submitted to the stock exchanges)

(Rs. in million)

Parameters	March 31, 2025 ⁽¹⁾	March 31, 2026 ⁽²⁾	March 31, 2027 ⁽³⁾
Income from operations	Not available	Not available	Not available
Net Profit for the period	Not available	Not available	Not available
Paid-up equity share capital	Not available	Not available	Not available
Reserves excluding revaluation reserves	Not available	Not available	Not available

1. Financials for the year March 31, 2025 shall be updated in due course.

2. Financials for the year March 31, 2026 shall be updated in due course.

3. Financials for the year March 31, 2027 shall be updated in due course.

7. Trading status in the scrip of the issuer

Whether frequently traded (as defined under Regulation 2(j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange

The equity shares of the issuer are listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of March 31, 2025 ⁽¹⁾	Not available
(ii) at the end of March 31, 2026 ⁽¹⁾	Not available
(iii) at the end of March 31, 2027 ⁽¹⁾	Not available

1. Trading status not disclosed as reporting for the fiscal year has not been completed shall be updated in due course.

8. Change, if any, in directors of Issuer from the disclosures in the Prospectus

Particulars	Name of Director	Appointed/ Resigned/ Retired
(i) at the end of March 31, 2025 ⁽¹⁾	NA	NA
(ii) at the end of March 31, 2026 ⁽¹⁾	NA	NA
(iii) at the end of March 31, 2027 ⁽¹⁾	NA	NA

1. Change in Directors not disclosed as reporting for the fiscal year has not been completed shall be updated in due course.

9. Status of implementation of project/ commencement of commercial production

Particulars	Status
As disclosed in the prospectus	Not Applicable
Actual implementation	Not Applicable
Reasons for delay in implementation, if any	Not Applicable

10. Status of utilization of issue proceeds
(i) As disclosed in the prospectus
(in Rs million)

Sr. No.	Particulars	Amount proposed to be funded from Issue Proceeds	Estimated utilisation of Net Proceeds in		
			Fiscal 2025	Fiscal 2026	Fiscal 2027
1	Funding of capital expenditure for expansion through purchase of machineries and equipment	363.66	222.62	141.04	-
2	Funding incremental working capital requirements	252.85	-	134.56	118.29
3	Investment in Material Subsidiary for:				
	(i) Funding of capital expenditure for expansion through purchase of machineries and equipment	438.91	217.98	220.93	-
	(ii) Funding incremental working capital requirements	447.15	-	233.29	213.87
	(iii) Repayment / prepayment, in full or part, certain borrowings	400.00	400.00	-	-
4	General corporate purposes	406.54	162.62	243.92	-
Total		2,309.11	1,003.22	973.74	332.16

(ii) Actual utilization
(in Rs million)

Sr. No.	Particulars	Amount proposed to be funded from Issue Proceeds	Utilized as at December 31, 2024	Unutilized as at December 31, 2024
1	Funding of capital expenditure for expansion through purchase of machineries and equipment	363.66	-	363.66
2	Funding incremental working capital requirements	252.85	-	252.85
3	Investment in Material Subsidiary for:			
	(i) Funding of capital expenditure for expansion through purchase of machineries and equipment	438.91	-	438.91
	(ii) Funding incremental working capital requirements	447.15	-	447.15
	(iii) Repayment / prepayment, in full or part, certain borrowings	400.00	-	400.00
4	General corporate purposes	406.54	-	406.54
Total		2,309.11	-	2,309.11

11. Comments of monitoring agency, if applicable

Particulars	Status
a) Comments on use of funds	None
b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	None
c) Any other reservations expressed by the monitoring agency about the end use of funds	None

(Source: Monitoring Agency Report dated February 14, 2025)

NA: Not Available

All above information is updated as on February 14, 2025

12. Price- related data

Issue Price	INR 785
Listing Date	December 31, 2024
Designated Stock Exchange	BSE

Price parameters	At close of listing day	At close of 30 th Calendar day from listing day ⁽¹⁾	At close of 90 th Calendar day from listing day ⁽²⁾	As at the end of March 31, 2025 ⁽²⁾			As at the end of March 31, 2026 ⁽²⁾			As at the end of March 31, 2027 ⁽²⁾		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	1,373.20	1,277.40	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sensex ⁽³⁾	78,139.01	76,759.81	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Source: www.bseindia.com

(1) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday have been considered.

