

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS



Name of the issue: **J.G.Chemicals Limited**

Updated: June 2025

1	Type of issue (IPO/ FPO)	Initial Public Offer		
2	Issue size (Rs crore) Source: Prospectus	251.19		
3	Grade of issue alongwith name of the rating agency	Not applicable		
	Name	Not applicable		
	Grade	Not applicable		
4	Subscription level (number of times). Source: Basis of Allotment	28.1638		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges			
	Particulars	%age		
	(i) allotment in the issue	5.40%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2024)	9.38%		
	(iii) at the end of 1st FY (March 31, 2024)	9.38%		
	(iv) at the end of 2nd FY (March 31, 2025)	9.79%		
	(v) at the end of 3rd FY (March 31, 2026)*	Not available		
	* QIB Holding not disclosed as reporting for relevant period has not been completed.			
6	Financials of the issuer			
	Parameters	1st FY (March 31,2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026) *
	<i>(Rs. Million)</i>			
	Income from operations	6,676.86	8,479.44	Not available
	Net Profit for the period	321.08	667.59	Not available
	Paid-up equity share capital	391.86	391.86	Not available
	Reserves excluding revaluation reserves	3,592.08	4,255.65	Not available
	* Financials not available as reporting for the relevant years has not been completed.			
7	Trading status			
	The Equity Shares of J.G.Chemicals are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")			
	The Equity Shares have not been suspended or delisted			
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2024)	Frequently Traded		
	(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded		
	(iii) at the end of 3rd FY (March 31, 2026) *	Not available		
	* Trading status not disclosed as the relevant fiscal years have not been completed.			
	Source: Stock exchange data.			
8	Change in directors of issuer from the disclosures in the offer document			
	Particulars	Name of Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2024)	No Change	No Change	
	(ii) at the end of 2nd FY (March 31, 2025)	No Change	No Change	
	(iii) at the end of 3rd FY (March 31, 2026) *	Not available	Not available	
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed			

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- 9 Status of implementation of project/ commencement of commercial production**
 (i) as disclosed in the offer document Not Applicable
 (ii) Actual implementation Not Applicable
 (iii) Reasons for delay in implementation, if any Not Applicable

- 10 Status of utilization of issue proceeds**
 (i) as disclosed in the offer document

(Rs. Million)

Particulars	Amount
1. Investment in our Material Subsidiary, viz. BDI Oxides for:	
(i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by our Material Subsidiary	250.00
(ii) funding capital expenditure requirements for setting up of a research and development centre situated in Naidupeta, Andhra Pradesh;	60.58
2. funding its long-term working capital requirements	600.00
3. Funding long-term working capital requirements of our Company	350.00
General corporate purpose*	232.66
Net Proceeds of the Issue	1,493.24

*The amount utilized for general corporate purposes does not exceed 25% of the Gross Proceeds

- (ii) Actual utilization

(Rs. Million)

Particulars	Amount
1. Investment in our Material Subsidiary, viz. BDI Oxides for:	
(i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by our Material Subsidiary	-
(ii) funding capital expenditure requirements for setting up of a research and development centre situated in Naidupeta, Andhra Pradesh;	60.58
2. funding its long-term working capital requirements	290.00
3. Funding long-term working capital requirements of our Company	350.00
General corporate purpose	232.66
Net Proceeds of the Issue	933.24

- (iii) Reasons for deviation, if any

Not Applicable

- 11 Comments of monitoring agency, if applicable**

- (a) Comments on use of funds Not Comments
 (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
 (c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable
 (To be submitted till the time the issue proceeds have been fully utilised)

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12 Price-related data

Designated Stock Exchange BSE
 Issue price (Rs): 221/-
 Listing Date 13-Mar-24

Price parameters	At close of listing day	At close of 30th calendar day from listing day (12th April 2024)	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (28th March, 2024)		
				Closing price	High	Low
Market Price	184.65	225.65	230.05	172.15	177.00	171.00
BSE SENSEX *	72,761.89	74,244.90	76,490.08	73,651.35	74,190.31	73,120.33

Price parameters	As at the end of 2nd FY after the listing of the issue (28th March, 2025)			As at the end of 3rd FY after the listing of the issue (31st March, 2026)**		
	Closing price	High	Low	Closing price	High	Low
Market Price	300.80	318.00	297.65	Not Available	Not Available	Not Available
BSE SENSEX *	77,414.92	77,766.70	77,185.62	Not Available	Not Available	Not Available

Source: Stock Exchange data.

* Being index of BSE, the designated stock exchange

** The pricing data is not disclosed as the relevant period has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	Issuer:	17.32	9.60	16.34	Not available
	Peer Group:				
	Rajratan Global Wire Limited	19.7	14.2	11.6	Not available
	NOCIL Limited	8.95	7.98	6.17	Not available
	Yasho Industries Limited	59.5	50.8	5.3	Not available
	Industry Avg:	29.4	24.3		Not available
P/E	Issuer:	12.76	17.93	18.41	Not available
	Peer Group:				
	Rajratan Global Wire Limited	33.43	41.06	25.33	Not available
	NOCIL Limited	30.97	31.24	28.35	Not available
	Yasho Industries Limited	30.03	31.74	322.50	Not available
	Industry Avg:	31.48	34.68	125.39	Not available
RoNW	Issuer:	27.49%	10.37%	15.17%	Not available
	Peer Group:				
	Rajratan Global Wire Limited	22.79%	15.41%	11.18%	Not available
	NOCIL Limited	9.61%	8.18%	5.94%	Not available
	Yasho Industries Limited	28.52%	21.75%	1.71%	Not available
	Industry Avg:	20.31%	15.12%	6.28%	Not available
NAV per share based on balance sheet	Issuer:	63.02	103.48	121.12	Not available
	Peer Group:				
	Rajratan Global Wire Limited	86.54	97.02	110.10	Not available
	NOCIL Limited	93.14	101.93	105.51	Not available
	Yasho Industries Limited	208.75	258.54	348.10	Not available
	Industry Avg:	129.476	152.497	187.901	Not available

**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Particulars

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com