

Sr. No.	Particulars	Name of the Issue: Public Issue by ICL FINCORP LIMITED - Tranche III Issue (Opening Date: November 11, 2024)	Last updated on: May 31, 2025																				
1	Type of Issue:	Public issue by ICL Fincorp Limited (" <b>Company</b> " / " <b>Issuer</b> ") of secured, redeemable, nonconvertible debentures of face value of ₹ 1,000 each (" <b>NCDs</b> " or " <b>Debentures</b> ") for an amount aggregating up to ₹7,50,000 thousand (hereinafter referred to as the " <b>Base Issue Size</b> ") with an option to retain oversubscription of up to ₹2,50,000 Thousand aggregating up to ₹10,00,000 thousand, (hereinafter referred to as the "Issue Size").  The Company had filed the Prospectus dated November 5, 2024 with the Registrar of Companies, Tamil Nadu at Chennai (" <b>RoC</b> "), the BSE Limited (" <b>BSE</b> ") (" <b>Stock Exchange</b> ") and the Securities and Exchange Board of India (" <b>SEBI</b> ").																					
2	Issue Size:	The Issue of ₹ 7,50,000 thousand (hereinafter referred to as the " <b>Base Issue Size</b> ") with an option to retain oversubscription of up to ₹2,50,000 Thousand aggregating up to ₹10,00,000 thousand, (hereinafter referred to as the "Issue Size").  The Issuer has issued and allotted NCDs aggregating to ₹ 6,62,157 thousand ( <b>Source: Minutes of meeting dated December 02, 2024, held between the Company; Lead Manager; and the Registrar</b> ).																					
3	Rating of instrument along with name of the rating agency	<table><tr><td>(i) as disclosed in the Offer Documents: "<b>CRISIL BBB-/Stable</b> (pronounced as CRISIL triple B minus rating with Stable outlook) by Crisil Ratings Limited</td></tr><tr><td>(ii) at the end of 1<sup>st</sup> FY (March 31, 2025): "<b>CRISIL BBB-/Stable</b> (pronounced as CRISIL triple B minus rating with Stable outlook) by Crisil Ratings Limited</td></tr><tr><td>(iii) at the end of 2<sup>nd</sup> FY (March 31, 2026)* : N.A.</td></tr><tr><td>(iv) at the end of 3<sup>rd</sup> FY (March 31, 2027)* : N.A.</td></tr></table> <b>Source: Prospectus dated November 05, 2024</b> <i>*Periods: Not Available (N.A.)</i>		(i) as disclosed in the Offer Documents: " <b>CRISIL BBB-/Stable</b> (pronounced as CRISIL triple B minus rating with Stable outlook) by Crisil Ratings Limited	(ii) at the end of 1 <sup>st</sup> FY (March 31, 2025): " <b>CRISIL BBB-/Stable</b> (pronounced as CRISIL triple B minus rating with Stable outlook) by Crisil Ratings Limited	(iii) at the end of 2 <sup>nd</sup> FY (March 31, 2026)* : N.A.	(iv) at the end of 3 <sup>rd</sup> FY (March 31, 2027)* : N.A.																
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4	Whether the security created is adequate to ensure 100% asset cover for the debt securities:	Yes ( <b>Source: Debenture Trust Deed dated December 02, 2024</b> )																					
5	Subscription level (number of times):	After considering the technical rejection cases, the Issue was subscribed 0.89 times of the Base Issue Size. ( <b>Source: Minutes of the Meeting dated December 02, 2024, held between the Company; Lead Manager; and the Registrar</b> )																					
6	Financials of the Issuer	<div>(In ₹ lakh)</div> <table><tr><th>Parameters</th><th>FY 2025<sup>8</sup></th><th>FY 2026<sup>(#)</sup></th><th>FY 2027<sup>(#)</sup></th></tr><tr><td>Income from Operations</td><td>19,002.41</td><td>N.A.</td><td>N.A.</td></tr><tr><td>Net Profit for the Period</td><td>244.45</td><td>N.A.</td><td>N.A.</td></tr><tr><td>Paid-up equity share capital</td><td>5,818.59</td><td>N.A.</td><td>N.A.</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>5,723.58</td><td>N.A.</td><td>N.A.</td></tr></table>		Parameters	FY 2025 <sup>8</sup>	FY 2026 <sup>(#)</sup>	FY 2027 <sup>(#)</sup>	Income from Operations	19,002.41	N.A.	N.A.	Net Profit for the Period	244.45	N.A.	N.A.	Paid-up equity share capital	5,818.59	N.A.	N.A.	Reserves excluding revaluation reserves	5,723.58	N.A.	N.A.