(2) The pricing data is not disclosed as the relevant fiscal years have not been completed

(3) Being index of BSE, the designated stock exchange

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As Disclosed in Prospectus ⁽¹⁾	At the end of March 31, 2025 ⁽²⁾	At the end of March 31, 2026 ⁽²⁾	At the end of March 31, 2027 ⁽²⁾
EPS (Basic) INR	Issuer - Consolidated	8.49	NA	NA	NA
	Peer Group:				
	MTAR Technologies Limited	7.54	NA	NA	NA
	Azad Engineering Limited	6.45	NA	NA	NA
	Paras Defence & Space Technologies Limited	7.36	NA	NA	NA
	Dynatomic Technologies Limited	34.49	NA	NA	NA
	Data Patterns (India) Limited	11.27	NA	NA	NA
	Industry Avg:	13.42	NA	NA	NA
EPS (Diluted) INR	Issuer – Consolidated	8.49	NA	NA	NA
	Peer Group:				
	MTAR Technologies Limited	7.54	NA	NA	NA

NA: Not Available

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	Azad Engineering Limited	6.45	NA	NA	NA
	Paras Defence & Space Technologies Limited	7.36	NA	NA	NA
	Dynamatic Technologies Limited	34.49	NA	NA	NA
	Data Patterns (India) Limited	11.27	NA	NA	NA
	Industry Avg:	13.42	NA	NA	NA
P/E (times)	Issuer - Consolidated	NA	NA	NA	NA
	Peer Group:				
	MTAR Technologies Limited	237.09	NA	NA	NA
	Azad Engineering Limited	273.47	NA	NA	NA
	Paras Defence & Space Technologies Limited	147.98	NA	NA	NA
	Dynamatic Technologies Limited	230.12	NA	NA	NA
	Data Patterns (India) Limited	223.67	NA	NA	NA
	Industry Avg:	222.47	NA	NA	NA
RoNW (%)	Issuer - Consolidated	9.92%	NA	NA	NA
	Peer Group:				
	MTAR Technologies Limited	3.32%	NA	NA	NA
	Azad Engineering Limited	5.57%	NA	NA	NA
	Paras Defence & Space Technologies Limited	5.71%	NA	NA	NA
	Dynamatic Technologies Limited	3.32%	NA	NA	NA
	Data Patterns (India) Limited	4.67%	NA	NA	NA
	Industry Avg:	4.52%	NA	NA	NA
NAV per share (INR)	Issuer - Consolidated	85.65	NA	NA	NA
	Peer Group:				
	MTAR Technologies Limited	227.42	NA	NA	NA
	Azad Engineering Limited	115.50	NA	NA	NA

NA: Not Available

All above information is updated as on February 14, 2025

	Paras Defence & Space Technologies Limited	120.45	NA	NA	NA
	Dynamatic Technologies Limited	1,038.98	NA	NA	NA
	Data Patterns (India) Limited	241.07	NA	NA	NA
	Industry Avg:	348.68	NA	NA	NA

Notes:

(1) Sourced from Prospectus dated December 26, 2024; Data as on 30 September, 2024 (Not annualized)

(2) Information not provided as the relevant fiscal year has not been completed and shall be updated in due course.

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

- i) Basic earnings per share (₹) = $\frac{\text{Net profit / (loss) after tax attributable to equity shareholders, as restated}}{\text{Weighted average number of equity shares outstanding during the period}}$
- ii) Diluted earnings per share (₹) = $\frac{\text{Net profit / (loss) after tax attributable to equity shareholders, as restated}}{\text{Weighted average number of diluted equity shares outstanding during the period}}$
- iii) P/E Ratio has been computed based on the closing market price of equity shares on December 03, 2024, divided by the Diluted EPS
- iv) Return on net worth (%) = $\frac{\text{Net profit after tax attributable to equity shareholders, as restated}}{\text{Net worth, as restated, at year end. 'Net Worth' includes Equity share capital and Other equity (Securities premium, general reserve, capital reserve, equity component of compound financial instrument and surplus in the Restated Ind AS Consolidated Summary Statement of Profit and Loss)}}$
- v) Net Asset Value per Equity Share = $\frac{\text{Net worth, as restated, at the end of the period}}{\text{Weighted average number of equity shares outstanding during the year}}$

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Anand Rathi Advisors Limited ("ARAL") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012, as amended. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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