

Name of the issuer:	Capillary Technologies Limited	Last updated on	15-Dec-25			
1 Type of Issue (IPO / FPO)	IPO					
2 Issue Size (Rs. Cr)	877.50					
- Fresh Issue Size (Rs. Cr)			345.00			
- Offer for Sale Component (Rs. Cr)			532.50			
*Source: Prospectus dated 18 November 2025						
3 Grade of issue along with name of the rating agency						
Name	Not Applicable					
Grade	Not Applicable					
4 Subscription Level (Number of times)	29.55*					
Source: Post Issue Report dated 25 November 2025						
*The above figure is after technical rejections and excludes eligible employees						
5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges						
Particulars	%					
(i) alloted in the issue ⁽¹⁾	36.71%					
(i) at the end of the 1st Quarter immediately after the listing of the issue*	Not Available					
(ii) at the end of 1st FY (March 31, 2026)*	Not Available					
(iii) at the end of 2nd FY (March 31, 2027)*	Not Available					
(iv) at the end of 3rd FY (March 31, 2028)*	Not Available					
(1) Holding of institutions category as disclosed to Stock Exchanges	Not Disclosed as relevant period hasn't completed					
6 Financials of the issuer						
(In Rs. Crore)						
Parameters (consolidated)	1st FY (March 31, 2026)	2nd FY (March 31, 2027)	3rd FY (March 31, 2028)			
Income from operations	Not Available	Not Available	Not Available			
Net Profit for the period	Not Available	Not Available	Not Available			
Paid-up equity share capital	Not Available	Not Available	Not Available			
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available			
*Financials not available as reporting for the relevant years has not been completed.						
7 Trading Status in the script of the issuer						
Company's Equity Shares are listed on both the BSE Limited and the NSE.						
The Shares have not been suspended or delisted.						
Particulars	Status					
(i) at the end of 1st FY (March 31, 2026)*	Not Available					
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available					
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available					
*Trading status not disclosed as the relevant fiscal year has not been completed.						
8 Change in Directors of Issuer from the disclosures in the offer document						
Particulars	Name of the Director	Appointed / Resigned				
(i) at the end of 1st FY (March 31, 2026)*	Not Available	Not Available				
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available				
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available				
*Not Disclosed as relevant fiscal year hasn't completed						
*Use as of 1st December 2025						
Source: Stock Exchange Filings						
9 Status of implementation of project/ commencement of commercial production						
(i) as disclosed in the offer document						
(ii) Actual implementation						
(iii) Reasons for delay in implementation, if any						
*Company did not undertake any implementation of project hence the same is not applicable						
10 Status of utilization of issue proceeds						
(i) as disclosed in the offer document						
Particulars	Estimated expenditure from Net Proceeds	Estimated Deployment (Financial Year 2026)	Estimated Deployment (Financial Year 2027)			
1. Funding our cloud infrastructure cost	143.00	15.00	64.00			
2. Investment in research, designing and development of our products and platform	71.58	17.61	29.08			
3. Investment in purchase of computer systems for our business	10.34	2.81	4.01			
4. Funding inorganic growth through unidentified acquisitions and general corporate purposes	97.99	39.19	29.40			
Total	322.91	74.61	126.49			
*Source: Prospectus dated 18 November 2025						
(ii) Actual utilization						
Particulars	Amount to be deployed from Net Proceeds	Amount utilized as at 30 September 2025*	Amount unutilized as at 30 September 2025*			
1. Funding our cloud infrastructure cost	143.00	-	-			
2. Investment in research, designing and development of our products and platform	71.58	-	-			
3. Investment in purchase of computer systems for our business	10.34	-	-			
4. Funding inorganic growth through unidentified acquisitions and general corporate purposes	97.99	-	-			
Total	322.91	0.00	322.91			
*Source: Monitoring Agency Report not available						
(iii) Reasons for deviation, if any						
None						
11 Comments of monitoring agency, if applicable						
(a) Comments on use of funds						
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	-					
(c) Any other reservations expressed by the monitoring agency about the end use of funds						
*Source: Monitoring Agency Report not available						

12 Pricing Data

Issue Price (Rs.): 577
Designated Stock Exchange: BSE
Listing Date: 21-Nov-25

Price parameters	At close of listing day (21 Nov 2025)	At close of 30th calendar day from listing day (20 Dec 2025) ⁽ⁱ⁾	At close of 90th calendar day from listing day (18 Feb 2026) ⁽ⁱⁱ⁾	As at the end of 1st FY after the listing of the issue (March 31, 2026) ⁽ⁱⁱⁱ⁾			As at the end of 2nd FY after the listing of the issue (March 31, 2027) ^(iv)			As at the end of 3rd FY after the listing of the issue (March 31, 2028) ^(v)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	606.90	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
SENSEX	85,231.92	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ^(vi)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Notes:

