

**A. For Equity Issues**

Sr. No.	Name of the issuer:	Royal Arc Electrodes Limited
1	Type of issue	Initial Public Offering (IPO) on the EMERGE Platform of National Stock Exchange of India Limited (NSE EMERGE)
2	Issue size	₹ 3,600 lakhs
3	Grade of issue alongwith name of the rating agency	Not applicable
4	Monitoring Agency	Not applicable
4	Subscription level (number of times)*	1.53 times (after technical rejection)
	As per finalised basis of allotment	

5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	(i) allotment in the issue	12.81%	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue March 31, 2025)	7.14%	
	(iii) at the end of 1st FY (2024-25)	7.14%	
	(iv) at the end of 2nd FY (2025-26)	will be updated at the end of 2nd F.Y.	
	(v) at the end of 3rd FY (2026-27)	will be updated at the end of 3rd F.Y.	
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	Parameters	1st FY (2024-25)	2nd FY (2025-26)
	Income from operations	10,234.48	will be updated at the end of 2nd F.Y.
	Net Profit for the period	990.56	will be updated at the end of 3rd F.Y.
	Paid-up equity share capital	1,110.02	
	Reserves excluding resolution reserve	6,067.54	
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)		
	(i) at the end of 1st FY	Infrequently traded	
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.	
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.	
	* Note: The Company was listed on February 24, 2025.		

8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	(i) at the end of 1st FY	Nil	
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.	
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.	
	Source: NSE		

9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	Activity	(i) as disclosed in the offer document	(ii) Actual implementation
	1. Funding towards the expansion of our manufacturing facility situated at Village Zaroli, Umbergaon Valsad, Gujarat, Bharat;	1. Funding towards the expansion of our manufacturing facility situated at Village Zaroli, Umbergaon Valsad, Gujarat, Bharat- Rs. 488.66 Lakh	1. Funding towards the expansion of our manufacturing facility situated at Village Zaroli, Umbergaon Valsad, Gujarat, Bharat- Rs. 32.80 Lakh
	2. Funding the working capital requirements of our Company- Rs. 1,400.00	2. General corporate purposes- Rs. 55.34	2. Funding the working capital requirements of our Company- Rs. 123.38 Lakh
	3. General corporate purposes	4. Issue Expense - Rs. 216.00	3. General corporate purposes including issues expense-
	Source : Prospectus and NSE website (CA Certificate dated May 28, 2025)		

10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	(i) as disclosed in the offer document: Fund Requirements	1. Funding towards the expansion of our manufacturing facility situated at Village Zaroli, Umbergaon Valsad, Gujarat, Bharat- Rs. 488.66 Lakh	2. Funding the working capital requirements of our Company- Rs. 1,400.00
	(ii) Actual utilization	1. Funding towards the expansion of our manufacturing facility situated at Village Zaroli, Umbergaon Valsad, Gujarat, Bharat- Rs. 32.80 Lakh	2. Funding the working capital requirements of our Company- Rs. 123.38 Lakh
	(iii) Reasons for deviation, if any:	3. General corporate purposes including issues expense- Rs. 189.82 Lakh	
	Source : Prospectus and NSE website (CA Certificate dated May 28, 2025)		

11	Comments of monitoring agencies		
	N/A		

12	Price-related data		
	Issue price (Rs.)	Rs.120/-	

Price parameters	At close of listing day (February 24, 2025)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (2024-25)	As at the end of 2nd FY after the listing of the issue (2025-26)	As at the end of 3rd FY after the listing of the issue (2026-27)
				Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	121.30	121.30	164.00	118.00	119.00	118.00
Index of the Designated Stock Exchange: NSE SENSEX	22553.35	22553.35	24826.20	23519.35	26277.35	21281.45
Note: 1. The NSE SENSEX Index is considered as the Benchmark Indices.						
2. Prices of NSE are considered for all above calculations.						
3. Closing Price at previous trading day is considered wherever applicable.						
4. N.A. - Not Applicable.						

**13. Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same)**

Accounting ratio	Name of company	As disclosed in the offer document***	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & Diluted)	Issuer: Royal arc Electrodes Limited	12.82	9.49		
	Peer Group				
	Ador Welding Limited	46.46	24.08		
	Gree Limited	4.95	Will be updated		
	Rasi Electrodes Limited	1.02	0.86		
P/E	Issuer: Royal arc Electrodes Limited	39.58	46.61		
	Peer Group				
	Ador Welding Limited	9.36	12.43		
	Gree Limited	19.30	33.49		
	Rasi Electrodes Limited	26.37	Will be updated		
RoNW (%)	Issuer: Royal arc Electrodes Limited	28.21%	12.55%		
	Peer Group				
	Ador Welding Limited	17.44%	8.43%		
	Gree Limited	6.29%	Will be updated		
	Rasi Electrodes Limited	9.83%	7.76%		
NAV per share based on balance sheet	Issuer: Royal arc Electrodes Limited	8.22	64.66		
	Peer Group				
	Ador Welding Limited	266.49	296.33		
	Gree Limited	78.61	Will be updated		
	Rasi Electrodes Limited	10.47	11.33		
	USAH India Limited	198.87	234.68		
		138.61	186.78		

\*\*\*Will be updated once company files financials with Stock Exchange

\*\*\*Source: Prospectus dated February 19, 2025 based on revised financial statement for the period ended on March 31, 2024, March 31, 2023 and March 31, 2022

14	Any other material information	N.A.
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Note: Since the company's shares were listed on February 24, 2025 we are considering 12 months period ended March 31, 2025 as the 1st Financial Year