

Name of the issue: Sanathan Textiles Limited

1 Type of issue (IPO/ FPO) IPO

2 Issue size (Rs. in million)
- Fresh Issue (Rs. In million) 5,500.00
- Offer for Sale (Rs. In million)
Source: Prospectus dated December 23, 2024

3 Grade of issue alongwith name of the rating agency

Name Not Applicable
Grade Not Applicable

4 Subscription Level (Number of times) 26.1513*

*Source: Final post issue report dated December 30, 2024
*The above figure is after rejections, removing multiple bids, duplicate bids and Cancelled/withdrawal/duplicate applications/RC 10 & Other than RC 10 bids and after re-categorization

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment ⁽¹⁾	9.94%
(ii) at the end of the 1st Quarter immediately after the listing (December 31, 2024)	12.64%
(iii) at the end of 1st FY (March 31, 2025) ⁽²⁾	Not available
(iv) at the end of 2nd FY (March 31, 2026) ⁽²⁾	Not available
(v) at the end of 3rd FY (March 31, 2027) ⁽²⁾	Not available

(1) Basis of Allotment (excluding pre-issue QIB holding)
(2) QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

(Consolidated Rs. in millions)			
Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

*Financials not available as reporting for the relevant years has not been completed.

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2025) ⁽¹⁾	Not Available
(ii) at the end of 2nd FY (March 31, 2026) ⁽¹⁾	Not Available
(iii) at the end of 3rd FY (March 31, 2027) ⁽¹⁾	Not Available

⁽¹⁾ will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025) ⁽¹⁾	Not Available	
(ii) at the end of 2nd FY (March 31, 2026) ⁽¹⁾	Not Available	
(iii) at the end of 3rd FY (March 31, 2027) ⁽¹⁾	Not Available	

(1) Relevant fiscal years have not been completed.

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Utilisation of the proceeds of the Fresh Issue		(in ₹ million)
Particular		Amount
Gross Proceeds of Fresh issues		4,000.00
Estimated offer related expenses in relation to the Fresh Issue (only those appointed to the Company)**		290.5
Net Proceeds		3,709.52

**The estimated expenses as per the Prospectus dated December 23, 2024

Utilization of the Fresh Issue Proceeds (Rs. In millions) (in ₹ million)

Particulars	Estimated amount to be funded from Net Proceeds	Estimated Utilization of Net Proceeds in Fiscal 2025	Estimated Utilization of Net Proceeds in Fiscal 2026
Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company	1,600.00	1,600.00	-
Investment in subsidiary viz. Sanathan Polycot Private Limited, for repayment and/ or pre-payment, in full or part, of certain borrowings availed by subsidiary viz Sanathan Polycot Private Limited	1,400.00	-	1,400.00
General Corporate Purposes	709.52	709.52	-
Offer Expenses	290.48	290.48	-
Total Fresh Issue	4,000.00	2,309.52	1,400.00

Source: Prospectus dated December 23, 2024

(ii) Actual Utilization		
(in ₹ million)		
Particulars	Amount utilized as of December 31, 2024	Amount unutilized as of December 31, 2024
Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company	33.55	1,566.45
Investment in subsidiary viz. Sanathan Polycot Private Limited, for repayment and/ or pre-payment, in full or part, of certain borrowings availed by subsidiary viz Sanathan Polycot Private Limited	-	1,400.00
General Corporate Purposes	8.27	701.25
Offer Expenses	0.00	290.48
Total Fresh Issue proceeds	41.81	3,958.19

(iii) Reasons for deviation, if any	Not Available
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11 Comments of monitoring agency, if applicable

- (a) Comments on use of funds
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
(c) Any other reservations expressed by the monitoring agency about the end use of funds

Not Available
Not Available
Not Available

12 Price-related data

Designated SE
Issue Price (Rs.)
Listing Date

NSE
321
December 27, 2024

Price parameters	At close of listing day December 27, 2024	At close of 30th calendar day from listing day ^{(1) (3)}	At close of 90th calendar day from listing day ⁽¹⁾	As at the end of March 31, 2025 ⁽¹⁾		
				Closing	High	Low
Market Price ⁽²⁾	388.35	341.30	Not Applicable	-	-	-
NIFTY 50	23,813.40	23,092.20	Not Applicable	-	-	-
Price parameters	Closing	As at the end of March 31, 2026 ⁽¹⁾ High	Low	As at the end of March 31, 2027 ⁽¹⁾		
				Closing	High	Low
Market Price ⁽²⁾	-	-	-	-	-	-
NIFTY 50	-	-	-	-	-	-

(1) will be updated in due course

(2) Market price on NSE taken, being the designated stock exchange

(3) Since close of 30th calendar day from listing day is a Trading holiday(Republic Day) and the day prior is a Saturday, we have taken 24th January as a market price date

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face value per share (Rs.)	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY March 31, 2025 ⁽²⁾	At the end of 2ndFY March 31, 2026 ⁽²⁾	At the end of 3rd FY March 31, 2027 ⁽²⁾
EPS (Basic)	Issuer:	10	18.60	Not Available	Not Available	Not Available
	Peer Group:					
	K.P.R. Mill Ltd	1	23.56	Not Available	Not Available	Not Available
	Vardhman Textiles Limited					
		2	22.20	Not Available	Not Available	Not Available
	Indo Count Industries Ltd.	2	17.06	Not Available	Not Available	Not Available
	Filatex India Ltd.	1	2.49			
	Garware Technical Fibres Ltd.	10	102.16			
P/E	Industry Avg		33.49	Not Available	Not Available	Not Available
	Issuer:	10	NA	Not Available	Not Available	Not Available
	Peer Group:					
	K.P.R. Mill Ltd	1	39.68			
	Vardhman Textiles Limited					
		2	21.19	Not Available	Not Available	Not Available
	Indo Count Industries Ltd.	2	22.75	Not Available	Not Available	Not Available
	Filatex India Ltd.	1	24.30			
RoNW%	Garware Technical Fibres Ltd.	10	39.57	Not Available	Not Available	Not Available
	Industry Avg		29.50	Not Available	Not Available	Not Available
	Issuer:	10	10.42%	Not Available	Not Available	Not Available
	Peer Group:					
	K.P.R. Mill Ltd	1	18.48%			
	Vardhman Textiles Limited					
		2	7.00%	Not Available	Not Available	Not Available
	Indo Count Industries Ltd.	2	16.35%			
NAV per share	Filatex India Ltd.	1	9.19%	Not Available	Not Available	Not Available
	Garware Technical Fibres Ltd.	10	16.87%	Not Available	Not Available	Not Available
	Industry Avg			Not Available	Not Available	Not Available
	Issuer:	10	177.22	Not Available	Not Available	Not Available
	Peer Group:					
	K.P.R. Mill Ltd	1	127.5	Not Available	Not Available	Not Available
	Vardhman Textiles Limited					
		2	314.69			
	Indo Count Industries Ltd.	2	105.48			
	Filatex India Ltd.	1	27.13	Not Available	Not Available	Not Available
	Garware Technical Fibres Ltd.	10	621.49	Not Available	Not Available	Not Available
	Industry Avg		239.26	Not Available	Not Available	Not Available

(1) Sourced from Prospectus December 23, 2024

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

14 Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com