

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

CRIZAC LIMITED

1. **Type of Issue** Initial Public Offer
2. **Issue size (Rs crores)** 860.00
Source: Basis of Allotment advertisement dated July 08, 2025
3. **Grade of issue along with name of the rating agency** Not Applicable
4. **Subscription level (number of times)** 44.47
*Note: The above figure is including Anchor Portion and before technical rejections.
Source: Basis of Allotment advertisement dated July 08, 2025*

5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	% of Post Issue Capital of the Company
(i) allotment in the issue	10.03%
(ii) at the end of 1 st Quarter immediately after listing of the issue (September 30, 2025)	7.43%
(iii) at the end of March 31, 2026	NA
(iv) at the end of March 31, 2027	NA
(v) at the end of March 31, 2028	NA

6. Financials of the issuer (as per the consolidated annual financial results submitted to the stock exchanges)

(in ₹ crores)

Parameters	March 31, 2026	March 31, 2027	March 31, 2028
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

7. Trading status in the scrip of the issuer

The equity shares of the issuer are listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").
The equity shares have not been suspended or delisted.

whether frequently traded (as defined under Regulation 2(j) of SEBI(SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange

Particulars	Status
(i) at the end of March 31, 2026	NA
(ii) at the end of March 31, 2027	NA
(iii) at the end of March 31, 2028	NA

8. Change, if any, in directors of Issuer from the disclosures in the Prospectus

Particulars	Name of Director	Appointed/ Resigned/ Retired
(i) during the year ended March 31, 2026	NA	NA
(ii) during the year ended March 31, 2027	NA	NA
	NA	NA
	NA	NA
	NA	NA
(iii) during the year ended March 31, 2028	NA	NA

9. Status of implementation of project/ commencement of commercial production

Particulars	Status
As disclosed in the prospectus	Not Applicable
Actual implementation	Not Applicable
Reasons for delay in implementation, if any	Not Applicable

10. Status of utilization of issue proceeds

- (i) As disclosed in the prospectus (in ₹ mn)#- Not Applicable
- (ii) Actual utilization (in ₹ mn)# - Not Applicable

#The proceeds from the Offer for Sale shall be received by the Selling Shareholders and the Company shall not receive any proceeds from the Offer for Sale.

11. Comments of monitoring agency, if applicable:

Not Applicable

12. Price- related data

Issue Price	245
Listing Date	July 09, 2025
Designated Stock Exchange	BSE Limited

Price parameters	At close of listing day ⁽¹⁾	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2026			As at the end of March 31, 2027			As at the end of March 31, 2028		
				Closing price ⁽⁴⁾	High (during the FY) ⁽⁴⁾	Low (during the FY) ⁽⁴⁾	Closing price ⁽⁴⁾	High (during the FY) ⁽⁴⁾	Low (during the FY) ⁽⁴⁾	Closing price ⁽⁴⁾	High (during the FY) ⁽⁴⁾	Low (during the FY) ⁽⁴⁾
Market Price (Rs.)	307.45	301.10	289.80	NA	NA	NA	NA	NA	NA	NA	NA	NA
BSE SENSEX ⁽²⁾	83,536.08	80,623.26	81,926.75	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sectoral Index	Not Applicable											

Source: www.bseindia.com

(1) Closing price of listing day is as on July 09, 2025

(2) Being index of BSE, the Designated Stock Exchange

(3) In the event any day falls on a holiday, the price/index of the immediately preceding trading day has been considered

(4) High and Low Prices are based on Closing price on a trading day.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the Prospectus dated July 04, 2025	At the end of March 31, 2026	At the end of March 31, 2027	At the end of March 31, 2028
EPS (Basic) ₹	Issuer – Consolidated	8.74	NA	NA	NA
	Peer Group:				
	Indiamart Intermesh Limited	91.84	NA	NA	NA
	IDP Education Limited (AUD)	0.48	NA	NA	NA
	Industry Avg:	46.16	NA	NA	NA
EPS (Diluted) ₹	Issuer – Consolidated	8.74	NA	NA	NA
	Peer Group:				
	Indiamart Intermesh Limited	91.59	NA	NA	NA
	IDP Education Limited (AUD)	0.48	NA	NA	NA
	Industry Avg:	46.04	NA	NA	NA
P/E (times)	Issuer – Consolidated	-	NA	NA	NA
	Peer Group:				
	Indiamart Intermesh Limited	27.18	NA	NA	NA
	IDP Education Limited (AUD)	7.86	NA	NA	NA
	Industry Avg:	17.52	NA	NA	NA
RoNW (%)	Issuer – Consolidated	30.24	NA	NA	NA
	Peer Group:				
	Indiamart Intermesh Limited	25.20	NA	NA	NA
	IDP Education Limited (AUD)	25.51	NA	NA	NA
	Industry Avg:	25.36	NA	NA	NA
NAV per share (₹)	Issuer – Consolidated	28.90	NA	NA	NA
	Peer Group:				
	Indiamart Intermesh Limited	363.43	NA	NA	NA
	IDP Education Limited (AUD)	1.88	NA	NA	NA
	Industry Avg:	182.66	NA	NA	NA

Source:

- 1. All the financial information for the Company mentioned above is based on the Proforma Consolidated Financial Information, as applicable, for the year ended March 31, 2025.*
- 2. All the financial information for listed industry peers mentioned above is on a consolidated basis and is sourced from the audited consolidated financial statements of the respective companies for the financial year ended March 31, 2025 for Indiamart Intermesh Ltd available on the website of BSE Limited at www.bseindia.com and/ or National Stock Exchange of India Limited at www.nseindia.com and for the year ended June 30, 2024 for IDP Education Ltd. from their annual report as available on their website.*

Notes:

- 1. Net asset value per equity share means total equity divided by weighted average number of equity shares.*
- 2. P/E Ratio has been computed based on the closing market price of equity shares on June 10, 2025, on www.bseindia.com for Indiamart Intermesh Ltd and from <https://investors.idp.com> for IDP Education Ltd, divided by the Diluted EPS as on March 31, 2025 and June 30, 2024 as disclosed in audited consolidated financials submitted by Indiamart Intermesh Ltd with the stock exchange for the financial year ended March 31, 2025 and from the annual report of IDP Education Ltd. for the year ended June 30, 2024 as available on their website.*

Return on net worth (RoNW) is calculated as Restated or Proforma Consolidated profit for the year divided by total equity, as the case may be.

14. Any other material information- *For further updates and information, please refer Stock Exchange websites*

Disclaimer: *The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Equirus Capital Private Limited ("Equirus") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, Equirus does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Equirus nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.*