

	Name of the Issuer:	Standard Glass Lining Technology
1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Mn)	4100.51*
*Source: Basis of Allotment advertisement dated January 10, 2025		
3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA
4	Subscription Level (Number of times)	131.41318*
*The above figure is prior to technical rejections		
Source: Basis of Allotment advertisement dated January 10, 2025		
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
	Particulars	%
	(i) On Allotment**	6.86%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2025)	Not available
	(iii) at the end of 1st FY (March 31, 2025)	Not available
	(iv) at the end of 2nd FY (March 31, 2026)	Not available
	(v) at the end of 3rd FY (March 31, 2027)	Not available
**Basis of Allotment (excluding pre-issue QIB holding, if any)		
6	Financials of the issuer	
	Parameters	1st FY (March 31, 2025)
	Income from operations	Not Available
	Net Profit for the period	Not Available
	Paid-up equity share capital	Not Available
	Reserves excluding revaluation reserves	Not Available
7	Trading status in the scrip of the issuer	
	Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" )	
	Particulars	Status
	(i) at the end of 1st FY (March 31, 2025)*	Not Available
	(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
	(iii) at the end of 3rd FY (March 31, 2027)*	Not Available
* Trading status not disclosed as the relevant fiscal year has not been completed.		
8	Change, if any, in directors of issuer from the disclosures in the offer document	
	Particulars	Name of Director
	During year ended March 31, 2025	Not Available
	During year ended March 31, 2026	Not Available
	During year ended March 31, 2027	Not Available
9	Status of implementation of project/ commencement of commercial production	
	Particulars	Remarks
	(i) as disclosed in the offer document	Not Applicable
	(ii) Actual implementation	Not Applicable
	(iii) Reasons for delay in implementation, if any	Not Applicable

10	Status of utilization of issue proceeds (Rs. Mn)	Amount which will be financed from Net Proceeds
	(i) as disclosed in the offer document	Details shared
	Particulars	Amount which will be financed from Net Proceeds
	Funding of capital expenditure requirements of our Company towards purchase of machinery and equipment	100.0
	Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company and investment in our wholly owned Material Subsidiary, S2 Engineering Industry Private Limited, for repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by S2 Engineering Industry Private Limited, from banks and financial institutions	1,300.00
	Investment in our wholly owned Material Subsidiary, S2 Engineering Industry Private Limited, for funding its capital expenditure requirements towards purchase of machinery and equipment	300
	Funding inorganic growth through strategic investments and/or acquisitions	200
	General Corporate Purposes	34.25
	Total	1,934.25
	(ii) Actual implementation	NIL
	(iii) Reasons for delay in implementation, if any	None

11	Comments of monitoring agency, if applicable	
	(i) Comments on use of funds	None
	(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	None
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds	None

12	Price-related data	
	Designated SE	NSE
	Issue Price (Rs.)	140.00
	Listing Date	13-01-2025

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2025		
				Closing price during FY	High during FY	Low during FY
Market Price	163.28	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50	23,085.95	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not Applicable					
Price parameters	As at the end of March 31, 2026			As at the end of March 31, 2025		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not Applicable					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13	Basis for Issue Price				
	Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2025)**	At the end of 2nd FY (March 31, 2026)**	At the end of 3rd FY (March 31, 2027)**
EPS (Diluted)	<b>Issuer:</b>	3.52			
	<i>Consolidated</i>		Not Available	Not Available	Not Available
	<b>Industry Average - Peer Group</b>				
	GMM Pfaudler Ltd	39.79			
	HLE Glascoat Ltd	6.52			
	Thermax Ltd	57.28	Not Available	Not Available	Not Available
	Praj Industries	15.42			
	<i>Peer Group: (Average)</i>	NA			
P/E	<b>Issuer:</b>	-	Not Available	Not Available	Not Available
	<i>Consolidated</i>				
	<b>Industry Average - Peer Group</b>				
	GMM Pfaudler Ltd	30.64			
	HLE Glascoat Ltd	56.54	Not Available	Not Available	Not Available
	Thermax Ltd	81.24			
	Praj Industries	52.54			
	<i>Peer Group: (Average)</i>	55.24			
			Not Available	Not Available	Not Available
RoNW %	<b>Issuer:</b>	20.74			
	<i>Consolidated</i>				
	<b>Industry Average - Peer Group</b>				
	GMM Pfaudler Ltd	20.23	Not Available	Not Available	Not Available
	HLE Glascoat Ltd	7.99			
	Thermax Ltd	15.53			
	Praj Industries	24.09			
	<i>Peer Group: (Average)</i>	16.96	Not Available	Not Available	Not Available
NAV per share	<b>Issuer:</b>	24.55			
	<i>Consolidated</i>				
	<b>Industry Average - Peer Group</b>		Not Available	Not Available	Not Available
	GMM Pfaudler Ltd	215.22			
	HLE Glascoat Ltd	61.06			
	Thermax Ltd	394.10			
	Praj Industries	69.36			
	<i>Peer Group: (Average)</i>	184.94			

Notes

\* Source: Prospectus for the offer

\*\*Not available as the relevant fiscal years have not been completed/ information not disclosed

All the financial information for the Company above is on restated and consolidated basis. Accordingly, EPS, RoNW and NAV per share pertain to year ended March 31,2024

14	<b>Any other material information</b>	For further updates and information, please refer to the website of the Stock Exchanges i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and / or <a href="http://www.nseindia.com">www.nseindia.com</a>

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