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		<b>Note: (#) Periods not completed</b> <i>*Consolidated Financial Statement for the respective financial year.</i>																				
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)	<div>(i) at the end of 1<sup>st</sup> FY (March 31, 2025): Listed and Traded on BSE Limited. (Source www.bseindia.com)</div> <div>(ii) at the end of 2<sup>nd</sup> FY (March 31, 2026)*: N.A.</div> <div>(iii) at the end of 3<sup>rd</sup> FY (March 31, 2027)*: N.A.</div> <b>Note:</b> Listing & Trading permission granted by the BSE on December 03, 2024 to commence trading with effect from December 04, 2024. <i>*Trading status not disclosed as reporting for the relevant fiscal years has not been completed.</i>																				
8	Change, if any, in directors of issuer from the disclosures in the offer document	<table><thead><tr><th>Particulars</th><th>Name of Directors</th><th>Appointment/ Resignation</th></tr></thead><tbody><tr><td rowspan="4">(i) at the end of 1<sup>st</sup> FY (March 31, 2025)</td><td>1) Mr. Elacode Krishnan Nair Harikumar</td><td>Appointment</td></tr><tr><td>2) Dr. Rajashree Ajith</td><td>Appointment</td></tr><tr><td>3) Sreejith Surendran Pillai</td><td>Resignation</td></tr><tr><td>4) Munappil Gunavardhanan Narayana Gopalan</td><td>Resignation</td></tr><tr><td>(ii) at the end of 2<sup>nd</sup> FY (March 31, 2026)*</td><td>N.A.</td><td>N.A.</td></tr><tr><td>(iii) at the end of 3<sup>rd</sup> FY (March 31, 2027)*</td><td>N.A.</td><td>N.A.</td></tr></tbody></table> <i>* Periods not available</i>			Particulars	Name of Directors	Appointment/ Resignation	(i) at the end of 1 <sup>st</sup> FY (March 31, 2025)	1) Mr. Elacode Krishnan Nair Harikumar	Appointment	2) Dr. Rajashree Ajith	Appointment	3) Sreejith Surendran Pillai	Resignation	4) Munappil Gunavardhanan Narayana Gopalan	Resignation	(ii) at the end of 2 <sup>nd</sup> FY (March 31, 2026)*	N.A.	N.A.	(iii) at the end of 3 <sup>rd</sup> FY (March 31, 2027)*	N.A.	N.A.
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9	Status of utilization of issue proceeds	<div>(i) As disclosed in the Offer Document: The Net Proceeds raised through this Issue will be utilised towards funding the following objects:</div> <table><thead><tr><th>Sr. No.</th><th>Objects of the Issue</th><th>Percentage of amount proposed to be financed from Net Proceeds</th></tr></thead><tbody><tr><td>1</td><td>For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on existing borrowings of the Company</td><td>At least 75%</td></tr><tr><td>2</td><td>General corporate purposes*</td><td>Maximum of up to 25%</td></tr><tr><td colspan="2">Total</td><td>100.00%</td></tr></tbody></table> <b>Source:</b> Prospectus Dated November 05, 2024.  (ii) Actual Utilization: Yes (There is no deviation in the amount of funds actually utilized as against what was originally disclosed as certified by the company in certificate for the quarter ended March 31, 2025 submitted with the stock exchange dated May 29, 2025.)  (iii) Reasons for deviation, if any: N.A.			Sr. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds	1	For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on existing borrowings of the Company	At least 75%	2	General corporate purposes*	Maximum of up to 25%	Total		100.00%						
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10	Delay or default in payment of interest/ principal amount	<p>(i) <b>Disclosures in the offer document on terms of issue:</b> The Debenture Trustee will protect the interest of the NCD Holders in the event of default by company in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost. (Source: Prospectus dated November 05, 2024).</p> <p>(ii) <b>Delay in payment from the due date:</b> N.A.</p> <p>(iii) <b>Reasons for delay/ non-payment, if any:</b> N.A.</p>	
11	Any other material Information.	<p>1) The Company submitted security cover certificate for the quarter ended March 2025 to the Stock Exchange.</p> <p>2) The Company submitted statement of utilization of issue proceeds for the quarter ended March 2025 to the Stock Exchange</p> <p>3) Board of Directors considered and approved:</p> <ul style="list-style-type: none"> <li>➤ Audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2025 ("Financial Results").</li> <li>➤ Fund raising by issuance of secured or unsecured redeemable Non-Convertible Debentures/Commercial Papers on Private Placement basis up to an amount of Rs 50 crores.</li> </ul> <p>4) Redemption of Debt ISIN: INE01CY077L6 and INE01CY077U7 for Series II – Option I and Option V respectively</p> <p>5) Redemption of Debt ISIN: INE01CY077D3 and INE01CY077H4 for Series I – Option I and Option V respectively</p> <p>6) The Board of director considered and approved fund raising by way of issuance of equity shares on Rights Issue basis of the company in the ratio of 3:15 i.e., 3 (Three) rights equity share for every 15 (Fifteen) fully paid-up equity share held as on December 13, 2024 ("<b>Record date</b>")</p> <p>7) The Board of director considered and approved fund raising by way of Secured Redeemable Non-Convertible Debentures aggregating up to Rs. 100 Crores on Public Issue Basis</p> <p>8) Board of Directors approved the unaudited standalone financial results for the quarter and half year ended September 30, 2024</p> <p>9) The Company submitted security cover certificate for the quarter ended Sep 2024 to the Stock Exchange</p> <p>10) The Company submitted statement of utilization of issue proceeds for the quarter ended Sep 2024 to the Stock Exchange</p> <p>Source: Stock Exchange Filing For further updates and information, please refer stock exchange website i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> (The Company debt securities listed only in BSE Limited)</p>	<p>May 29, 2025</p> <p>May 29, 2025</p> <p>May 29, 2025</p> <p>May 19, 2025</p> <p>January 14, 2025</p> <p>December 24, 2024</p> <p>December 13, 2024</p> <p>November 14, 2024</p> <p>November 14, 2024</p> <p>November 14, 2024</p>