- (i) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (ii) 90th calendar day shall be taken as listing date plus 89 calendar days.
- (iii) Not Disclosed as relevant date hasn't completed.
- (iv) There is no sectoral index.
- (v) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ^(vii)	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)	At the end of 3rd FY (March 31, 2028)
EPS				
Issuer:				
Basic	1.93 ⁽ⁱ⁾	Not Available	Not Available	Not Available
Peer Group:				
Salesforce, Inc.	540.79	Not Available	Not Available	Not Available
Adobe Inc.	1,038.29	Not Available	Not Available	Not Available
HubSpot, Inc.	7.53	Not Available	Not Available	Not Available
Braze, Inc.	-85.65	Not Available	Not Available	Not Available
Peer Group (Consolidated):	528.87	Not Available	Not Available	Not Available
Issuer:				
Basic	301.78	Not Available	Not Available	Not Available
Peer Group (N.A.)				
Salesforce, Inc.	40.07	Not Available	Not Available	Not Available
Adobe Inc.	28.60	Not Available	Not Available	Not Available
HubSpot, Inc.	NM ⁽ⁱⁱ⁾	Not Available	Not Available	Not Available
Braze, Inc.	N.A.	Not Available	Not Available	Not Available
Peer Group (Consolidated):	34.34	Not Available	Not Available	Not Available
Issuer:				
2.85%	2.85%	Not Available	Not Available	Not Available
Peer Group (N.A.)				
Salesforce, Inc.	10.26%	Not Available	Not Available	Not Available
Adobe Inc.	36.74%	Not Available	Not Available	Not Available
HubSpot, Inc.	0.29%	Not Available	Not Available	Not Available
Braze, Inc.	-22.58%	Not Available	Not Available	Not Available
Peer Group (Consolidated):	15.76%	Not Available	Not Available	Not Available
Issuer:				
65.03	65.03	Not Available	Not Available	Not Available
Peer Group (N.A.)				
Salesforce, Inc.	5,441.60	Not Available	Not Available	Not Available
Adobe Inc.	2,650.28	Not Available	Not Available	Not Available
HubSpot, Inc.	3,153.16	Not Available	Not Available	Not Available
Braze, Inc.	402.61	Not Available	Not Available	Not Available
Peer Group (Consolidated):	2,911.91	Not Available	Not Available	Not Available
Issuer:				
7.65	7.65	Not Available	Not Available	Not Available
Peer Group (N.A.)				
Salesforce, Inc.	6.50	Not Available	Not Available	Not Available
Adobe Inc.	7.12	Not Available	Not Available	Not Available
HubSpot, Inc.	9.37	Not Available	Not Available	Not Available
Braze, Inc.	5.01	Not Available	Not Available	Not Available
Peer Group (Consolidated):	7.00	Not Available	Not Available	Not Available

Notes:

- (1) Sourced from Prospectus.
- (2) EPS (Basic) refers to EPS from continuing operations.
- (3) NAV per share as on 31st Dec 2025 given that the P/E ratio is 5,218.56 times.
- Key ratios for the Company for 1st FY and 2nd FY stated above are calculated as follows:
- (i) Basic and diluted earnings per Equity Share are based on the Actual Results for the relevant years.
- (ii) P/E ratio is calculated as the ratio of the EPS disclosed to the disclosed EPS (basic) for the Issuer.
- (iii) RoNW - Net profit after tax attributable to the owners divided by net worth at the end of the relevant period.
- (iv) NAV per share - Net worth at the end of the relevant period divided by Total Equity Shares Outstanding as of fiscal year end

14 Any other material information

Data of disclosure to Designated Stock Exchange	Announcement
21-Nov-25	Listing of Equity Shares of Capillary Technologies India Ltd
25-Nov-25	Disclosures under Reg 29(1) of SEBI (ASAT) Regulations, 2011 for Miran Asset Mutual Fund
10-Dec-25	Disclosure Under Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 - Capillary Technologies Named As A Leader In Forrester Wave-Loyalty Platforms, Q4 2025

Notes:
The Company meets Investors/ Analysts Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and/or www.nsindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. GIRMIRSD01/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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